INDIVIDUAL WHOLE LIFE POLICY CHECKLIST

Statute/Rule	Description	Yes	No	N/A	Page #
69O-149.021	**Compliance with form filing procedures.**	☐	☐	☐	
69O-149.023(4)	**Cover letter includes a description of the distribution system (e.g. internet filing, direct marketing, agents, financial institutions) and intended target population.**	☐	☐	☐	
627.452	**Minimum font size 10 points.**	☐	☐	☐	
627.413 and 69O-149.021	**Required policy contents; including unique form number.**	☐	☐	☐	
626.99(4)(a)	**10 day free look. Unconditional refund.**	☐	☐	☐	
627.4131	**Telephone number and purpose.**	☐	☐	☐	
627.416	**Form must contain signature of officer of the company.**	☐	☐	☐	
627.413(4)	**All contracts and related forms shall contain a unique form number in the lower left hand corner.**	☐	☐	☐	
627.454	**Entire contract includes application; all statements made in the application are representations and not warranties.**	☐	☐	☐	
627.453	**30 days grace period.**	☐	☐	☐	
627.456	**Misstatement of age or sex (the amount payable shall equal what the premium would have purchased using correct information).**	☐	☐	☐	
627.455	**Incontestability (maximum of 2 years after issue date).**	☐	☐	☐	
627.455	**Incontestability. Fraud is not a defense to 2-year limitation.**	☐	☐	☐	
627.472	**Incontestability after reinstatement (maximum of 2 years after reinstatement).**	☐	☐	☐	
627.459	**Reinstatement (within 3 years of default; maximum of 6% interest on overdue premiums).**	☐	☐	☐	
627.457	**Dividends. If participating, dividend accrual shall begin no later than the end of the 3rd policy year.**	☐	☐	☐	
627.482	**Required interest payable on surrender proceeds (certification acceptable).**	☐	☐	☐	
627.458	**Policy loan must be guaranteed in an amount equal to the cash surrender value.**	☐	☐	☐	
627.4585	**Policy loan interest rate may not exceed 10% or Moody's Index.**	☐	☐	☐	
627.461	**Settlement of a death claim shall be made when the company receives due proof of death and the policy is surrendered.**	☐	☐	☐	
627.4615	**Policy must include interest on death claim.**	☐	☐	☐	
627.476	**Standard Nonforfeiture law for life insurance.**	☐	☐	☐	

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627.462	**If the policy provides for installment payment of proceeds, an installment table shall be included, along with a precise description of the actuarial basis.**	☐	☐	☐	
627.474	**Entire contract.**	☐	☐	☐	
95.11(2)(b)	**Legal actions limitation not less than 5 years.**	☐	☐	☐	