

OFFICE OF INSURANCE REGULATION

FINANCIAL SERVICES COMMISSION

RON DESANTIS GOVERNOR

JIMMY PATRONIS
CHIEF FINANCIAL OFFICER

ASHLEY MOODY ATTORNEY GENERAL

NICOLE "NIKKI" FRIED COMMISSIONER OF AGRICULTURE

DAVID ALTMAIER COMMISSIONER

November 4, 2019

Adrian Harnett-Beasley DaVinci Reinsurance Ltd. Renaissance House 12 Crow Lane Pembroke HM 19, Bermuda

RE: DaVinci Reinsurance Ltd. ("Company")

Request for Deferral of Certified Reinsurer Funding for Liabilities Relating to Hurricane Dorian

Dear Mr. Harnett-Beasley,

The Office of Insurance Regulation ("Office") is in receipt of the Company's request to defer funding for short-tail liabilities relating to Hurricane Dorian for a period of one year from September 21, 2019. The deferral of collateral funding frees up the cash of the Company so that the Company will be able to pay insurance companies in a timely manner, which allows the insurance companies to pay policyholder claims in a timely manner.

Pursuant to Rule 69O-144.007(4), F.A.C., the Office hereby approves the Company's request to defer any collateral required to be posted from the date of first instance of a liability reserve entry for short-tailed line of business liabilities related to Hurricane Dorian for one year.

If you have any questions or concerns, please contact me.

Sincerely,

Katie Quaney

Katu Quanun