

Preliminary Impact Assessment

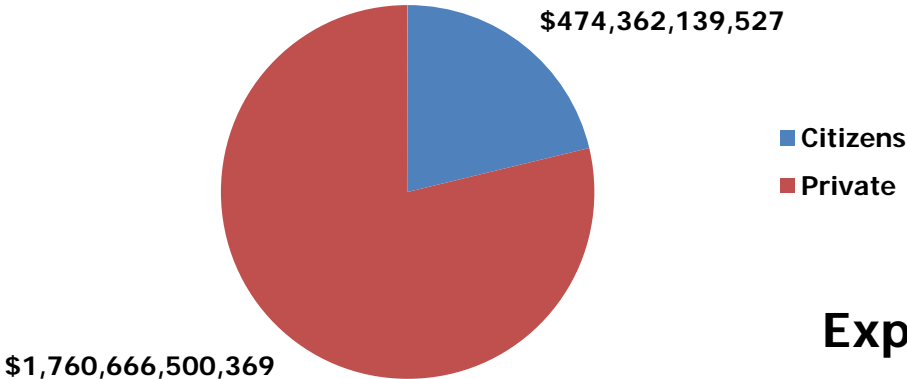
Senate Banking & Insurance Committee

February 6, 2013

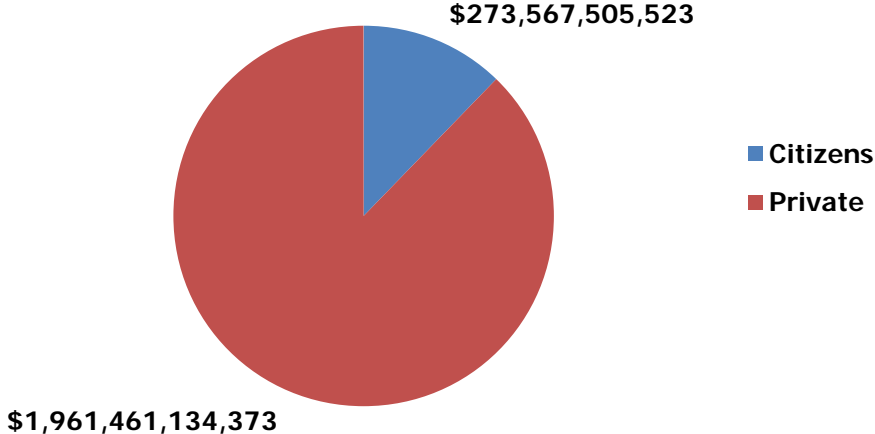
