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INSURANCE REGULATION
Docketed by: EP



OFFICE OF INSURANCE REGULATION

MICHAEL YAWORSKY
COMMISSIONER

Index OIR: 2024-147

IN THE MATTER OF:

CASE NO.: 400067-24

COMMERCIAL TRAVELERS
LIFE INSURANCE COMPANY

CONSENT ORDER

THIS CAUSE came for consideration as the result of COMMERCIAL TRAVELERS LIFE INSURANCE COMPANY's ("COMMERCIAL TRAVELERS") failure to timely file its Gross Annual Premium Enrollment ("GAP") Data Reporting form with the FLORIDA OFFICE OF INSURANCE REGULATION ("OIR") as required by section 627.9175(1), Florida Statutes, and Rule 69O-137.004, Florida Administrative Code.

Following a complete review of the entire record, and upon consideration thereof, and being otherwise fully advised in the premises, the OIR hereby finds as follows:

1. The OIR has jurisdiction over the subject matter and the parties herein. COMMERCIAL TRAVELERS is an insurer authorized to transact business in Florida and subject to regulation by the OIR, pursuant to the Florida Insurance Code.
2. In January of 2024, the OIR issued a data call notice for life and health GAP data reporting to each insurer required to submit a filing.
3. Insurers were required to submit GAP data by April 1, 2024.
4. Rule 69O-137.004, Florida Administrative Code, requires each insurer that issues health insurance policies in Florida to file Form OIR-B2-1094, "Report of Gross Annual

Premiums and Enrollment Data for Health Benefit Plans Issued to Florida Residents”, with the OIR covering the preceding calendar year on or before April 1.

5. COMMERCIAL TRAVELERS failed to timely submit its GAP data with the OIR, which was due on or before April 1, 2024.

6. On April 12, 2024, COMMERCIAL TRAVELERS submitted its GAP data with the OIR.

7. Section 624.4211(1), Florida Statutes, provides that if the OIR finds that one or more grounds exist for the discretionary revocation or suspension of a certificate of authority issued under chapter 624, Florida Statutes, the OIR may, in lieu of such revocation or suspension, impose a fine upon the insurer.

8. The OIR finds that COMMERCIAL TRAVELERS violated section 627.9175(1), and Rule 69O-137.004. The OIR deems the violation as non-willful, warranting a fine in the amount of \$6,250 for the violation, pursuant to section 624.4211(2), Florida Statutes.

9. COMMERCIAL TRAVELERS agrees that within 10 days of the execution of this Consent Order, COMMERCIAL TRAVELERS shall pay an administrative fine in the amount of \$6,250 U.S. Dollars (“USD”) and administrative costs of \$1,000 USD to the OIR.

10. Any deadlines, reporting requirements, other provisions, or requirements set forth in this Consent Order may be altered or terminated by written approval of the OIR. Such approval must be requested in writing prior to any proposed deviation from the terms of this Consent Order.

11. COMMERCIAL TRAVELERS agrees that, upon execution of this Consent Order, failure to adhere to one or more of the terms and conditions contained herein may result, without further proceedings, in the OIR suspending, revoking, or taking other administrative action as it

deems appropriate upon COMMERCIAL TRAVELERS's certificate of authority in this state in accordance with sections 120.569(2)(n) and 120.60(6), Florida Statutes.

12. COMMERCIAL TRAVELERS additionally agrees that, upon execution of this Consent Order, failure to adhere to one or more of the terms and conditions contained herein may subject COMMERCIAL TRAVELERS to such administrative action as the OIR deems appropriate, as specifically authorized by law.

13. COMMERCIAL TRAVELERS additionally agrees that any future violations of the statutes or rules named herein may be deemed willful, subjecting COMMERCIAL TRAVELERS to penalties as the OIR deems appropriate.

14. COMMERCIAL TRAVELERS expressly waives a hearing in this matter, the making of findings of fact and conclusions of law by the OIR, and all further and other proceedings herein to which it may be entitled by law or rules of the OIR. COMMERCIAL TRAVELERS hereby knowingly and voluntarily waives all rights to challenge or to contest this Consent Order in any forum available to it, now or in the future, including the right to any administrative proceeding, state or federal court action, or any appeal.

15. Except as noted above, each party to this action shall bear its own costs.

16. The parties agree that this Consent Order shall be deemed to be executed when the OIR has signed a copy of this Consent Order bearing the notarized signature of the authorized representative of COMMERCIAL TRAVELERS.

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WHEREFORE, the agreement between COMMERCIAL TRAVELERS LIFE INSURANCE COMPANY and the FLORIDA OFFICE OF INSURANCE REGULATION, the terms and conditions of which are set forth above, is APPROVED.

All terms and conditions contained herein are hereby ORDERED.

DONE AND ORDERED this 5th day of November, 2024.





Michael Yaworsky, Commissioner
Office of Insurance Regulation

By execution hereof, COMMERCIAL TRAVELERS LIFE INSURANCE COMPANY, consents to entry of this Consent Order, agrees without reservation to all the above terms and conditions, and shall be bound by all provisions herein. The undersigned represents that they have the authority to bind COMMERCIAL TRAVELERS LIFE INSURANCE COMPANY, to the terms and conditions of this Consent Order.

COMMERCIAL TRAVELERS LIFE INSURANCE COMPANY

DocuSigned by: *Zm*

By: _____
5F1ADB2A3684422

Zohaib Rathore

Print Name: _____

Title: CFO & Treasurer

Date: Nov-01-2024 | 11:36:54 PDT

[Corporate Seal]

STATE OF New Jersey

COUNTY OF Monmouth

The foregoing instrument was acknowledged before me by means of physical presence

or online notarization, this 1st day of November 2024, by Zohaib Rathore
as officer for Commercial Travelers Life Insurance Co
(type of authority; e.g., officer, trustee, attorney-in-fact) (company name)

DocuSigned by: *Nina Butenko*

FE4F8EC518D4AA
(Signature of the Notary)

Nina Butenko
Notary Public of New Jersey
County of Monmouth
My Commission Expires 6/27/2029

Nina Butenko

(Print, Type or Stamp Commissioned Name of Notary)

Personally Known OR Produced Identification _____

Type of Identification Produced _____

My Commission Expires June 27th, 2029

COPIES FURNISHED TO:

AARON MARK SHAPIRO

PRESIDENT

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