



# Citizens Rate Hearing

September 20, 2012

Miami, FL

# Summary of Homeowners Filings

Policy Type	Account	Citizens Indication*	Proposed Change**	Low	High
Owners	PLA	+34.2%	+12.1%	+0.0% Palm Beach – Terr. 97 Wind	+43.3% Hernando – Terr. 159
	Coastal	(incl. in above)	+11.1%	+10.8% (2 Terr.)	+11.2% (10 Terr.)
Renters	PLA	+32.7%	+9.9%	+0.0% Palm Beach – Terr. 97 Wind	+10.6% Sarasota – Terr. 50 Wind
	Coastal	(incl. in above)	+10.6%	+10.2% (5 Terr.)	+10.6% (28 Terr.)
Condo Owners	PLA	+59.1%	+10.5%	+0.0% Palm Beach – Terr. 97 Wind	+11.5% Miami-Dade – Terr. 27 Wind
	Coastal	(incl. in above)	+11.2%	+10.7% (4 Terr.)	+11.3% Miami-Dade – Terr. 22

\* - Indication using AIR Model including risk load.

\*\* - Includes sinkhole changes (if applicable) and changes in the FHC Cash Build-Up Factors which are not subject to rate cap.



# Comparison of Results from Hurricane Models Used in Citizens' Filings

<b>Policy Type</b>	<b>AIR</b>	<b>RMS</b>	<b>Public Model</b>
Owners	\$913,477,268	\$797,043,456	\$774,508,472
Renters	\$2,401,126	\$1,311,817	\$1,361,977
Condo Owners	\$67,855,576	\$60,275,102	\$102,027,893
<b>Homeowners Total</b>	<b>\$983,733,970</b>	<b>\$858,630,375</b>	<b>\$877,898,343</b>
<b>Difference from AIR</b>		<b>(\$125,103,595)</b>	<b>(\$105,835,627)</b>

Projected Hurricane Losses and LAE amounts from the models, including the risk load.

Citizens appears to have relied upon the AIR Model (including risk load) for proposed changes



# Comparison of Indications Used in Citizens' Filings Based on Different Hurricane Models

Policy Type	Include Risk Load?	AIR	RMS	Public Model
Owners - WIND	NO	+32.9%	+21.1%	+18.8%
	YES	+55.9%	+45.0%	+42.8%
Renters - WIND	NO	+30.0%	-12.0%	-10.0%
	YES	+61.1%	+22.3%	+24.1%
Condo Owners - WIND	NO	+37.8%	+27.3%	+85.2%
	YES	+68.5%	+58.7%	+112.4%

Citizens appears to have relied upon the AIR Model (including risk load) for proposed changes.

# Summary of Mobile Homeowners/Dwelling Fire Filings

Policy Type	Account	Citizens Indication*	Proposed Change**	Low	High
Mobile Home Multi-Peril - Owners	PLA	+1.6%	+3.6%	-9.2% St. Johns – Terr. 71 Wind	+11.1% Broward – Terr. 46 Wind
	Coastal	(incl. in above)	+10.7%	+9.5% Wakulla – Terr. 58 Wind	+10.8% (4 Terr.)
Dwelling Fire	PLA – Basic (DP-1)	+35.5%	+13.2%	-7.1% Flagler – Terr. 531	+23.1% Pasco – Terr. 88 Wind
	PLA – Standard (DP-3)	+43.5%	+12.0%	-5.3% Pinellas – Terr. 42	+43.9% Marion – Terr. 792
	Coastal	(incl. in PLA-Standard above)	+11.2%	+10.5% Duval – Terr. 41 Wind	+11.2% (9 Terr.)

\* - Indication using AIR Model including risk load for Dwelling Fire and Public Model including risk load for Mobile Homeowners.

\*\* - Includes changes in the FHCF Cash Build-Up Factors which are not subject to rate cap.

