

Media Advisory

Citizens Property Insurance Corporation (Citizens) Public Rate Hearing

Monday, August 14, 2017

WHO:

Citizens Property Insurance Corporation (Citizens)

WHAT:

The Florida Office of Insurance Regulation (Office) will conduct a rate hearing to receive public comment on Citizens' proposed rate changes for its business in the Coastal Account (CA), Commercial Lines Account, and Personal Lines Account (PLA). These accounts include, but are not limited to: Commercial Property, Homeowners, Mobile Homeowners, and the Dwelling Fire lines of business. Additional filings on behalf of Citizens will be forthcoming and evidence regarding such filings may be received at the hearing.

Listed in the chart below are the proposed rate changes (by file log number) as filed by Citizens with the Office. These filings can be accessed via the "[I-File Forms & Rate Filing Search](#)" system using the following search criteria: file log numbers (provided below) or by entering Citizens as the "company name" (and scrolling down to the bottom of the results page for the most recent filing information).

File Log #	Overall Proposed Rate Change	Account
17-16826	+6.7	Homeowners Multi-Peril (PLA)
17-16827	+1.7	Homeowners Wind Only (CA)
17-16966	+5.2	Property/Personal (Dwelling Fire) (PLA)
17-16967	+6.3	Property/Personal (Dwelling Fire) Wind Only (CA)
17-17210	+3.9	Mobile Homeowners Multi-Peril (PLA)
17-17211	+9.8	Mobile Homeowners Wind Only (CA)
17-17409	+7.1	Mobile Homeowners (Dwelling Fire) (PLA)
17-17410	+10	Mobile Homeowners (Dwelling Fire) Wind Only (CA)
17-18043	+4.8	Commercial Property Residential Multi-Peril (Condo Assn.) (CLA)
17-18044	+4.7	Commercial Property Residential Multi-Peril (Ex. Condo Assn.) (CLA)
17-18234	+8.1	Commercial Property Non-Residential Multi-Peril (CLA)

There are no proposed rate changes for Sinkhole coverage and the requested rate changes in the chart above are not uniform. The effective date of the proposed rate change for all accounts is February 1, 2018, for new and renewal business.

The general public is welcome to submit comments about Citizens' proposed rate filings by sending an email to: ratehearings@flor.com with "Citizens" in the subject line of the email. Comments will be accepted for consideration on rate filings until 5:00 p.m. (Eastern Time) on August 31, 2017. Under Florida law, written communications to the Office are public record and subject to disclosure, including being available to the public and media. To learn more, visit the Office's [Internet Privacy Policy](#).

A copy of the hearing [agenda](#) is available for review.

The Florida Channel will stream the hearing live online via its [website](#) and a link to a video recording of the hearing will be available at a later date.

For more information, visit the Office's "Citizens Public Rate Hearing" [webpage](#).

WHEN:

Wednesday, August 23, 2017 4:00 PM

WHERE:

Kovens Conference Center, Bayview Ballroom South, Room 214A
Florida International University (Biscayne Bay Campus)
3000 N.E. 151st Street
North Miami, FL 33181-3000

Contact Info:

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About the Florida Office of Insurance Regulation

The Florida Office of Insurance Regulation has primary responsibility for regulation, compliance and enforcement of statutes related to the business of insurance and the monitoring of industry markets.

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