



FILED

MAY 02 2023

INSURANCE REGULATION
Docketed by: dy

OFFICE OF INSURANCE REGULATION

MICHAEL YAWORSKY
COMMISSIONER

IN THE MATTER OF:

CASE NO.: 308526-23

KNIGHTBROOK INSURANCE COMPANY
_____ /

CONSENT ORDER

THIS CAUSE came on for consideration as the result of KNIGHTBROOK INSURANCE COMPANY's ("KNIGHTBROOK") failure to timely file its "Florida Property Claims Litigation Data Call Reporting Form" with the FLORIDA OFFICE OF INSURANCE REGULATION ("OIR") as required by Section 624.424(11), Florida Statutes, and Rule 69O-171.011, Florida Administrative Code. Following a complete review of the entire record, and upon consideration thereof, and being otherwise fully advised in the premises, the OIR hereby finds as follows:

1. The OIR has jurisdiction over the subject matter and the parties herein. KNIGHTBROOK is an insurer authorized to transact business in Florida and subject to regulation by the OFFICE, pursuant to the Florida Insurance Code.

2. OIR believes that long term success of Florida's property market requires comprehensive understanding of what is going on within it. To that end, OIR proposed the closed claim data call and from the time it became a statutory requirement, OIR has worked diligently to implement the law and gather data from authorized insurers issuing personal lines or commercial lines residential property insurance policies, in accordance with s. 624.424(11), Florida Statutes

3. Following the passage of the reporting requirements in Senate Bill 76, OIR issued an Informational Memorandum OIR-22-01M, to all personal and commercial residential property and insurers authorized to do business in Florida to notify them of the passage of the legislation and provide guidance regarding new property claim litigation reporting requirements. As part of the rule making process, OIR published the data call template for the data call and hosted an in-person and virtual workshop to solicit comments on the reporting form template. OIR has emphasized on numerous occasions that insurers review their systems and ensure they are able to accurately collect, and report data as required by Florida law.

4. In January 2023, OIR issued the data call notice for personal and commercial residential property claims litigation reporting to each insurer or insurer group required to submit this data. Companies were encouraged to begin submitting data as soon as possible, ahead of the March 1, 2023, deadline. On February 6, 2023, OIR issued a reminder data call notice and on February 28, 2023, OIR issued a final reminder data call notice for personal and commercial residential property claims litigation reporting. In the final reminder data call notice, OIR notified insurers failure to comply may result in an administrative fine issued for each non-filer, including companies operating within the same holding company system(s).

5. Insurers were required to submit data for the annual Residential Property Claims and Litigation Data Call by March 1, 2023.

6. Rule 69O-171.011, Florida Administrative Code, requires each insurer that issues personal lines or commercial lines residential property insurance policies to file Form OIR-B1-2222, "Florida Property Claims Litigation Data Call Reporting Form," with the OIR covering the preceding calendar year on or before March 1.

7. KNIGHTBROOK failed to file its 2022 “Florida Property Claims Litigation Data Call Reporting Form” with the OIR, which was due on March 1, 2023.

8. On March 9, 2023, KNIGHTBROOK filed its 2022 “Florida Property Claims Litigation Data Call Reporting Form” with the OIR.

9. Section 624.4211(1), Florida Statutes, provides that if the OIR finds that one or more grounds exist for the discretionary revocation or suspension of a certificate of authority issued under Chapter 624, Florida Statutes, the OIR may, in lieu of such revocation or suspension, impose a fine upon the insurer.

10. The OIR finds that KNIGHTBROOK has violated Section 624.424(11), Florida Statutes, and Rule 69O-171.011, Florida Administrative Code. The OIR deems the violation as non-willful warranting a fine in the amount of \$1,000 for the violation pursuant to Section 624.4211(2), Florida Statutes.

11. KNIGHTBROOK agrees that within 10 days of the execution of this Consent Order, KNIGHTBROOK shall pay an administrative fine in the amount of \$1,000 U.S. Dollars (“USD”) and administrative costs of \$1,000 U.S. Dollars (“USD”) to the OIR. KNIGHTBROOK shall send its payment to the address reflected on the invoice attached hereto as “Exhibit A.”

12. Any deadlines, reporting requirements, other provisions, or requirements set forth in this Consent Order may be altered or terminated by written approval of the OIR. Such approval must be requested in writing prior to any proposed deviation from the terms of this Consent Order.

