

**FILED**

MAY 09 2023

INSURANCE REGULATION  
Docketed by: 09



**OFFICE OF INSURANCE REGULATION**

**MICHAEL YAWORSKY**  
COMMISSIONER

IN THE MATTER OF:

CASE NO.: 306728-23

UNITED FIRE AND CASUALTY COMPANY,  
ADDISON INSURANCE COMPANY, UNITED  
FIRE & INDEMNITY COMPANY  
Private Passenger Automobile Excessive Profits

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FINAL ORDER

THIS CAUSE came before the undersigned Commissioner of the Office of Insurance Regulation for consideration of final agency action. On or about April 06, 2023, the Office of Insurance Regulation (hereinafter referred to as the "OFFICE") provided a Notice to UNITED FIRE AND CASUALTY COMPANY, ADDISON INSURANCE COMPANY, UNITED FIRE & INDEMNITY COMPANY (collectively referred to as "UNITED") that, pursuant to Section 627.066, Florida Statutes (2008), the data submitted by UNITED to the OFFICE indicated that excessive profits had been realized in the amount of \$519 for the statutory period covering calendar/accident years 2019, 2020, and 2021, valued at March 31, 2022. The OFFICE also notified UNITED of the requirement to refund said excessive profits to policyholders in accordance with Section 627.066, Florida Statutes, and the right to request a hearing by filing a petition pursuant to Sections 120.569 and 120.57, Florida Statutes.

UNITED was informed by the OFFICE that failure to timely respond to the Notice would result in the issuance of a Final Order. UNITED did not request a hearing.

Upon careful consideration of the record in this matter and being otherwise advised in the premises, it is ORDERED:

1. UNITED has realized, and therefore owes to applicable policyholders, excessive profits in the amount of \$519 for the calendar/accident years 2019, 2020, and 2021, valued at March 31, 2022, pursuant to Section 627.066, Florida Statutes.

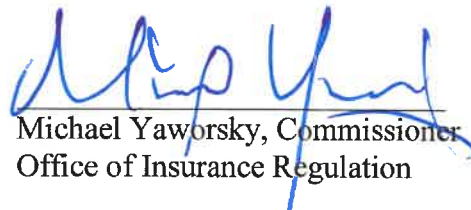
2. Within sixty (60) days of this Final Order, UNITED shall provide refunds or policy renewal credits in the amount of \$519 for the calendar/accident years 2019, 2020, and 2021, valued at March 31, 2022, to policyholders as specified in Section 627.066, Florida Statutes.

3. UNITED shall attempt to locate policyholders whose refund checks are returned. UNITED shall report and process any unclaimed excessive profit funds as unclaimed or abandoned property in accordance with the provisions of Chapter 717, Florida Statutes.

4. Pursuant to Section 627.066(11)(b), Florida Statutes, UNITED shall upon completion of the renewal credits or refund payments, immediately certify to the OFFICE that the refunds have been made. UNITED shall also certify that it has attempted to locate policyholders whose refund checks are returned and complied with the abandoned property provisions of Chapter 717, Florida Statutes, if necessary.

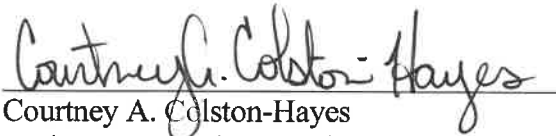
DONE and ORDERED this 9<sup>th</sup> day of May 2023.



  
Michael Yaworsky, Commissioner  
Office of Insurance Regulation

**NOTICE OF RIGHTS**


Any party to these proceedings adversely affected by this Order is entitled to seek review of this Order pursuant to Section 120.68, Florida Statutes, and Rule 9.110, Fla. R. App. P. Review proceedings must be instituted by filing a petition or notice of appeal with the General Counsel of the Office of Insurance Regulation, acting as the Agency Clerk, at 612 Larson Building, Tallahassee, Florida 32399-4206, and a copy of the same with the appropriate district court of appeal, within thirty (30) days of rendition of this Order.



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**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true and correct copy of the foregoing Final Order has been furnished by certified mail to: UNITED FIRE AND CASUALTY COMPANY, ADDISON INSURANCE COMPANY, UNITED FIRE & INDEMNITY COMPANY, Kevin Leidwinger, President, PO Box 73909, Cedar Rapids, IA 52407-3909, this 9<sup>th</sup> day of May 2023.

  
Courtney A. Colston-Hayes

COPIES FURNISHED TO:

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