



**FILED**

FEB 05 2024

INSURANCE REGULATION  
Docketed by: ke

**OFFICE OF INSURANCE REGULATION**

**MICHAEL YAWORSKY**  
COMMISSIONER

IN THE MATTER OF:

CASE NO.: 306718-23-CO

XL SPECIALTY INSURANCE COMPANY  
On Behalf of AXA INSURANCE COMPANY  
Private Passenger Automobile Excessive Profits  
\_\_\_\_\_ /

ORDER VACATING FINAL ORDER

THIS CAUSE came before the Commissioner of the Office of Insurance Regulation (“OFFICE”) for consideration to vacate a Final Order. On or about April 6, 2023, the OFFICE provided a Notice to AXA INSURANCE COMPANY (“AXA”) that pursuant to Section 627.066, Florida Statutes, data submitted by AXA to the OFFICE indicated that excessive profits had been realized for the statutory period covering calendar/accident years 2019, 2020, and 2021. On April 10, 2023, AXA was served with the Notice. AXA failed to request a hearing within 21 days of service. On May 9, 2023, the OFFICE issued a Final Order in this matter.

On or about October 27, 2023, AXA merged with XL SPECIALTY INSURANCE COMPANY (“XL SPECIALTY”) to allow XL SPECIALTY to assume all of AXA’s direct claims and liabilities. AXA has no existing policies in the state of Florida and has been in run off since April 2020.

XL SPECIALTY, on behalf of AXA, and the OFFICE reached an agreement. The terms of the agreement are set forth in a Consent Order executed by XL SPECIALTY, on behalf of AXA. XL SPECIALTY, on behalf of AXA, consented to the OFFICE vacating the Final Order.

WHEREFORE, being fully advised in all the premises and upon due consideration of such, the OFFICE hereby VACATES the Final Order entered against AXA INSURANCE COMPANY on May 9, 2023.

FURTHER, all terms and conditions contained herein are hereby ORDERED.

DONE and ORDERED this 5<sup>th</sup> day of February, 2024.



  
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Michael Yaworsky, Commissioner  
Office of Insurance Regulation

COPIES FURNISHED TO:

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