



OFFICE OF INSURANCE REGULATION

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SENT BY E-MAIL TO: aprilpearce@eversheds-sutherland.com

April 19, 2023

Ms. April Pearce
Eversheds Sutherland (US) LLP
1114 Avenue of the Americas, 40th Floor
New York, NY 10036-7703

Re: **Somers Re Ltd.**
Application for Designation as a Certified Reinsurer ("Application")
Application ID: 952105; Florida Company Code: 53400

Dear Ms. Pearce:

Following a complete review, the Florida Office of Insurance Regulation ("Office") has approved Somers Re Ltd.'s Application for Designation as a Certified Reinsurer in Florida.

Based on the secure financial strength ratings of Somers Re Ltd., the Office hereby assigns Somers Re Ltd. a rating of Secure 4 and a collateral requirement of 50%.

As you are aware, entities regulated by the Office are required to at all times operate in compliance with all applicable provisions of the Florida Insurance Code and the Florida Administrative Code.

A full summary of the Office's required filings for entities conducting business in Florida, including information on licensing of Florida agents, may be obtained from our website at www.floir.com.

We will continue to be available to offer assistance to you and your company as needed. If you have any questions, you may contact Property & Casualty Financial Oversight at (850) 413-1745.

This letter is final agency action on your Application. Attached to this letter is your notice of rights.

Sincerely,

Virginia A. Christy, Director
Property and Casualty Financial Oversight

Enclosure

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VIRGINIA CHRISTY, DIRECTOR • PROPERTY & CASUALTY FINANCIAL OVERSIGHT
200 EAST GAINES STREET • TALLAHASSEE, FLORIDA 32399-0329 • (850) 413-5019 • FAX (850) 488-2935
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NOTICE OF RIGHTS

A party who is adversely affected by this order is entitled to seek judicial review of this Order pursuant to section 120.68, Florida Statutes. Review proceedings are governed by the Florida Rules of Appellate Procedure. Such proceedings are commenced by filing a notice of appeal with the agency clerk of the Office of Insurance Regulation and a copy of the notice, accompanied by any filing fee prescribed by law, with the clerk of the District Court of Appeal where the agency maintains its headquarters or otherwise provided by law. The notice of appeal must be filed within 30 days of the rendition of this order.