



INFORMATIONAL MEMORANDUM

OIR-11-03M

ISSUED

April 4, 2011

Florida Office of Insurance Regulation

Kevin M. McCarty, Commissioner

ALL ASSESSABLE INSURERS AND SURPLUS LINES INSURERS

The purpose of this memorandum is to notify all Assessable Insurers and Surplus Lines Insurers that Citizens Property Insurance Corporation has reduced the Emergency Assessment for the 2005 Plan Year within the High Risk Account from 1.4% to 1.0% effective July 1, 2011.

Please be advised that Citizens Property Insurance Corporation (Citizens) Emergency Assessment for the 2005 Plan Year for the High Risk Account which was assessed pursuant to an Order Approving Certification of Emergency Assessment, Case No. 87822-06 filed on January 11, 2006, has been revised, in accordance with paragraph 5. of the aforementioned Order. A copy is available at www.floir.com/siteDocuments/2006_Emerg_Assesment_Order.pdf.

The Office has reviewed the arithmetic calculations applicable to the Emergency Assessment provided by Citizens and determined that the reduction in the annual assessment from 1.4% to 1.0% is justified.

Effective July 1, 2011, all Assessable Insurers and Surplus Lines Insurers shall modify the Emergency Assessment to policyholders to 1.0%, until further modified as provided in the referenced Order. All other terms of the Order remain in full force and effect.

Additional information is available on Citizens' Web site, www.citizensfla.com. For questions regarding this memorandum, please contact Robert Ballard, Deputy Director of Property and Casualty Financial Oversight, with the Office of Insurance Regulation, at robert.ballard@floir.com or (850) 413-5214.