| **STATUTE / RULE** | TOPIC | COMMENTS | Yes | N/A | **Form #** | **Page #** |
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| 627.701(7) | All Other Perils Deductible  | “Other than hurricane” deductible of $500 required to be offered  |  |  |  |  |
| Must be offered at least once every three years |  |  |  |  |
| 626.752(1)(b), (3)(b), (c), & (d) | Applications | If applicable, must follow exchange of business requirements |  |  |  |  |
| 626.9541(1)(g)4.b. | Limitations on disclosure of lawful ownership or possession of firearms |  |  |  |  |
| 627.4035 | Option of quarterly and semiannual premium payment plan |  |  |  |  |
| 627.4085(1) | Must prominently display the name of the insuring entity on the first page |  |  |  |  |
| Must disclose the name and license number of the agent |  |  |  |  |
| 627.409 &69O-167.005 | Statements made by insureds in applications are representations, not warranties.Warranties by insureds are not allowed |  |  |  |  |
| 69O-125.004 | If the insurer utilizes credit reporting and is using the application to provide notice, then it shall provide a space for the initials of the person completing the application |  |  |  |  |
| 627.410(1) |  | Must be filed if to be made a part of the policy/contract of insurance |  |  |  |  |
| 627.421(1) | Affirmative election by policyholder of electronic delivery of policy documents  |  |  |  |  |
| 817.234(1)(b) | All application forms must contain the fraud statement |  |  |  |  |
| 627.4205 | Binders | Coverage identification number required |  |  |  |  |
| 627.420 | Binder Cancellation | 5 days’ notice required |  |  |  |  |
| 626.9541(1)(g)4.a. | Cancellation | No cancellation based on lawful use, possession, or ownership of a firearm or ammunition by the insured or a household member of the insured |  |  |  |  |
| 627.4133(2)(b) | Advance written notice of at least 120 days for policies in force more than 90 days (some exceptions apply- see statute) |  |  |  |  |
| 627.4133(2)(b)1. | Advance written notice of at least 10 days for nonpayment |  |  |  |  |
| 627.4133(2)(b)1. | Curing opportunity for dishonored checks representing initial premium payment within the earlier of 5 days after actual notice by certified mail is received by the applicant or 15 days after notice is sent to the applicant by certified or registered mail |  |  |  |  |
| 627.4133(2)(b)2. | Advance written notice of at least 20 days for policies in force during first 90 days (some exceptions apply-see statute) |  |  |  |  |
| 627.4133(2)(b)3. | Limited reasons for cancellation after the policy is in effect for 90 days |  |  |  |  |
| 627.4133(2)(b)4. | After policy in effect more than 90 days, no cancellation based on credit information available in public records |  |  |  |  |
| 627.4133(2)(d) |  | No cancellations on property damaged as a result of hurricane or wind loss upon declaration of an emergency, until a period of 90 days after the dwelling has been repaired (some exceptions apply-see statute) |  |  |  |  |
| 627.4133(2)(e) |  | Cancellation effective date extended until the end of the “duration” of a hurricane |  |  |  |  |
| 627.4133(3) | Act of God restrictions |  |  |  |  |
| 627.4133(5) | Reinstatement of cancelled policy when lender fails to timely pay premium |  |  |  |  |
| 627.4133(6) | Single water damage claim restrictions |  |  |  |  |
| 69O-167.001(1) | Refund of unearned premium within 15 working days after cancellation effective date |  |  |  |  |
| 627.4133(2) (b) & 627.4091 | Cancellation Notice | Must include reason(s) for cancellation |  |  |  |  |
| 69O-167.001(1) | Refund of unearned premium within 15 working days after cancellation effective date |  |  |  |  |
| 627.706(1) | Catastrophic Ground Cover Collapse (CGCC) | Coverage shall be provided (not required on tenant policies) |  |  |  |  |
| 627.706(2)(a) | “CGCC” defined |  |  |  |  |
| 627.706(2)(d) & (e) | “Primary structural member” and “primary structural system” defined |  |  |  |  |
| 627.706(2)(k) | “Structural damage” defined |  |  |  |  |
| 627.40951 & 627.4143(3)69O-167.013(1) | Checklist of Coverage | Not subject to OIR review and approval |  |  |  |  |
| 626.854(13) | Claims | Notice before scheduling meeting or onsite inspection - 48 hours |  |  |  |  |