Dr. Ray Spudeck

Citizens Recent Exposure at 2005 Footprint 42.3% Reduction

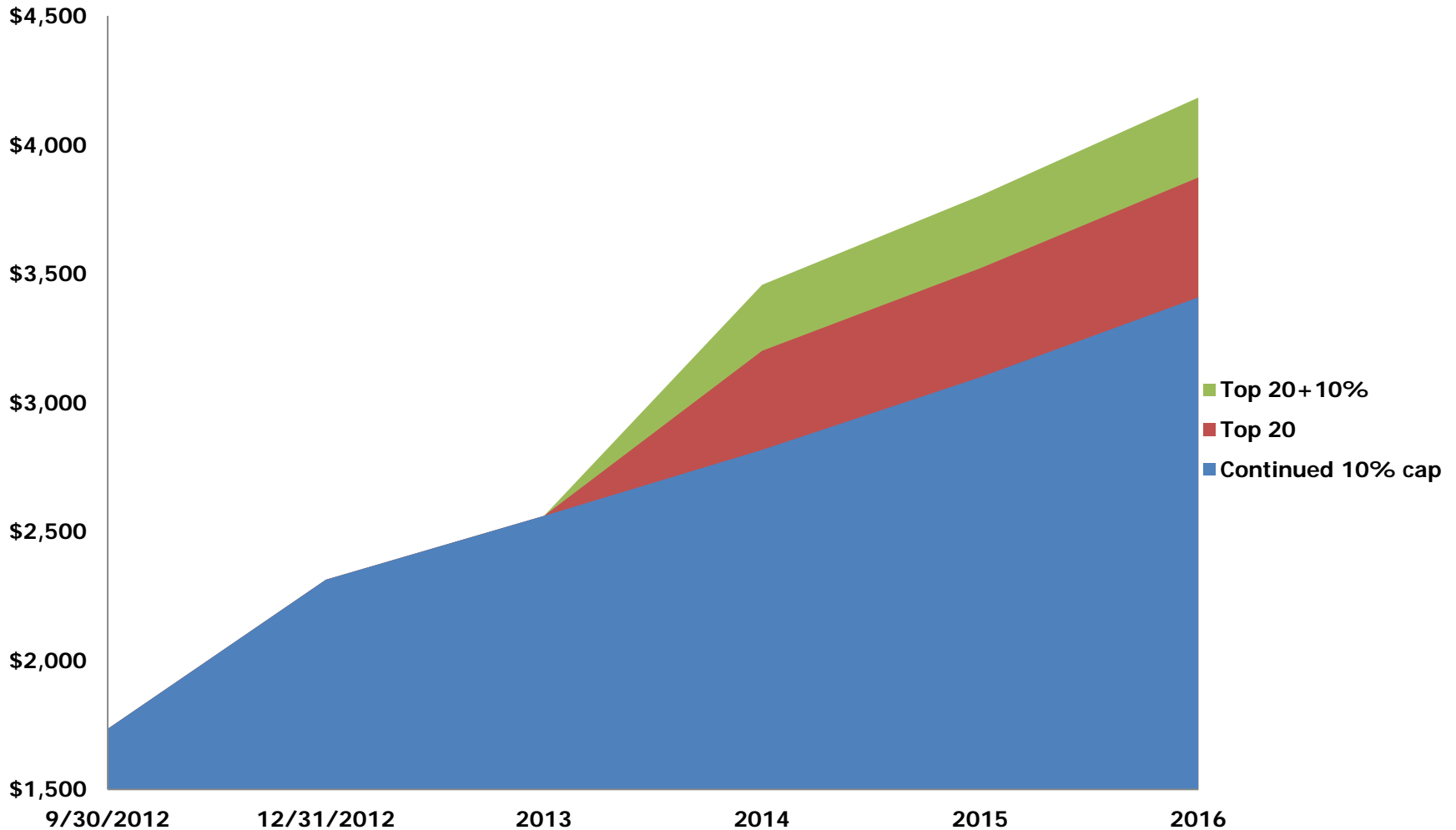
Recent Exposure (3rd Qtr QUASR)



