



FILED

JUN 30 2023

INSURANCE REGULATION
Docketed by: JG

OFFICE OF INSURANCE REGULATION

MICHAEL YAWORSKY
COMMISSIONER

IN THE MATTER OF:

CASE NO.: 309622-23

21ST CENTURY INDEMNITY INSURANCE COMPANY

CONSENT ORDER

THIS CAUSE came on for consideration as the result of 21ST CENTURY INDEMNITY INSURANCE COMPANY's ("21ST CENTURY") failure to timely file its Property & Casualty Calendar Year ("PCCY") Experience Reporting data with the FLORIDA OFFICE OF INSURANCE REGULATION ("OIR") as required by Sections 627.915(2) and 627.915(5), Florida Statutes. Following a complete review of the entire record, and upon consideration thereof, and being otherwise fully advised in the premises, the OIR hereby finds as follows:

1. The OIR has jurisdiction over the subject matter and the parties herein. 21ST CENTURY is an insurer authorized to transact business in Florida and subject to regulation by the OIR, pursuant to the Florida Insurance Code.
2. Insurers were required to submit data for the annual PCCY Experience Reporting data to OIR by April 1, 2023.
3. Rule 69O-171.008, Florida Administrative Code, requires each insurer that is authorized to transact fire, homeowner's, multiple peril, commercial multiple peril, product liability, workers' compensation, private passenger automobile liability, commercial automobile liability, private passenger automobile physical damage, commercial automobile physical

damage, directors' and officers', or other liability insurance to file Form OIR-D0-308, "Florida Property and Casualty Insurance Calendar Year Experience," with the OIR covering the preceding calendar year on or before April 1 of each year.

4. 21ST CENTURY failed to timely file its 2022 PCCY Experience Reporting data with the OIR, which was due on April 1, 2023.

5. On April 11, 2023, 21ST CENTURY filed its 2022 PCCY Experience Reporting data with the OIR.

6. Section 624.4211(1), Florida Statutes, provides that if the OIR finds that one or more grounds exist for the discretionary revocation or suspension of a certificate of authority issued under Chapter 624, Florida Statutes, the OIR may, in lieu of such revocation or suspension, impose a fine upon the insurer.

7. The OIR finds that 21ST CENTURY has violated Sections 627.915(2) and/or 627.915(5), Florida Statutes. The OIR deems the violation as non-willful warranting a fine in the amount of \$1,000 for the violation pursuant to Section 624.4211(2), Florida Statutes.

8. 21ST CENTURY agrees that within 10 days of the execution of this Consent Order, 21ST CENTURY shall pay an administrative fine in the amount of \$1,000 U.S. Dollars ("USD") and administrative costs of \$1,000 U.S. Dollars ("USD") to the OIR. 21ST CENTURY shall send its payment to the address reflected on the invoice attached hereto as "Exhibit A."

9. Any deadlines, reporting requirements, other provisions, or requirements set forth in this Consent Order may be altered or terminated by written approval of the OIR. Such approval must be requested in writing prior to any proposed deviation from the terms of this Consent Order.

10. 21ST CENTURY agrees that, upon execution of this Consent Order, failure to adhere to one or more of the terms and conditions contained herein may result, without further proceedings, in the OIR suspending, revoking, or taking other administrative action as it deems appropriate upon 21ST CENTURY's license in this state in accordance with Sections 120.569(2)(n) and 120.60(6), Florida Statutes.

11. 21ST CENTURY additionally agrees that, upon execution of this Consent Order, failure to adhere to one or more of the terms and conditions contained herein may be considered willful and subject 21ST CENTURY to appropriate penalties and fines.

12. 21ST CENTURY additionally agrees that any future violations of the statutes or rules named herein may be deemed willful, subjecting 21ST CENTURY to penalties as OIR deems appropriate.

13. 21ST CENTURY expressly waives a hearing in this matter, the making of findings of fact and conclusions of law by the OIR, and all further and other proceedings herein to which it may be entitled by law or rules of the OIR. 21ST CENTURY hereby knowingly and voluntarily waives all rights to challenge or to contest this Consent Order in any forum available to it, now or in the future, including the right to any administrative proceeding, state or federal court action, or any appeal.

14. Except as noted above, each party to this action shall bear its own costs.

15. The parties agree that this Consent Order shall be deemed to be executed when the OIR has signed and docketed a copy of this Consent Order bearing the notarized signature of the authorized representative of 21ST CENTURY.

WHEREFORE, the agreement between 21ST CENTURY INDEMNITY INSURANCE COMPANY and the FLORIDA OFFICE OF INSURANCE REGULATION, the terms and conditions of which are set forth above, is APPROVED.

All terms and conditions contained herein are hereby ORDERED.

DONE AND ORDERED this 30th day of June, 2023.



A handwritten signature in blue ink, appearing to read "Michael Yaworsky", is written over a horizontal line.

Michael Yaworsky, Commissioner
Office of Insurance Regulation

By execution hereof, 21ST CENTURY INDEMNITY INSURANCE COMPANY, consents to entry of this Consent Order, agrees without reservation to all the above terms and conditions, and shall be bound by all provisions herein. The undersigned represents that they have the authority to bind 21ST CENTURY INDEMNITY INSURANCE COMPANY, to the terms and conditions of this Consent Order.

21ST CENTURY INDEMNITY INSURANCE COMPANY

By: 

[Corporate Seal]

Print Name: Nicholas Scott

Title: General Counsel and Secretary

Date: June 27, 2023

STATE OF New York

COUNTY OF Albany

The foregoing instrument was acknowledged before me by means of physical presence

or online notarization, this 27th day of June 2023, by Nicholas Scott
(name of person)

as General Counsel and Secretary for 21st Century Indemnity Insurance Company
(type of authority; e.g., officer, trustee, attorney in fact) (company name)


(Signature of the Notary)

Sima S. Patel
(Print, Type or Stamp Commissioned Name of Notary)

Personally Known X OR Produced Identification _____

Type of Identification Produced _____

My Commission Expires 1/16/2027

Sima S. Patel
NOTARY PUBLIC, STATE OF NEW YORK
Registration No. No. 01PA6159503
Qualified in Albany County
Commission Expires January 16, 2027

COPIES FURNISHED TO:

NICHOLAS SCOTT
GENERAL COUNSEL
21st Century Indemnity Insurance Company
One World Trade 41st Floor
New York, New York 10007
Telephone: (855) 355-0327
Email: nscott@everspangroup.com

SHERYL PARKER
DIRECTOR
Florida Office of Insurance Regulation
P&C Market Regulation
200 East Gaines Street
Tallahassee, Florida 32399

LORRAINE NOVAK, ESQ.
ASSISTANT GENERAL COUNSEL
Florida Office of Insurance Regulation
200 E. Gaines Street
Tallahassee, Florida 32399
Telephone: (850) 413-4292
Email: Lorraine.Novak@flor.com