



## OFFICE OF INSURANCE REGULATION

DAVID ALTMAIER  
COMMISSIONER

SENT VIA EMAIL TO: [Nicole.Sanchez@aspen-re.com](mailto:Nicole.Sanchez@aspen-re.com)

October 27, 2022

Nicole Sanchez  
Aspen Insurance  
400 Capital Boulevard, Suite 200  
Rocky Hill, CT 06067

**RE: Aspen Bermuda Limited (“Company”)  
Request for Deferral of Certified Reinsurer Funding for Liabilities Relating to  
Hurricane Ian**

Dear Ms. Sanchez,

The Florida Office of Insurance Regulation (“Office”) has reviewed the Company’s request to defer funding for short-tail line liabilities relating to Hurricane Ian for a period of one year from September 28, 2022 pursuant to Rule 69O-144.007(4), Florida Administrative Code.

The deferral of collateral funding frees up the cash of the Company so that the Company will be able to pay insurance companies in a timely manner, which allows the insurance companies to pay policyholder claims in a timely manner. The Office hereby approves the Company’s request to defer collateral required to be posted from the date of first instance of a liability reserve entry for short-tailed line of business liabilities, as defined in Rule 69O-144.007(4), Florida Administrative Code, related to Hurricane Ian for one year.

If you have any questions or concerns regarding this approval, please contact me.

Sincerely,

*Ainsley Hurley*

Ainsley Hurley  
Financial Examiner / Analyst Supervisor

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GOVERNOR

JIMMY PATRONIS  
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