Exposure Restated to 2005 Footprint



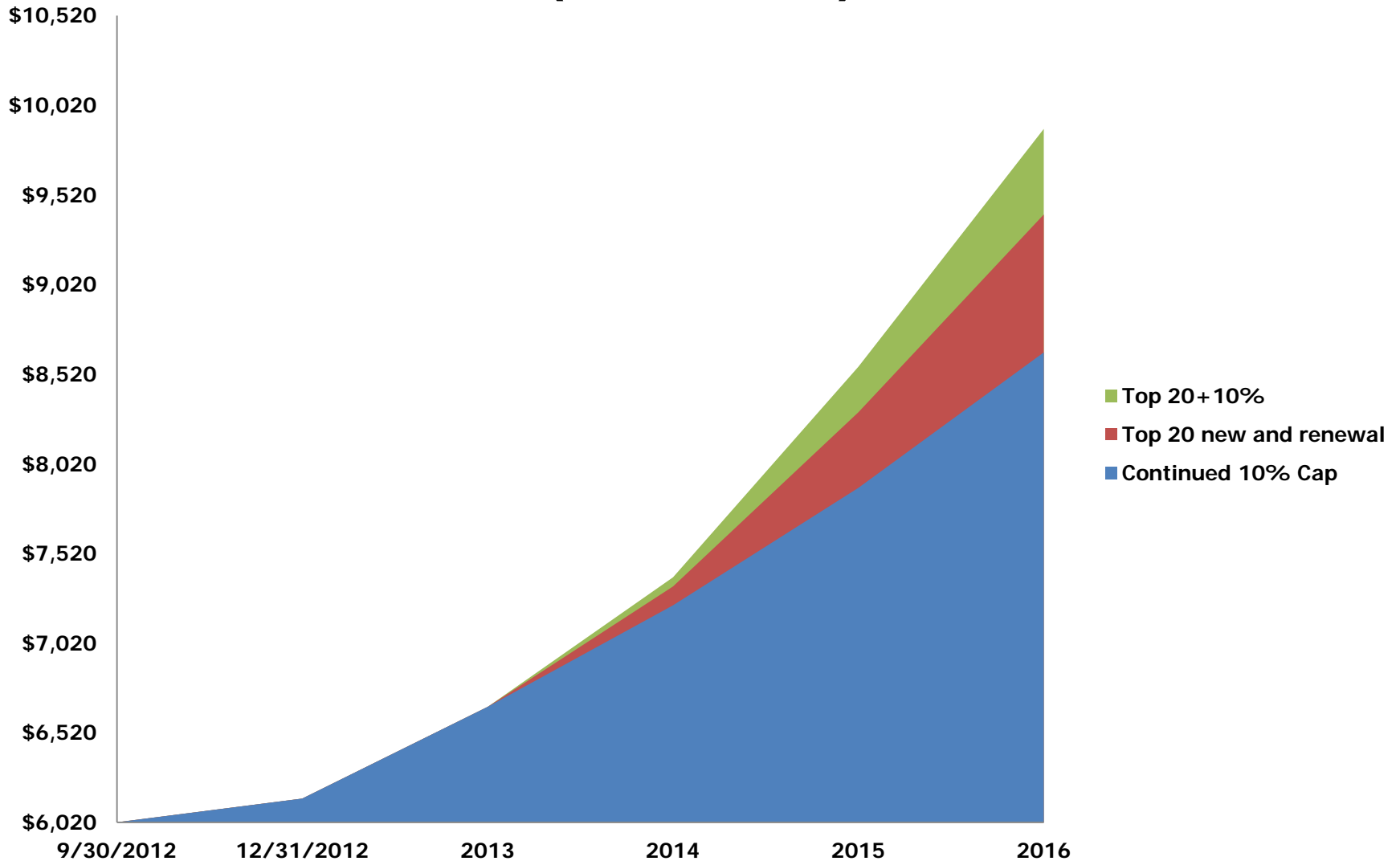
Premium Growth Under Alternative Rate Paths (\$ Millions)