| 626.9744(2) |  | When a loss requires replacement of items and the replaced items do not match in quality, color, or size, the insurer shall make reasonable repairs or replacement of items in adjoining areas |  |  |  |  |
| 627.409(3) | After policy in effect more than 90 days, insured’s claim cannot be denied based on credit information available in public records  |  |  |  |  |
| 627.4265 | Paid no later than 20 days after agreement between insured and company |  |  |  |  |
| 627.427 |  | Payment of court judgment within 60 days |  |  |  |  |
| 627.70131(5) | Pay or deny claim or portion of claim within 90 days after receiving initial, reopened, or supplemental insurance claim |  |  |  |  |
| 627.70132 | Notice of windstorm or hurricane claim – 3 Years |  |  |  |  |
| 627.706(5) | Notice of sinkhole claim – 2 Years |  |  |  |  |
| 718.111(11)(f)3. | Condominium | Condominium association policies shall exclude various items identified in statute, such property and any insurance thereupon is the responsibility of the unit owner |  |  |  |  |
| 718.111(11)(g) | Unit owner is responsible for the cost of reconstruction of any portions of the condominium property for which the unit owner is required to carry property insurance |  |  |  |  |
| 627.714(1) | Condominium unit owner policy must include at least $2,000 property loss assessment coverage |  |  |  |  |
| 627.714(1) | Restriction on deductible amount for loss assessment coverage |  |  |  |  |
| 627.714(2) | The maximum amount of any unit owner’s loss assessment coverage that can be assessed for any loss shall be an amount equal to that unit owner’s loss assessment coverage limit in effect 1 day before the date of the occurrence. Any changes to the limits of a unit owner’s coverage for loss assessments made on or after the day before the date of the occurrence are not applicable to such loss |  |  |  |  |
| 627.714(3) | Regardless of the number of assessments, not required to pay more than the loss assessment coverage limit for same direct loss to property |  |  |  |  |
| 627.714(4) | Unit owners policy coverage is excess over the amount recoverable under any other policy  |  |  |  |  |
| 627.712(3) | Contents Exclusion | Insurer must make available an exclusion of coverage for contents at the option of the policyholder (does not apply to unit owner or tenant policies) |  |  |  |  |
| 627.712(3) |  | Signed, handwritten statement by policyholder required |  |  |  |  |
| 627.413 | Contents of Policies | Every policy shall specify: parties to the contract, subject of insurance, insured risks, effective date and time, the premium, conditions and form numbers of all endorsements attached to the policy |  |  |  |  |
| 624.425 | Declarations Page (If applicable, also see Renewal Premium Notice comments)  | Policy must be signed by Florida licensed agent  |  |  |  |  |
| 627.0629(4) | Premium for hurricane coverage and premium for all other coverages |  |  |  |  |
| 627.413 | Every policy shall specify: parties to the contract, subject of insurance, effective date and time, the premium, and form numbers of all endorsements attached to the policy |  |  |  |  |
| 627.4131 | Phone number and its purpose must be made available to present inquiries or obtain information about coverage and to provide assistance in resolving complaints  |  |  |  |  |
| 627.701(4)(a) | Hurricane deductible statement in bold type, no smaller than 18 point |  |  |  |  |
| 627.701(4)(b) & (c)69O-167.013(2) | Hurricane deductible must be computed and “prominently displayed” |  |  |  |  |
| 627.701(4)(c) | Inflation guard notification regarding hurricane deductible  |  |  |  |  |
| 627.701(7) & 627.706(1)(b) | Other deductible amounts: “other than hurricane” and any sinkhole deductible  |  |  |  |  |
| 627.706(3) | Sinkhole exclusion statement in bold type, not less than 14 point (when applicable) |  |  |  |  |
| 627.7011(4) | Law and ordinance/flood statement in bold type, no smaller than 18 point (for homeowner’s policies) |  |  |  |  |
| 627.715(2) |  | If flood coverage included, prominently noted deductibles and policy limits |  |  |  |  |
| 627.4145 | Flesch Readability | Every policy shall be readable as required |  |  |  |  |
| 627.715 | Flood | Insurer may issue an endorsement providing coverage for the peril of flood |  |  |  |  |
| 627.715(1)(a) |  | Standard, preferred, customized, flexible, or supplemental basis  |  |  |  |  |
