



## OFFICE OF INSURANCE REGULATION

**DAVID ALTMAIER**  
COMMISSIONER

October 14, 2021

Adrian Harnett-Beasley  
RenaissanceRe Europe AG  
Renaissance House  
12 Crow Lane  
Pembroke HM 19, Bermuda

**RE: RenaissanceRe Europe AG (“Company”)  
Request for Deferral of Certified Reinsurer Funding for Liabilities Relating to  
Hurricane Ida**

Dear Mr. Harnett-Beasley,

The Office of Insurance Regulation (“Office”) is in receipt of the Company’s request to defer funding for short-tail liabilities relating to Hurricane Ida for a period of one year from August 29, 2021. The deferral of collateral funding frees up the cash of the Company so that the Company will be able to pay insurance companies in a timely manner, which allows the insurance companies to pay policyholder claims in a timely manner.

Pursuant to Rule 69O-144.007(4), F.A.C., the Office hereby approves the Company’s request to defer any collateral required to be posted from the date of first instance of a liability reserve entry for short-tailed line of business liabilities related to Hurricane Ida for one year.

If you have any questions or concerns, please contact me.

Sincerely,

A handwritten signature in cursive script that reads "Eliot Pardee".

Eliot Pardee

FINANCIAL SERVICES  
COMMISSION

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GOVERNOR

**JIMMY PATRONIS**  
CHIEF FINANCIAL OFFICER

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