Assumes Citizens book remains the same as 3Q 2012



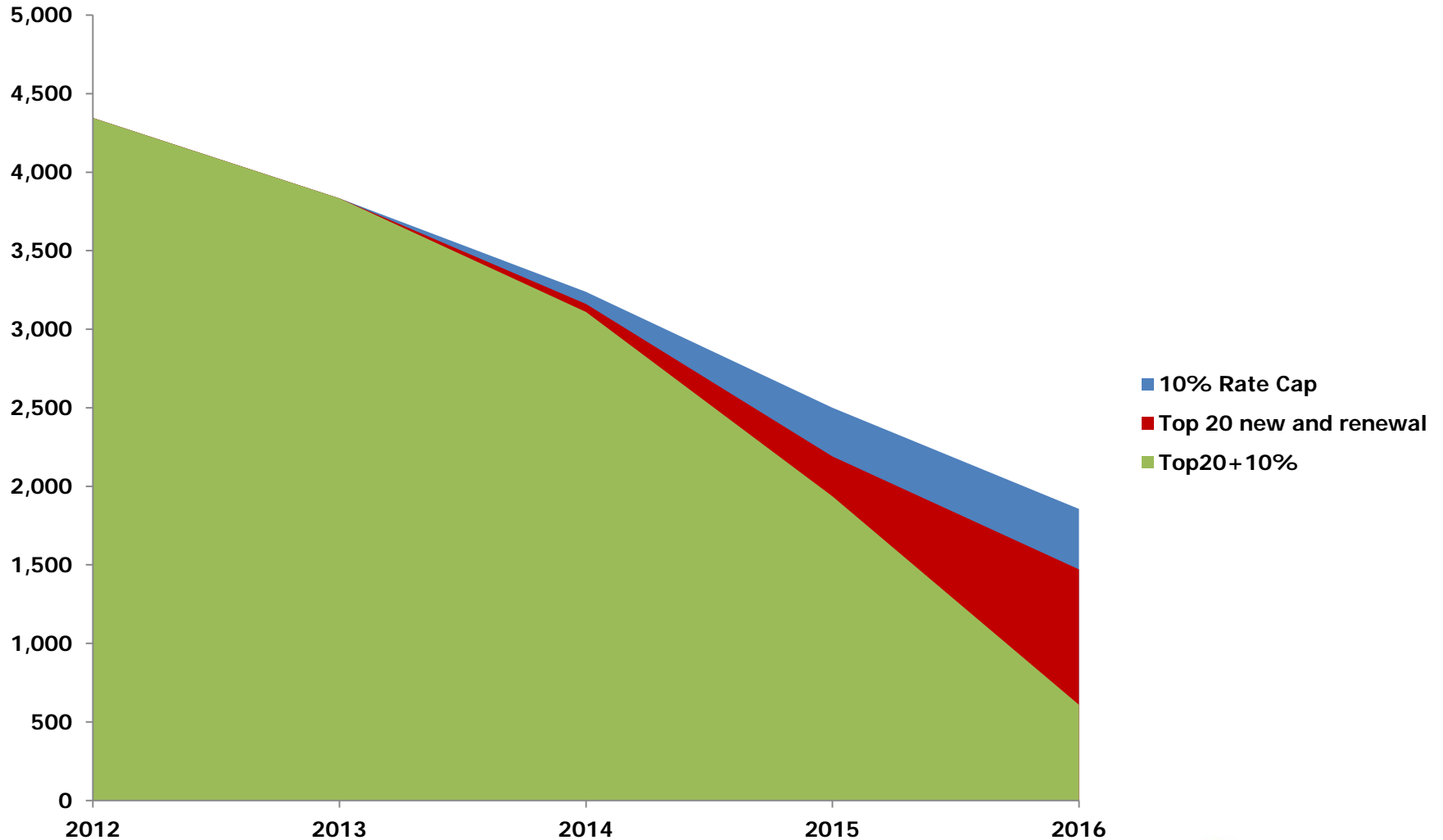
Surplus Growth Under Alternative Rate Paths (\$ Millions)



