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I **APPROVED C**[®]
Date Received: 03/27/2018 Date Of Action: 04/03/2018
FL OFFICE OF INSURANCE REGULATION

**ENDORSEMENT
SHARED APPRECIATION**

**Issued by:
CATIC**

Attached to Policy No.: _____

The Company hereby insures against loss or damage by reason of:

1. The invalidity or unenforceability of the lien of the insured mortgage resulting from the provisions therein which provide for a shared appreciation interest.
2. Loss of priority of the lien of the insured mortgage as security for (i) the unpaid principal balance of the loan; (ii) the stated interest; and (iii) the shared appreciation interest, which loss of priority is caused by the provisions in the insured mortgage for payment or allocation to the insured mortgagee of any shared appreciation interest.

"Stated Interest," as used in this endorsement, shall mean only the per annum interest on the unpaid principal balance of the loan provided in the insured mortgage at date of policy.

"Shared Appreciation Interest," as used in this endorsement, shall mean only those amounts calculated pursuant to the formula provided in the insured mortgage payable or allocated to the insured mortgagee, out of the amount, if any, by which the land has appreciated in value as established pursuant to the provisions of the insured mortgage at Date of Policy.

This endorsement does not insure against loss or damage based upon (a) usury or (b) any consumer credit protection or truth in lending law or (c) bankruptcy.

This endorsement is made a part of said policy and is subject to all of the terms and provisions thereof and of any prior endorsements thereto. Except to the extent expressly stated, it neither modifies any of the terms and provisions of the policy and any prior endorsements, nor does it extend the effective date of the policy and any prior endorsements, nor does it increase the face amount thereof.

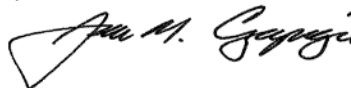
IN WITNESS WHEREOF, the Company has caused its corporate name and seal to be hereunto affixed by its duly authorized officers.

[Dated:

Authorized Signatory]

CATIC

By



JAMES M. CZAPIGA
PRESIDENT

