



**LIMITED SCOPE EXAMINATION REPORT
OF**

**American Mobile Insurance Exchange
St. Petersburg, Florida**

NAIC Company Code: 16883

**as of
December 31, 2022**

**By
The Florida Office of Insurance Regulation**

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June 25, 2024

Michael Yaworsky
Commissioner
Office of Insurance Regulation
State of Florida
Tallahassee, Florida 32399-0326

Dear Commissioner:

Pursuant to your instructions, in compliance with Section 624.316, Florida Statutes, Rule 690-138.005, Florida Administrative Code, and in accordance with the practices and procedures promulgated by the National Association of Insurance Commissioners (NAIC), we have conducted a limited scope examination as of December 31, 2022, for:

American Mobile Insurance Exchange

6170 Central Avenue North #300

St. Petersburg, Florida 33707

hereinafter referred to as “the Company.” Such report of examination is herewith respectfully submitted.

SCOPE OF EXAMINATION

This was a limited scope examination of American Mobile Insurance Exchange as directed by the Florida Office of Insurance Regulation (“the Office”). The Company was last examined by representatives of the Office as of December 31, 2021. To the extent applicable, the limited scope examination was conducted in accordance with the guidance of the National Association of Insurance Commissioners (“NAIC”) Financial Condition Examiner’s Handbook, the NAIC Accounting Practices and Procedures Manual and the Florida Administrative Code. This examination was limited to particular risk areas of operational processes and the focus is less comprehensive than a full-scope examination. This report is for a limited scope examination and is not intended to communicate all matters of importance for an understanding of the Company’s financial condition.

The fieldwork commenced on April 22, 2024, and concluded as of June 25, 2024. This limited scope examination examined material events as detailed below:

1. An actuarial analysis of the December 31, 2022 and December 31, 2023 gross and net loss, and loss adjustment expense (“LAE”) reserves.
2. Meet with the external audit firm for the purpose of discussing the December 31, 2023 audit work regarding the claims and reserving and related data accuracy and completeness. Additional procedures were conducted as deemed necessary.
3. Obtain, review, and analyze a forward-looking cash flow analysis to determine the solvency and liquidity of the Company in accordance with its “Withdrawal Plan” from the business written in the State of Florida.

CURRENT EXAMINATION FINDINGS

The examination found that the Company's carried gross, net loss, and LAE reserves as of December 31, 2022 and December 31, 2023, are reasonably stated.

The Company's cash flow, liquidity and capital appear sufficient to achieve its "Withdrawal Plan" from the State of Florida.

CONCLUSION

The insurance examination included practices and procedures of a limited scope for American Mobile Insurance Exchange as of December 31, 2022, consistent with the insurance laws of the State of Florida. In addition to the undersigned, the following individuals from The INS Companies also participated in the examination:

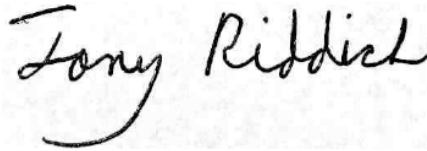
In addition to the undersigned, the following individuals from The INS Companies also participated in the examination:

Kelly Willison, CFE

Examination Manager

The INS Companies

Respectfully submitted,



Tony Riddick, CFE
Examiner in Charge
The INS Companies
Representing the Florida Office of Insurance Regulation



Chad Mason, PIR
Chief Financial Examiner
Property & Casualty Financial Oversight
Florida Office of Insurance Regulation