



**INFORMATIONAL MEMORANDUM  
OIR-07-08M**

**ISSUED  
April 24, 2007**

Florida Office of Insurance Regulation  
**Kevin M. McCarty, Commissioner**

**TO ALL LIFE AND ANNUITIES INSURERS AUTHORIZED TO DO BUSINESS IN FLORIDA**

**UNAUTHORIZED ENTITY IS MARKETING AN ANNUITY PRODUCT TO FLORIDA CONSUMERS**

The purpose of this memorandum is to inform you that the National Foundation of America (NFOA), a registered corporation in Tennessee but an unauthorized entity in Florida, has been issued an order on April 13, 2007 by the Florida Office of Insurance Regulation to immediately cease their activities in Florida. NFOA is an unauthorized entity that has marketed an annuity product to Florida consumers by convincing them to surrender, replace, or utilize their existing annuities or cash value life insurance policies to purchase a NFOA policy. NFOA has been ordered to stop all insurance operations including pending transfers involving policies of Florida residents. We request that you notify your agents about this situation.

A copy of the Immediate Final Order can be viewed at:  
[http://www.floir.com/market\\_conduct/unlicensed\\_entities/company\\_orders/NFA89911-07.pdf](http://www.floir.com/market_conduct/unlicensed_entities/company_orders/NFA89911-07.pdf).

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