

MAR 2 8 2022



INSURANCE REGULATION
Docketed by:

## OFFICE OF INSURANCE REGULATION

DAVID ALTMAIER
COMMISSIONER

IN THE MATTER OF:

CASE NO.: 292930-22-CO

Application for the Issuance of a Certificate of Authority to SOUTHWEST LAND TITLE INSURANCE COMPANY

## **CONSENT ORDER**

THIS CAUSE came on for consideration upon the filing with the FLORIDA OFFICE OF INSURANCE REGULATION ("OFFICE") for the issuance of a Certificate of Authority to SOUTHWEST LAND TITLE INSURANCE COMPANY ("APPLICANT") as an authorized foreign insurer, pursuant to Sections 624.401, 624.404, and 624.413, Florida Statutes, to write the (0285) Title line of insurance in this state ("Application"). Following a complete review of the entire record, and upon consideration thereof, and being otherwise fully advised in the premises, the OFFICE hereby finds as follows:

- 1. The OFFICE has jurisdiction over the subject matter and the parties herein.
- 2. Subject to the present and continuing satisfaction of the requirements set forth for such licensure in the Florida Insurance Code, APPLICANT has met all of conditions precedent to the granting to it of a Certificate of Authority to operate as a foreign insurer in Florida.
  - 3. APPLICANT is a foreign title insurer domiciled in the state of Texas.
  - 4. If the OFFICE determines that any individual for whom APPLICANT is required

Insurance Code, APPLICANT shall remove or cause the removal of said person within 30 days of notice from the OFFICE and replace them with a person or persons acceptable to the OFFICE or shall undertake such other corrective action as directed by the OFFICE. Failure to act would constitute an immediate serious danger to the public and the OFFICE may take administrative action as it deems appropriate upon the Certificate of Authority of APPLICANT without further proceedings, pursuant to Sections 120.569(2)(n) and 120.60(6), Florida Statutes.

- 5. APPLICANT shall within 30 days of execution of this Consent Order make and thereafter maintain a deposit with the Bureau of Collateral Management in the amount of at least \$100,000 USD, as required by Section 624.411, Florida Statutes.
- 6. APPLICANT shall submit, or cause to be submitted, to the OFFICE executed Amended Bylaws certified by its secretary reflecting the officer positions described in the Application within 60 days of the execution of this Consent Order.
- 7. Any deadlines, reporting requirements, other provisions, or requirements set forth in this Consent Order may be altered or terminated by written approval of the OFFICE. Such approval must be requested in writing prior to any proposed deviation from the terms of this Consent Order.
  - 8. Each party to this action shall bear its own costs and fees.
- 9. APPLICANT expressly waives its rights to a hearing in this matter, the making of findings of fact and conclusions of law by the OFFICE, and all further and other proceedings to which APPLICANT might be entitled, either by law or by rules of the OFFICE. APPLICANT hereby knowingly and voluntarily waives all rights to challenge or to contest this Consent Order in any forum available to it, now or in the future, including the right to an administrative Page 2 of 5

proceeding, state or federal court action, or any appeal.

- 10. APPLICANT agrees that, upon execution of this Consent Order, failure to adhere to one or more of the terms and conditions contained herein may result, without further proceedings, in the OFFICE suspending, revoking, or taking other administrative action as it deems appropriate upon APPLICANT's Certificate of Authority in this state in accordance with Sections 120.569(2)(n) and 120.60(6), Florida Statutes.
- 11. The parties agree that this Consent Order shall be deemed to be executed when the OFFICE has signed and docketed a copy of this Consent Order bearing the notarized signature of the authorized representative of APPLICANT.

WHEREFORE, subject to the requirements, terms, and conditions detailed above, SOUTHWEST LAND TITLE INSURANCE COMPANY's Application for a Certificate of Authority as an authorized foreign insurer is APPROVED.

DONE and ORDERED this

28

day of March, 20%



David Altmaier, Commissioner
Office of Insurance Regulation

By execution hereof, SOUTHWEST LAND TITLE INSURANCE COMPANY consents to entry of this Consent Order, agrees without reservation to all of the above terms and conditions, and shall be bound by all provisions herein. The undersigned represents that they have the authority to bind SOUTHWEST LAND TITLE INSURANCE COMPANY to the terms and conditions of this Consent Order. SOUTHWEST LAND T Print Name: Jerrey Kelley Title: President Date: March 28, 2022 STATE OF COUNTY OF The foregoing instrument was acknowledged before me by means of Pphysical presence or online notarization, this 28 day of Work 2022, by Jeffrey Kelley as Officer for Southwest Land Title Insurance Company . (type of authority; e.g., officer, trustee, attorney in fact) отралу пате) (Print, Type or Stamp Commissioned Name of Notary)

	ANTOINETTE BESS
	Notary Public
-	STATE OF TEXAS
	ID#13158499-9
	My Comm. Exp. May 29, 202

OR Produced Identification

Personally Known

Type of Identification Produced

My Commission Expires:

## **COPIES FURNISHED TO:**

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