



FILED

JUN 19 2023

INSURANCE REGULATION
Docketed by: 99

OFFICE OF INSURANCE REGULATION

MICHAEL YAWORSKY
COMMISSIONER

IN THE MATTER OF:

CASE NO.: 309614-23

GRANADA INDEMNITY COMPANY
formerly known as LANCER INDEMNITY COMPANY

CONSENT ORDER

THIS CAUSE came on for consideration as the result of GRANADA INDEMNITY COMPANY's ("GRANADA INDEMNITY") failure to timely file its Property & Casualty Calendar Year ("PCCY") Experience Reporting data with the FLORIDA OFFICE OF INSURANCE REGULATION ("OIR") as required by Sections 627.915(2) and 627.915(5), Florida Statutes. Following a complete review of the entire record, and upon consideration thereof, and being otherwise fully advised in the premises, the OIR hereby finds as follows:

1. The OIR has jurisdiction over the subject matter and the parties herein. GRANADA INDEMNITY is an insurer authorized to transact business in Florida and subject to regulation by the OIR, pursuant to the Florida Insurance Code.
2. Insurers were required to submit data for the annual PCCY Experience Reporting data to OIR by April 1, 2023.
3. Rule 690-171.008, Florida Administrative Code, requires each insurer that is authorized to transact fire, homeowner's, multiple peril, commercial multiple peril, product liability, workers' compensation, private passenger automobile liability, commercial automobile liability, private passenger automobile physical damage, commercial automobile physical

damage, directors' and officers', or other liability insurance to file Form OIR-D0-308, "Florida Property and Casualty Insurance Calendar Year Experience," with the OIR covering the preceding calendar year on or before April 1 of each year.

4. GRANADA INDEMNITY failed to timely file its 2022 PCCY Experience Reporting data with the OIR, which was due on April 1, 2023.

5. On April 17, 2023, GRANADA INDEMNITY filed its 2022 PCCY Experience Reporting data with the OIR.

6. Section 624.4211(1), Florida Statutes, provides that if the OIR finds that one or more grounds exist for the discretionary revocation or suspension of a certificate of authority issued under Chapter 624, Florida Statutes, the OIR may, in lieu of such revocation or suspension, impose a fine upon the insurer.

7. The OIR finds that GRANADA INDEMNITY has violated Sections 627.915(2) and/or 627.915(5), Florida Statutes. The OIR deems the violation as non-willful warranting a fine in the amount of \$5,000 for the violation pursuant to Section 624.4211(2), Florida Statutes.

8. GRANADA INDEMNITY agrees that within 10 days of the execution of this Consent Order, GRANADA INDEMNITY shall pay an administrative fine in the amount of \$5,000 U.S. Dollars ("USD") and administrative costs of \$1,000 U.S. Dollars ("USD") to the OIR. GRANADA INDEMNITY shall send its payment to the address reflected on the invoice attached hereto as "Exhibit A."

9. Any deadlines, reporting requirements, other provisions, or requirements set forth in this Consent Order may be altered or terminated by written approval of the OIR. Such approval must be requested in writing prior to any proposed deviation from the terms of this Consent Order.

10. GRANADA INDEMNITY agrees that, upon execution of this Consent Order, failure to adhere to one or more of the terms and conditions contained herein may result, without further proceedings, in the OIR suspending, revoking, or taking other administrative action as it deems appropriate upon GRANADA INDEMNITY's license in this state in accordance with Sections 120.569(2)(n) and 120.60(6), Florida Statutes.

11. GRANADA INDEMNITY additionally agrees that, upon execution of this Consent Order, failure to adhere to one or more of the terms and conditions contained herein may be considered willful and subject GRANADA INDEMNITY to appropriate penalties and fines.

12. GRANADA INDEMNITY additionally agrees that any future violations of the statutes or rules named herein may be deemed willful, subjecting GRANADA INDEMNITY to penalties as OIR deems appropriate.

13. GRANADA INDEMNITY expressly waives a hearing in this matter, the making of findings of fact and conclusions of law by the OIR, and all further and other proceedings herein to which it may be entitled by law or rules of the OIR. GRANADA INDEMNITY hereby knowingly and voluntarily waives all rights to challenge or to contest this Consent Order in any forum available to it, now or in the future, including the right to any administrative proceeding, state or federal court action, or any appeal.

14. Except as noted above, each party to this action shall bear its own costs.

15. The parties agree that this Consent Order shall be deemed to be executed when the OIR has signed and docketed a copy of this Consent Order bearing the notarized signature of the authorized representative of GRANADA INDEMNITY.

WHEREFORE, the agreement between GRANADA INDEMNITY COMPANY and the FLORIDA OFFICE OF INSURANCE REGULATION, the terms and conditions of which are set forth above, is APPROVED.

All terms and conditions contained herein are hereby ORDERED.

DONE AND ORDERED this 19th day of June, 2023.




Michael Yaworsky, Commissioner
Office of Insurance Regulation

By execution hereof, GRANADA INDEMNITY COMPANY, consents to entry of this Consent Order, agrees without reservation to all the above terms and conditions, and shall be bound by all provisions herein. The undersigned represents that they have the authority to bind GRANADA INDEMNITY COMPANY, to the terms and conditions of this Consent Order.



GRANADA INDEMNITY COMPANY

By: [Signature]

Print Name: JOHN A. PETRILLI

Title: SECRETARY

Date: 6/15/23

STATE OF New York
COUNTY OF Nassau

The foregoing instrument was acknowledged before me by means of physical presence
or online notarization, this 15th day of June 2023, by John A. Petrilli
as Secretary for Granada Indemnity Company
(type of authority; e.g., officer, trustee, attorney in fact) (name of person) (company name)

[Signature]
(Signature of the Notary)

(Print, Type or Stamp Commissioned Name of Notary)

Personally Known OR Produced Identification _____

Type of Identification Produced _____

My Commission Expires _____

NANNETTE LOWEREE
Notary Public, State of New York
No. 01LO5050929
Qualified in Nassau County
Commission Expires October 23, 2025

COPIES FURNISHED TO:

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