



**FILED**

**MAR 04 2024**

**INSURANCE REGULATION**  
Docketed by: *[Signature]*

**OFFICE OF INSURANCE REGULATION**

**MICHAEL YAWORSKY**  
COMMISSIONER

IN THE MATTER OF:

CASE NO.: 322691-24

MARKEL GLOBAL REINSURANCE COMPANY  
\_\_\_\_\_ /

CONSENT ORDER

THIS CAUSE came on for consideration as the result of MARKEL GLOBAL REINSURANCE COMPANY's ("MARKEL GLOBAL") failure to timely file its "Commercial and Personal Residential Property Supplemental Quarterly Report" with the FLORIDA OFFICE OF INSURANCE REGULATION ("OIR") as required by Section 624.424(10)(a), Florida Statutes, and Rule 69O-137.009, Florida Administrative Code. Following a complete review of the entire record, and upon consideration thereof, and being otherwise fully advised in the premises, OIR hereby finds as follows:

1. The OIR has jurisdiction over the subject matter and the parties herein.
2. MARKEL GLOBAL is an insurer authorized to transact business in Florida and subject to regulation by OIR, pursuant to the Florida Insurance Code.
3. Rule 69O-137.009, Florida Administrative Code, requires each insurer that issues personal lines or commercial lines residential property insurance policies to file Form OIR-D0-1185, "Quarterly Supplemental Report," with OIR on a quarterly basis in conjunction with financial reports.

4. MARKEL GLOBAL failed to file its third quarter 2023 “Quarterly Supplemental Report” with OIR, which was due on November 15, 2023.

5. On November 27, 2023, MARKEL GLOBAL filed its third quarter 2023 “Quarterly Supplemental Report” with OIR.

6. Section 624.4211(1), Florida Statutes, provides that if OIR finds that one or more grounds exist for the discretionary revocation or suspension of a certificate of authority issued under Chapter 624, Florida Statutes, OIR may, in lieu of such revocation or suspension, impose a fine upon the insurer.

7. The OIR finds that MARKEL GLOBAL has violated Sections 624.424(1) and 624.424(10)(a), Florida Statutes, and Rule 690-137.009, Florida Administrative Code. The OIR deems the violation as non-willful warranting a fine in the amount of \$3,000 for the violation pursuant to Section 624.4211(2), Florida Statutes.

8. MARKEL GLOBAL agrees that within 10 days of the execution of this Consent Order, MARKEL GLOBAL shall pay an administrative fine in the amount of \$3,000 U.S. Dollars (“USD”) and administrative costs of \$1,000 USD to OIR.

9. Any deadlines, reporting requirements, other provisions, or requirements set forth in this Consent Order may be altered or terminated by written approval of OIR. Such approval must be requested in writing prior to any proposed deviation from the terms of this Consent Order.

10. MARKEL GLOBAL agrees that, upon execution of this Consent Order, failure to adhere to one or more of the terms and conditions contained herein may result, without further proceedings, in OIR suspending, revoking, or taking other administrative action as it deems appropriate upon MARKEL GLOBAL’s license in this state in accordance with Sections 120.569(2)(n) and 120.60(6), Florida Statutes.

11. MARKEL GLOBAL additionally agrees that, upon execution of this Consent Order, failure to adhere to one or more of the terms and conditions contained herein may subject MARKEL GLOBAL to such administrative action as OIR deems appropriate as specifically authorized by law.

12. MARKEL GLOBAL additionally agrees that any future violations of the statutes or rules named herein may be deemed willful, subjecting MARKEL GLOBAL to penalties as OIR deems appropriate.

13. MARKEL GLOBAL expressly waives a hearing in this matter, the making of findings of fact and conclusions of law by OIR, and all further and other proceedings herein to which it may be entitled by law or rules of OIR. MARKEL GLOBAL hereby knowingly and voluntarily waives all rights to challenge or to contest this Consent Order in any forum available to it, now or in the future, including the right to any administrative proceeding, state or federal court action, or any appeal.

14. Except as noted above, each party to this action shall bear its own costs.

15. The parties agree that this Consent Order shall be deemed to be executed when OIR has signed and docketed a copy of this Consent Order bearing the notarized signature of the authorized representative of MARKEL GLOBAL.

[REMAINDER OF PAGE LEFT BLANK INTENTIONALLY]

WHEREFORE, the agreement between MARKEL GLOBAL and the FLORIDA OFFICE OF INSURANCE REGULATION, the terms and conditions of which are set forth above, is APPROVED.

All terms and conditions contained herein are hereby ORDERED.

DONE AND ORDERED this 4<sup>th</sup> day of March, 2024.



  
\_\_\_\_\_  
Michael Yaworsky, Commissioner  
Office of Insurance Regulation

By execution hereof, MARKEL GLOBAL REINSURANCE COMPANY, consents to entry of this Consent Order, agrees without reservation to all the above terms and conditions, and shall be bound by all provisions herein. The undersigned represents that they have the authority to bind MARKEL GLOBAL REINSURANCE COMPANY, to the terms and conditions of this Consent Order.

MARKEL GLOBAL REINSURANCE COMPANY

DocuSigned by:  
By: Kathleen A Sturgeon  
2E076A834FB14DC...

[Corporate Seal]

Print Name: Kathleen Sturgeon

Title: Secretary

Date: 2/29/2024

STATE OF Illinois

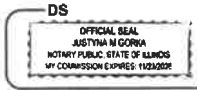
COUNTY OF Cook

The foregoing instrument was acknowledged before me by means of  physical presence

or  online notarization, this 29th day of February 2024, by Kathleen Sturgeon  
(name of person)

as Secretary for Markel Global Reinsurance Company.  
(type of authority; e.g., officer, trustee, attorney in fact) (company name)

DocuSigned by:  
Justyna M Gorka  
D65859D2433D435...  
(Signature of the Notary)



Justyna Gorka  
(Print, Type or Stamp Commissioned Name of Notary)

Personally Known <sup>x</sup> \_\_\_\_\_ OR Produced Identification \_\_\_\_\_

Type of Identification Produced \_\_\_\_\_

My Commission Expires 11/23/2026

COPIES FURNISHED TO:

DONALD WALTER BAHR  
PRESIDENT  
Markel Global Reinsurance Company  
251 Little Falls Drive  
Wilmington, Delaware 19808  
Telephone: (908) 630-2782  
Email: Don.Bahr@Markel.com

ALEX MAY, IV  
DIRECTOR  
Florida Office of Insurance Regulation  
P & C Market Regulation  
200 East Gaines Street  
Tallahassee, Florida 32399

CRYSTAL STEPHENS, ESQ.  
ASSISTANT GENERAL COUNSEL  
Florida Office of Insurance Regulation  
200 E. Gaines Street  
Tallahassee, Florida 32399  
Telephone: (850) 413-4169  
Email: Crystal.Stephens@flair.com