



**OFFICE OF INSURANCE REGULATION**  
*Life & Health Product Review*

**NEW PLAN OPERATING PROJECTIONS FOR SELF-FUNDED HEALTH BENEFIT PLANS**

(TO BE SUBMITTED PRIOR TO THE IMPLEMENTATION OF A NEW PLAN.)

FISCAL YEAR REPORT COVERING \_\_\_\_\_ THROUGH \_\_\_\_\_

NUMBER OF EMPLOYEES TO BE COVERED DURING THE FIRST YEAR

WITHOUT DEPENDENT COVERAGE \_\_\_\_\_

WITH DEPENDENT COVERAGE \_\_\_\_\_

PREMIUM RATE FOR EACH EMPLOYEE

WITHOUT DEPENDENT COVERAGE \_\_\_\_\_

WITH DEPENDENT COVERAGE \_\_\_\_\_

AMOUNT OF PREMIUM TO BE PAID INTO THE FUND

SINGLE | FAMILY

BY THE LOCAL GOVERNMENT UNIT \_\_\_\_\_

BY THE EMPLOYEE \_\_\_\_\_

OTHER INCOME EXPECTED TO COME INTO THE FUND (STATE SOURCE AND AMOUNT.)

\_\_\_\_\_  
 \_\_\_\_\_

EXPECTED EXPENSES FOR THE FIRST YEAR OF THE FUND

A. SALARIES \_\_\_\_\_

B. CONSULTING FEES

1. TPA/INSURANCE COMPANY CONSULTING FEES \_\_\_\_\_

2. OTHER CONSULTING FEES \_\_\_\_\_

TOTAL CONSULTING FEES \_\_\_\_\_

C. OFFICE EXPENSES \_\_\_\_\_

D. OTHER (IF OTHER IS GREATER THAN 10% OF THE TOTAL OF A, B, AND C DETAIL THE COSTS.) \_\_\_\_\_

E. TOTAL EXPENSES (SUM OF ITEMS A, B, C, & D.) \_\_\_\_\_

EXPECTED INCURRED CLAIMS.

*THIS REPRESENTS THE TOTAL OF CLAIMS EXPECTED TO ARISE FROM THE FIRST POLICY YEAR, REGARDLESS OF WHEN THEY ARE PAID. IT IS EXPECTED THAT, AT THE END OF THE FISCAL YEAR, THERE WILL BE OUTSTANDING CLAIMS FOR WHICH SOME PAYMENTS HAVE ALREADY BEEN MADE BUT MORE PAYMENTS ARE EXPECTED TO BE MADE; OUTSTANDING CLAIMS FOR WHICH NO PAYMENTS HAVE YET BEEN MADE; AND CLAIMS WHICH HAVE BEEN INCURRED BUT NOT AS YET REPORTED. THE ESTIMATE OF INCURRED CLAIMS SHOULD INCLUDE ALL OF THESE PLUS THE EXPECTED CLAIM PAYMENTS.*

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