Assumes Citizens book remains the same as 3Q 2012



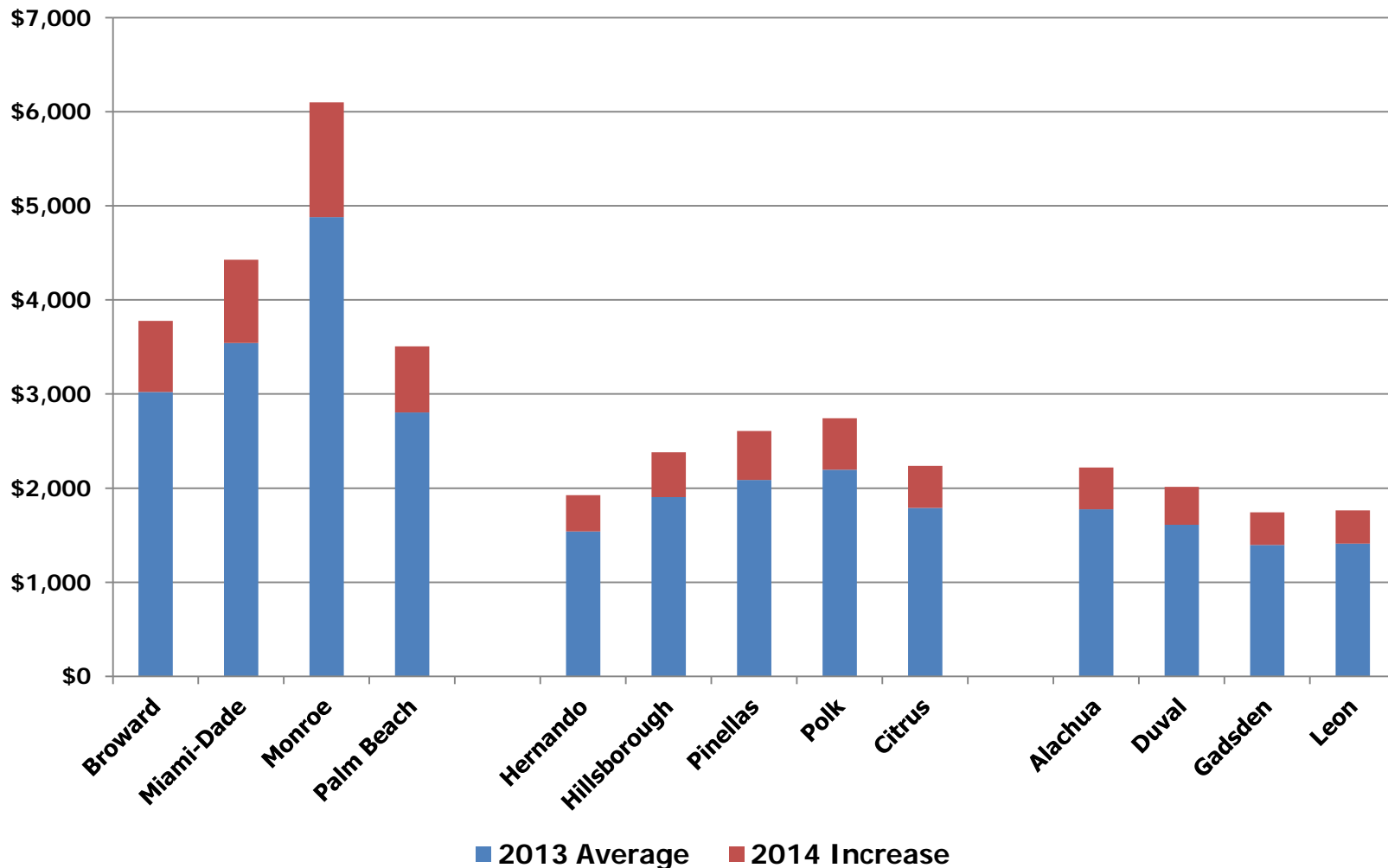
Assessment Needed for 1-in-100 Year Storm (\$ millions)



