



OFFICE OF INSURANCE REGULATION
Life & Health Product Review

**INDIVIDUAL CARRIER'S APPLICATION TO BECOME A RISK ASSUMING CARRIER OR A REINSURING CARRIER,
AS REQUIRED BY SECTION 627.6475(5), FLORIDA STATUTES**

CARRIER NAME _____
ADDRESS (Street) _____
(City, State Zip) _____
FEIN: _____ NAIC GROUP CODE: _____ NAIC COMPANY CODE: _____

As required under the provisions of Section 627.6475(5), Florida Statutes, we hereby apply to elect the following status.
Select one block only.

A. Reinsuring Carrier

A reinsuring carrier is a direct writer of individual health insurance and participates in the health reinsurance program created by Section 627.6475(7), Florida Statutes. If reinsuring carrier status is elected, nothing further is required except completion of the signature line on page 2 and submission to the Office, Bureau of Life and Health Forms and Rates.

B. Risk Assuming Carrier

If risk-assuming carrier status is elected, attach information showing that the carrier is financially capable of assuming that status pursuant to the criteria in items 1 through 4, below; then complete the signature line at the bottom of the page and send to the Office, Bureau of Life and Health Forms and Rates.

1. The issuer's financial ability to support the assumption of risk of individuals. The issuer shall demonstrate that its surplus is adequate to support the fair marketing required by statute and that the planned premium volume after becoming a risk-assuming carrier does not endanger the financial condition of the issuer or endanger the interest of the enrolled individual.
2. The issuer's history of rating and underwriting. The issuer shall demonstrate that it has successfully engaged in the business of transacting rating and underwriting of individuals, or is the wholly owned subsidiary of such a company and that its condition and methods of operation in connection with individual contracts will not be such as to render its operation hazardous to the public or its policyholders in this state.
3. The issuer's commitment to market fairly to all eligible individuals in the state or its service area, as applicable. The issuer shall include a statement that the applicant has read and will comply with Section 627.6475(8), Florida Statutes, Standards to Assure Fair Marketing. The Office shall consider the character, responsibility and general fitness of the officers and directors and the past market conduct of the carrier or its representatives.
4. The issuer's ability to assume and manage the risk of enrolling individuals without the protection of the reinsurance program provided by Section 627.6475(7), Florida Statutes. The Office shall consider the history and financial condition of the company. It should be demonstrated that the financial condition of the issuer is adequate to assume the risk of marketing to individuals regardless of their claims experience or their health status. If part of the response is that your existing reinsurance program will be depended upon to cover such risks that you may be required to assume, include a copy of the reinsurance treaty with a summary of how it applies to these risks. The requirement of a copy of the reinsurance treaty does not apply to carriers that have a policyholder surplus in excess of \$100,000,000.

C. Company will not market or issue. Company will not market or issue individual health insurance to eligible individuals in Florida after December 31, 1997. Should you desire to later participate in this market, an application will be required.

Signature of Officer

Date

Name of Officer

Position or Title

PLEASE TYPE OR PRINT DATE, POSITION OR TITLE, AND NAME OF OFFICER

Form OIR-B2-1311 to be submitted as follows:
Office of Insurance Regulation
Life & Health Product Review
Larson Building,
Tallahassee, FL 32399-0328