| 627.715(2) |  | Prominently noted deductibles and policy limits on declarations |  |  |  |  |
| 627.413(4) | Form Identification | Each form requires unique identifiers |  |  |  |  |
| 627.413(4) |  | Any form change requires identifier change |  |  |  |  |
| 627.7142 | Homeowner Claims Bill of Rights | Not subject to OIR review or approval |  |  |  |  |
| 627.701(3)(a) | Hurricane Deductible | Required offering of $500, 2%, 5%, and 10% of policy dwelling limits (some exceptions apply- see statute) |  |  |  |  |
| 627.701(3)(a) | Notice of availability must be provided at each renewal |  |  |  |  |
| 627.701(5)(a) | Calendar year deductible required |  |  |  |  |
| 627.4145(1)(f) | Index | For readability the policy shall contain an index (or table of contents) of the principal sections of the policy |  |  |  |  |
| 627.7011(1) | Law and Ordinance Coverage  | Must offer coverage in the amount of 25% and 50% of dwelling limit on homeowners policies (optional on unit owner and tenant policies – does not apply to mobile home policies) |  |  |  |  |
| 627.7011(2) |  | Notice of availability must be provided at least once every three years on homeowner’s policies (new business and renewals) |  |  |  |  |
| 627.7011(2) |  | Rejection or selection form approved by Office |  |  |  |  |
| 627.7011(4) |  | Law and ordinance / flood statement on homeowner’s policy- bold, 18-point font (often on declarations page) |  |  |  |  |
| 627.7011(3) | Loss Settlement | Homeowner’s requirements for dwelling and personal property |  |  |  |  |
| 626.9744(2) | Matching of Replaced Items | When a loss requires replacement of items and the replaced items do not match in quality, color, or size, the insurer shall make reasonable repairs or replacement of items in adjoining areas |  |  |  |  |
| 627.701569O-166.031 & 69J-166.031 | Mediation | Alternative dispute resolution for property claims |  |  |  |  |
| 628.301(1) | Mutual Insurer | Required policy language for domestic mutual insurer  |  |  |  |  |
| 627.7074 | Neutral Evaluation | Dispute resolution for disputed sinkhole claims |  |  |  |  |
| 627.7074(3) | Claim submitted within 2-year timeframe  |  |  |  |  |
| 627.7074(3) | Supersedes mediation |  |  |  |  |
| 627.7074(4) | Nonbinding but mandatory if requested by either party  |  |  |  |  |
| 627.7074(4) | Request tolls the applicable time requirements for filing a suit for 60 days following the conclusion of the neutral evaluation process or the time prescribed in Section 95.11, whichever is later |  |  |  |  |
| 627.4133(2)(b) | Nonrenewal | Advance written notice of at least 120 days for policies in force more than 90 days (some exceptions apply- see statute) |  |  |  |  |
| 627.4133(2)(b)4. &626.9741(4)(b) |  | No nonrenewal based on credit information available in public records |  |  |  |  |
| 627.4133(2)(d) | No nonrenewals on property damaged as a result of hurricane or wind loss upon declaration of emergency, until a period of 90 days after the dwelling has been repaired (some exceptions apply-see statute) |  |  |  |  |
| 627.4133(2)(e) | Nonrenewal effective date extended until the end of the duration of a hurricane |  |  |  |  |
| 627.4133(3) | Act of God restrictions |  |  |  |  |
| 627.4133(6) | Single water damage claim restrictions |  |  |  |  |
| 627.707(7) | Sinkhole loss restrictions |  |  |  |  |
| 626.9541(1)(g)4.a. | No nonrenewal based on lawful use, possession, or ownership of a firearm or ammunition by the insured or a household member of the insured |  |  |  |  |
| 627.4133(2)(b) & 627.4091 | Nonrenewal Notice | Must include reason(s) for nonrenewal |  |  |  |  |
| 627.43141 | Notice of Change in Policy Terms | Required written notice if renewal contains a change in policy terms (only template subject to our review and approval – not fully completed form)  |  |  |  |  |
|  |  | Such notice shall be entitled “Notice of Change in Policy Terms” |  |  |  |  |
| 627.4143 | Outline of Coverage | Not subject to OIR review or approval  |  |  |  |  |
| 627.7011(3)(b) | Personal Property | Must offer replacement cost without holdback whether or not the insured replaces the property on homeowner’s policy |  |  |  |  |
| 627.4131 | Phone Number | Phone number and its purpose must be made available to present inquiries or obtain information about coverage and to provide assistance in resolving complaints  |  |  |  |  |
