



**LIMITED SCOPE EXAMINATION REPORT
OF
MONARCH NATIONAL INSURANCE COMPANY**

NAIC Company Code: 15715

**Sunrise, Florida
as of
December 31, 2017**

**BY THE
FLORIDA
OFFICE OF INSURANCE REGULATION**

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February 28, 2019

David Altmaier
Commissioner
Office of Insurance Regulation
State of Florida
Tallahassee, Florida 32399-0326

Dear Commissioner:

Pursuant to your instructions, in compliance with Section 624.316, Florida Statutes, Rule 69O-138.005, Florida Administrative Code, and in accordance with the practices and procedures promulgated by the National Association of Insurance Commissioners (NAIC), we have conducted an examination as of December 31, 2017, of the financial condition and corporate affairs of

Monarch National Insurance Company
14050 NW 14th Street, Suite 180
Sunrise, Florida 33323

hereinafter referred to as the "Company." Such report of examination is herewith respectfully submitted.

SCOPE OF EXAMINATION

This was a limited scope examination of Monarch National Insurance Company (“Company”) to the extent and in the manner directed by the Florida Office of Insurance Regulation (“Office”), as provided for in Section 624.316(2)(f) Florida Statutes. The Company was last examined by representatives of the Office as of December 31, 2016.

As a limited scope examination, this report is not intended to communicate all matters of importance for an understanding of the company’s financial condition. The limited scope examination reviewed material events occurring subsequent to December 31, 2016 relating to Information Technology and covered the Company’s responses to the management letter findings from the 2016 full scope examination.

HISTORY

General

The Company was incorporated in Florida on February 06, 2015 and commenced business on March 17, 2015.

The Company was authorized to transact the following insurance coverage in Florida on January 15, 2016 and continued to be authorized as of December 31, 2017:

Homeowners multi peril

Limited Scope Areas of Review

Information Technology

The Company's December 31, 2016 financial condition examination recommended information technology improvements. This area is considered exempt from public disclosure per Section 624.319 Florida Statutes.

Earnest Collins, CFE, CISA, AES, S CISSP, CISM, AES, COBIT 5, of Regulatory Compliance & Examination Consultants LLC, performed a limited scope examination of the information technology and computer systems of the Company, including material changes since the prior December 31, 2016 exam findings. Results of the evaluation were noted in the Information Technology Report provided to the Company.

CONCLUSION

The insurance examination practices and procedures of a limited scope examination have been followed in the conduct of the limited scope examination regarding of **Monarch National Insurance Company** as of December 31, 2017, consistent with the insurance laws of the State of Florida. There were no exceptions or findings as of December 31, 2017 related to this limited scope examination of Monarch National Insurance Company

Respectfully submitted,

Brian Sewell

Brian Sewell, CFE, MCM
Chief Examiner
Florida Office of Insurance Regulation