



**FILED**

JUN 29 2023

**INSURANCE REGULATION**  
Docketed by: EE

**OFFICE OF INSURANCE REGULATION**

**MICHAEL YAWORSKY**  
COMMISSIONER

IN THE MATTER OF:

CASE NO.: 311121-23

BRL FINANCIAL GROUP LLC /

CONSENT ORDER

THIS CAUSE came on for consideration as the result of BRL FINANCIAL GROUP LLC's ("BRL FINANCIAL") violation of one or more provisions of the Florida Insurance Code as outlined in their 2022 Market Conduct Examination conducted by the FLORIDA OFFICE OF INSURANCE REGULATION ("OIR"). Following a complete review of the entire record, and upon consideration thereof, and being otherwise fully advised in the premises, the OIR hereby finds as follows:

1. The OIR has jurisdiction over the subject matter and the parties herein. BRL FINANCIAL is a premium finance company authorized to transact business in Florida and subject to regulation by the OIR, pursuant to the Florida Insurance Code.

2. On or about November 3, 2022, the OIR conducted a market conduct examination of BRL FINANCIAL.

3. The OIR documented a violation of the Florida Insurance Code by BRL FINANCIAL for the failure of premium finance agreements to include the signature of the insured or person signing on the insured's behalf (Section 627.839(1), Florida Statutes).

4. Section 627.839(1), Florida Statutes, provides that a premium finance agreement shall be in writing, dated, and signed by or on behalf of the insured.

5. In six (6) instances, the OIR documented that BRL FINANCIAL failed to show that premium finance agreements were signed by or on behalf of the insured.

6. Section 627.832(1)(b), Florida Statutes, provides that the OIR may deny, suspend, revoke, or refuse to renew any license if it finds that the licensee has violated any provision of Chapter 627, Part XV, or any rule of the commission.

7. Section 627.833, Florida Statutes, provides that if the OIR finds that one or more grounds exist for the discretionary revocation or suspension of a license issued under Chapter 627, Florida Statutes, the OIR may, in lieu of such revocation or suspension, impose a fine upon the premium finance company.

8. The OIR finds that BRL FINANCIAL has violated Section 627.839(1), Florida Statutes, and Rule 69O-196.010(4), Florida Administrative Code.

9. BRL FINANCIAL agrees that within 10 days of the execution of this Consent Order, BRL FINANCIAL shall pay an administrative fine in the amount of \$600 U.S. Dollars (“USD”) to the OIR. BRL FINANCIAL shall send its payment to the address reflected on the invoice attached hereto as “Exhibit A.”

10. Any deadlines, reporting requirements, other provisions, or requirements set forth in this Consent Order may be altered or terminated by written approval of the OIR. Such approval must be requested in writing prior to any proposed deviation from the terms of this Consent Order.

11. BRL FINANCIAL agrees that, upon execution of this Consent Order, failure to adhere to one or more of the terms and conditions contained herein may result, without further

proceedings, in the OIR suspending, revoking, or taking other administrative action as it deems appropriate upon BRL FINANCIAL's license in this state in accordance with Sections 120.569(2)(n) and 120.60(6), Florida Statutes.

12. BRL FINANCIAL additionally agrees that, upon execution of this Consent Order, failure to adhere to one or more of the terms and conditions contained herein may be considered willful and subject BRL FINANCIAL to appropriate penalties and fines.

13. BRL FINANCIAL additionally agrees that any future violations of the statutes or rules named herein may be deemed willful, subjecting BRL FINANCIAL to penalties as the OIR deems appropriate.

14. BRL FINANCIAL expressly waives a hearing in this matter, the making of findings of fact and conclusions of law by the OIR, and all further and other proceedings herein to which it may be entitled by law or rules of the OIR. BRL FINANCIAL hereby knowingly and voluntarily waives all rights to challenge or to contest this Consent Order in any forum available to it, now or in the future, including the right to any administrative proceeding, state or federal court action, or any appeal.

15. Except as noted above, each party to this action shall bear its own costs.

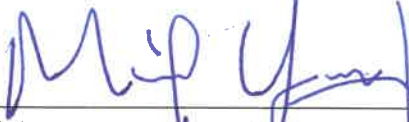
16. The parties agree that this Consent Order shall be deemed to be executed when the OIR has signed and docketed a copy of this Consent Order bearing the notarized signature of the authorized representative of BRL FINANCIAL.

WHEREFORE, the agreement between BRL FINANCIAL GROUP LLC and the FLORIDA OFFICE OF INSURANCE REGULATION, the terms and conditions of which are set forth above, is APPROVED.

All terms and conditions contained herein are hereby ORDERED.

DONE AND ORDERED this 29 day of June, 2023.



  
Michael Yaworsky, Commissioner  
Office of Insurance Regulation

By execution hereof, BRL FINANCIAL GROUP LLC consents to entry of this Consent Order, agrees without reservation to all the above terms and conditions, and shall be bound by all provisions herein. The undersigned represents that they have the authority to bind BRL FINANCIAL GROUP LLC to the terms and conditions of this Consent Order.

BRL FINANCIAL GROUP LLC

By: [Signature]

[Corporate Seal]

Print Name: Paulo A. Lopes

Title: Owner

Date: June 28, 2023

STATE OF Virginia

COUNTY OF ISLE OF WIGHT

The foregoing instrument was acknowledged before me by means of  physical presence

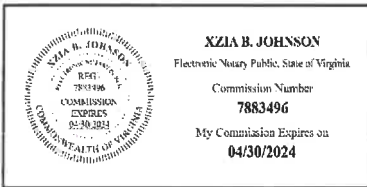
or  online notarization, this 28th day of June 2023, by Paulo A. Lopes

(name of person)

as Owner for BRL Financial Group LLC

(type of authority: e.g., officer, trustee, attorney-in-fact)

(company name)



[Signature]  
(Signature of the Notary)

Xzia B. Johnson  
(Print, Type or Stamp Commissioned Name of Notary)

Personally Known \_\_\_\_\_ OR Produced Identification X

Type of Identification Produced USA PASSPORT

My Commission Expires 04/30/2024

This Notarization was conducted using audio/video technology provided by eNotaryLog, LLC

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