13. KNIGHTBROOK agrees that, upon execution of this Consent Order, failure to adhere to one or more of the terms and conditions contained herein may result, without further proceedings, in the OIR suspending, revoking, or taking other administrative action as it deems

appropriate upon KNIGHTBROOK's license in this state in accordance with Sections 120.569(2)(n) and 120.60(6), Florida Statutes.

14. KNIGHTBROOK additionally agrees that, upon execution of this Consent Order, failure to adhere to one or more of the terms and conditions contained herein may be considered willful and subject KNIGHTBROOK to appropriate penalties and fines.

15. KNIGHTBROOK additionally agrees that any future violations of the statutes or rules named herein may be deemed willful, subjecting KNIGHTBROOK to penalties as OIR deems appropriate.

16. KNIGHTBROOK expressly waives a hearing in this matter, the making of findings of fact and conclusions of law by the OIR, and all further and other proceedings herein to which it may be entitled by law or rules of the OIR. KNIGHTBROOK hereby knowingly and voluntarily waives all rights to challenge or to contest this Consent Order in any forum available to it, now or in the future, including the right to any administrative proceeding, state or federal court action, or any appeal.

17. Except as noted above, each party to this action shall bear its own costs.

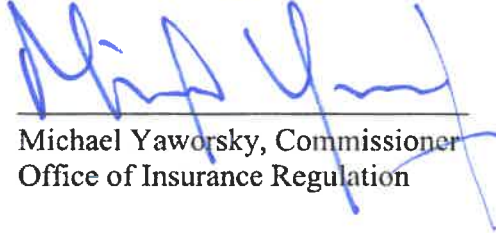
18. The parties agree that this Consent Order shall be deemed to be executed when the OIR has signed and docketed a copy of this Consent Order bearing the notarized signature of the authorized representative of KNIGHTBROOK.

WHEREFORE, the agreement between KNIGHTBROOK INSURANCE COMPANY and the FLORIDA OFFICE OF INSURANCE REGULATION, the terms and conditions of which are set forth above, is APPROVED.

All terms and conditions contained herein are hereby ORDERED.

DONE AND ORDERED this 2nd day of May, 2023.




Michael Yaworsky, Commissioner
Office of Insurance Regulation

By execution hereof, KNIGHTBROOK INSURANCE COMPANY, consents to entry of this Consent Order, agrees without reservation to all the above terms and conditions, and shall be bound by all provisions herein. The undersigned represents that they have the authority to bind KNIGHTBROOK INSURANCE COMPANY, to the terms and conditions of this Consent Order.

KNIGHTBROOK INSURANCE COMPANY

By: [Signature]

Print Name: Robert Jozwik

Title: VP and General Counsel

Date: 4/28/23

[Corporate Seal]

STATE OF California

COUNTY OF Los Angeles

The foregoing instrument was acknowledged before me by means of physical presence

or online notarization, this 28TH day of April 2023, by Robert Jozwik

as Officer for KnightBrook Insurance Company
(type of authority: e.g., officer, trustee, attorney in fact) (name of person) (company name)

"See attached CA Acknowledgment"
(Signature of the Notary)

(Print, Type or Stamp Commissioned Name of Notary)

Personally Known OR Produced Identification

Type of Identification Produced Drivers License

My Commission Expires December 12, 2025

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

CIVIL CODE § 1189

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California)
County of Los Angeles)
On April 28, 2023 before me, Jenny Lemus-Aguilar, Notary Public
Date Here Insert Name and Title of the Officer
personally appeared Robert Jozwik
Name(s) of Signer(s)

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



Signature [Handwritten Signature]
Signature of Notary Public

Place Notary Seal Above

OPTIONAL

Though this section is optional, completing this information can deter alteration of the document or fraudulent reattachment of this form to an unintended document.

Description of Attached Document

Title or Type of Document: Consent Order
Document Date: _____ Number of Pages: _____
Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer(s)

Signer's Name: _____
 Corporate Officer — Title(s): _____
 Partner — Limited General
 Individual Attorney in Fact
 Trustee Guardian or Conservator
 Other: _____
Signer Is Representing: _____

Signer's Name: _____
 Corporate Officer — Title(s): _____
 Partner — Limited General
 Individual Attorney in Fact
 Trustee Guardian or Conservator
 Other: _____
Signer Is Representing: _____

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