

OFFICE OF INSURANCE REGULATION

MICHAEL YAWORSKY

COMMISSIONER

SENT BY E-MAIL TO: jacquelyne.marcos@axaxl.com

April 19, 2023

Ms. Jacquelyne Lourdes Marcos AXA XL XL House, 8 St. Stephens Green, Dublin D02 VK30, Ireland

Re: XL RE Europe SE

Application for Designation as a Certified Reinsurer ("Application")

Application ID # 942589 Florida Company Code: 53401

Dear Ms. Marcos,

Following a complete review, the Florida Office of Insurance Regulation ("Office") has approved XL RE Europe SE's Application for Designation as a Certified Reinsurer in Florida.

Based on the secure financial strength rating of XL RE Europe SE, the Office hereby assigns XL RE Europe SE a rating of Secure 2 and a collateral requirement of 10%.

As you are aware, entities regulated by the Office are required to at all times operate in compliance with all applicable provisions of the Florida Insurance Code and the Florida Administrative Code.

Information regarding the Office's required filings for entities conducting business in Florida may be obtained from our website at www.floir.com.

We will continue to be available to offer assistance to you and your company as needed. If you have any questions, you may contact Property & Casualty Financial Oversight at (850) 413-1745.

This letter is final agency action on your Application. Attached to this letter is your notice of rights.

Sincerely,

Virginia A. Christy, Director

Property and Casualty Financial Oversight

Enclosure

FINANCIAL SERVICES COMMISSION

RON DESANTIS GOVERNOR

JIMMY PATRONIS CHIEF FINANCIAL OFFICER

ASHLEY MOODY ATTORNEY GENERAL

WILTON SIMPSON COMMISSIONER OF AGRICULTURE

NOTICE OF RIGHTS

A party who is adversely affected by this order is entitled to seek judicial review of this Order pursuant to section 120.68, Florida Statutes. Review proceedings are governed by the Florida Rules of Appellate Procedure. Such proceedings are commenced by filing a notice of appeal with the agency clerk of the Office of Insurance Regulation and a copy of the notice, accompanied by any filing fee prescribed by law, with the clerk of the District Court of Appeal where the agency maintains its headquarters or otherwise provided by law. The notice of appeal must be filed within 30 days of the rendition of this order.