| 627.4133(2)(a) | Renewal Premium Notice | 45 days’ advance notice required |  |  |  |  |
| 627.4133(7)(a)1. | Dollar amounts recouped for assessments by Florida Hurricane Catastrophe Fund, Citizens Property Insurance Corporation, and the Florida Insurance Guaranty Association must be specified |  |  |  |  |
| 627.4133(7)(a)2. | Dollar amount of any premium increase due to approved rate increase must be specified |  |  |  |  |
| 627.4133(7)(a)2. | Total dollar amount due to coverage changes must be specified |  |  |  |  |
| 627.0629(2)(c) | Amount by which the rate is adjusted as result of BCEGS, including the maximum possible positive and negative adjustments shall be specified (does not apply to mobile home policies)  |  |  |  |  |
| 627.0629(4) | Premium for hurricane coverage and premium for all other coverages shall be indicated |  |  |  |  |
| 627.7011 | Replacement Cost | Must offer on homeowners policy (does not apply to mobile home policies)  |  |  |  |  |
| 627.706(1)(b) | Sinkhole | An insurer must make available coverage for sinkhole losses (not required on tenant policies) |  |  |  |  |
| 627.706(1)(b) | Insurer may include a sinkhole deductible of 1%, 2%, 5% or 10% of policy dwelling limits |  |  |  |  |
| 627.706(2)(d) & (e) | “Primary structural member” and “primary structural system” defined |  |  |  |  |
| 627.706(2)(k) | “Structural damage” defined |  |  |  |  |
| 627.706(2)(i) | “Sinkhole activity” defined |  |  |  |  |
| 627.706(2)(j) |  | “Sinkhole loss” defined |  |  |  |  |
| 627.706(3) | If sinkhole coverage excluded, bold type statement not less than 14-point font required |  |  |  |  |
| 627.706(5) | Any claim, including, but not limited to, initial, supplemental, and reopened claims is barred unless notice of the claim was given to the insurer within 2 years after the policyholder knew or reasonably should have known about the sinkhole loss |  |  |  |  |
| 627.7074 | Neutral evaluation- dispute resolution process for disputed sinkhole claims (see “Neutral Evaluation” section above) |  |  |  |  |
| 627.707(4)(b) | Policyholder’s demand for sinkhole testing – 60 days |  |  |  |  |
| 627.707(5)(a) | Insurer shall pay to stabilize the land and building and repair the foundation in accordance with the recommendations of the professional engineer, in consultation with the policyholder |  |  |  |  |
| 627.707(5)(a) | Payments may be limited to actual cash value until policyholder enters contract |  |  |  |  |
| 627.707(5)(b) | Time limit to enter sinkhole contract – 90 days |  |  |  |  |
| 627.707(5)(d) | Time limit to complete repairs – 12 months  |  |  |  |  |
| 627.707(5)(f) | “Rebate” prohibited & defined |  |  |  |  |
| 627.707(6) | Claim submitted without good faith grounds |  |  |  |  |
| 627.7073(2)(b) | Precondition to accepting sinkhole loss payment  |  |  |  |  |
| 627.702(6) | Stated Value Policy | For mobile homes, disclosure required if written on basis other than stated value |  |  |  |  |
| 95.11(2) | Statute of Limitations | Action against insurer must be commenced within 5 years from the date of loss |  |  |  |  |
| 627.702 | Valued Policy Law | Insurer’s liability for total loss |  |  |  |  |
| 627.712 (1) & (2) | Windstorm Exclusion | For risks outside the Citizens wind pool, insurer must make available, at the option of the policyholder, an exclusion of windstorm coverage |  |  |  |  |
| 627.712(2)(a)1. | If policyholder is a natural person, a signed, handwritten statement is required |  |  |  |  |
| 627.712(2)(a)2. | If policyholder is other than a natural person, a signed statement on letterhead required |  |  |  |  |
| 69O-167.014 | Alternative methods to handwritten statements |  |  |  |  |
| 627.712(2)(b) | If the insured structure is subject to a mortgage or lien, the policyholder must provide the insurer with a written statement from the mortgageholder or lienholder indicating that the mortgageholder or lienholder approved the policyholder electing to exclude windstorm coverage (actual statement from the mortgageholder is not subject to OIR review or approval)  |  |  |  |  |
| 627.70132 | Windstorm or Hurricane Claim | Claim barred unless notice given within 3 years after the hurricane first made landfall or the windstorm caused the covered damage; claim includes supplemental and reopened claims |  |  |  |  |