Assumes Citizens book remains the same as 3Q 2012

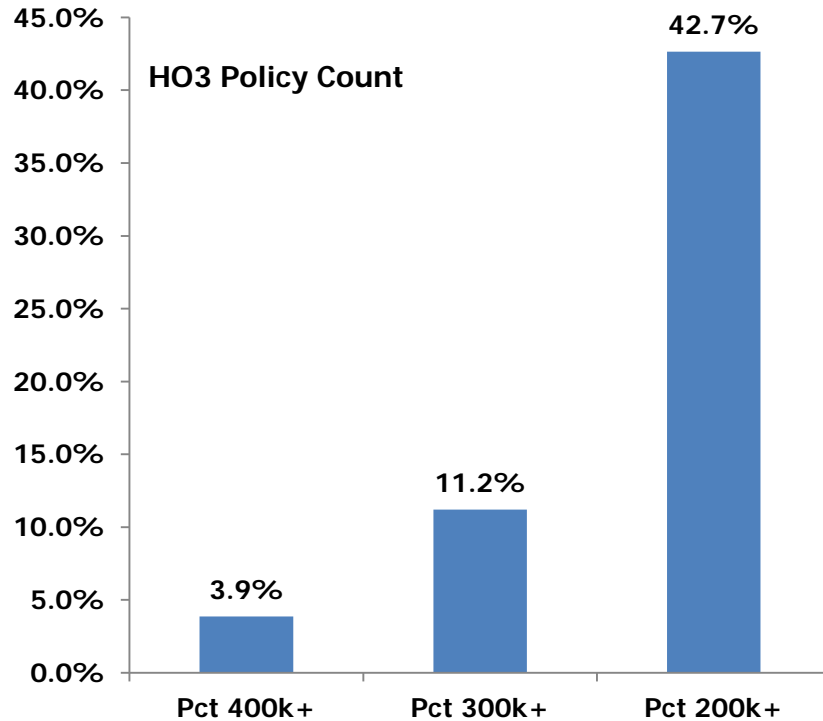


Citizens Average HO3 Premium 2013-2014 Based on Top 20

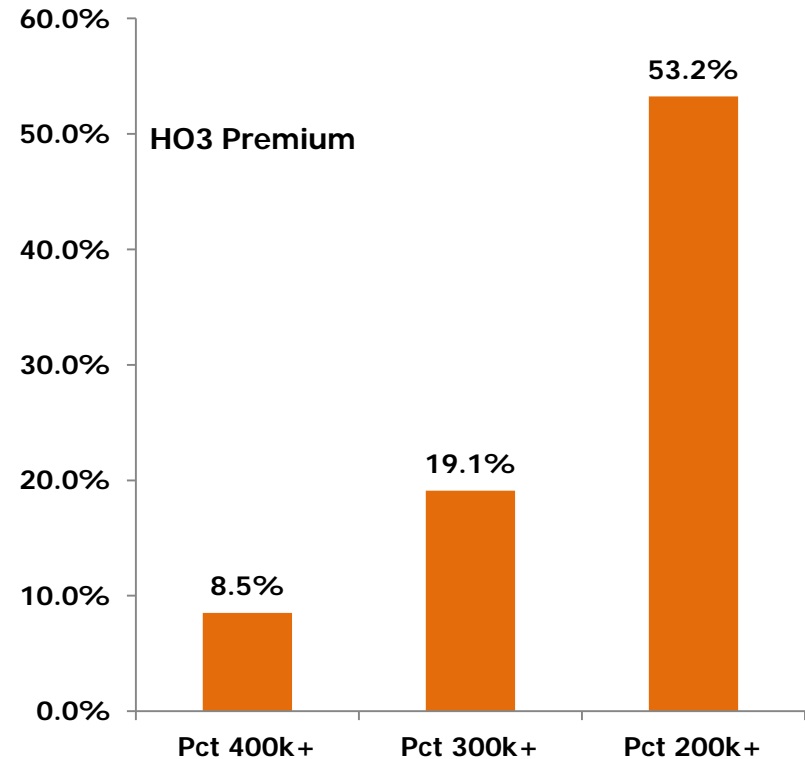


Citizens Average HO3 Market Size Characteristics

Policies: 495,278
Premium: \$1.134 million



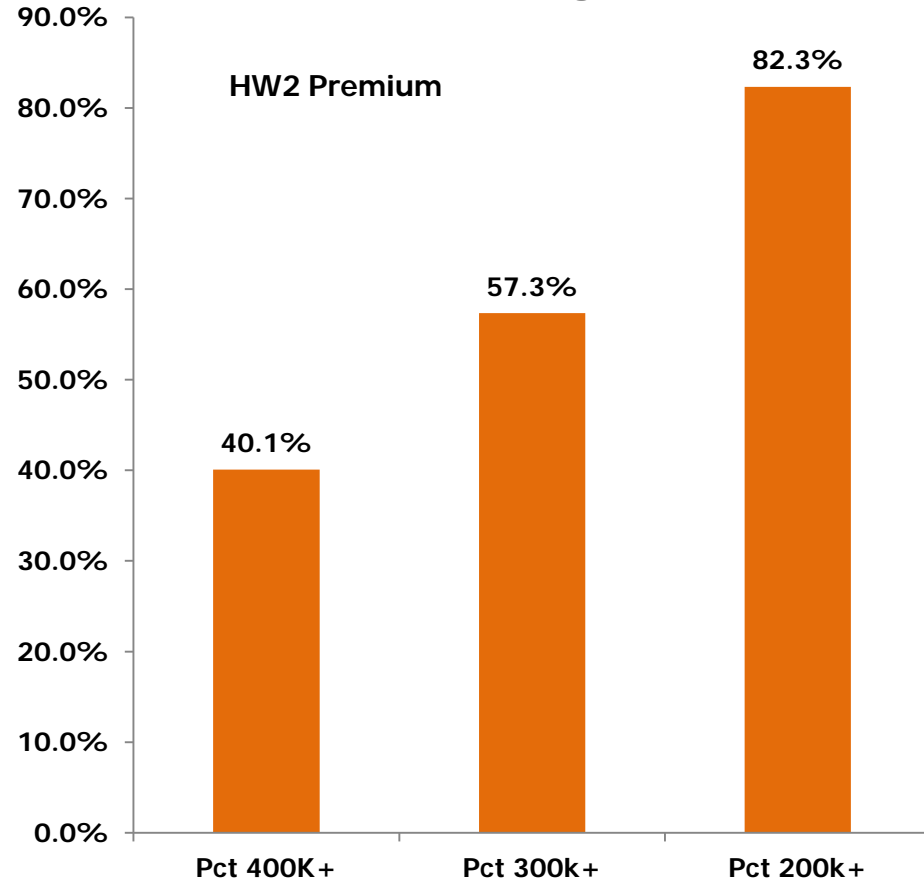
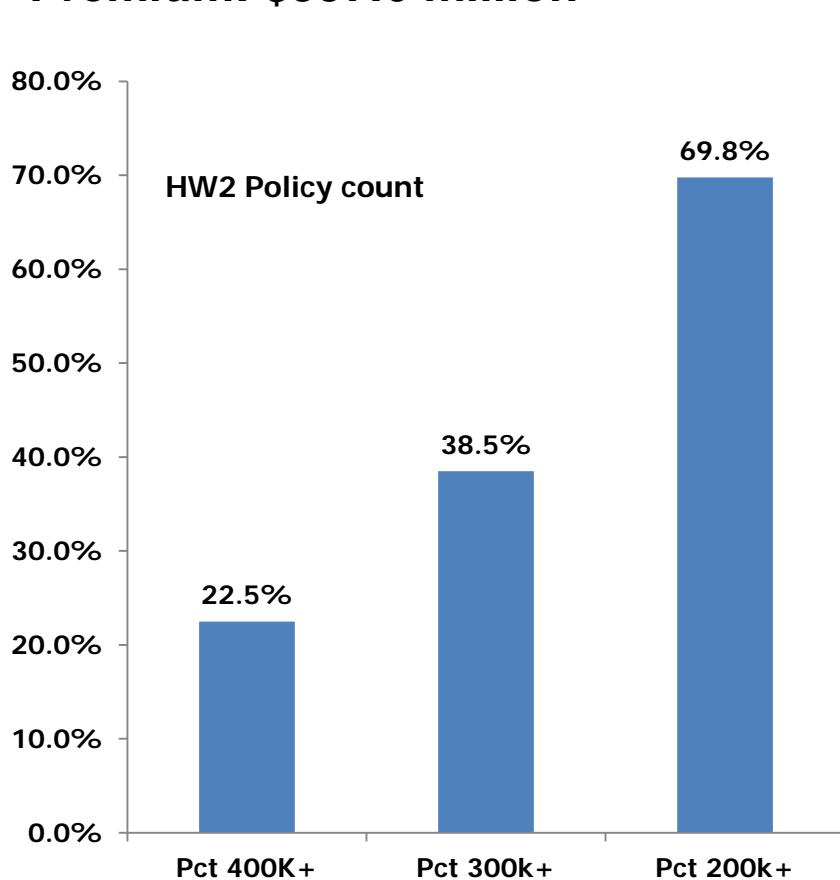
\$206,873 average in-force Coverage A



Citizens HW2 (Wind Only Homeowners) Market Size Characteristics

Policies: 152,718
Premium: \$357.6 million

**\$327,068 average In
force Coverage A**



Dwelling Policies in Citizens (270,930 policies in force 3Q 2012)

