



**FILED**

APR 28 2023

INSURANCE REGULATION  
Docketed by: 09

OFFICE OF INSURANCE REGULATION

**MICHAEL YAWORSKY**  
COMMISSIONER

IN THE MATTER OF:

CASE NO.:292305-22-CO

GRANULAR INSURANCE COMPANY

CONSENT ORDER

THIS CAUSE came on for consideration upon the filing of a request by GRANULAR INSURANCE COMPANY (“GRANULAR”), which was formerly known as Coefficient Insurance Company (“Coefficient”), to use previously approved Coefficient forms with the new name without re-filing same for approval pursuant to Section 627.410, Florida Statutes. Following a complete review of the entire record, and upon consideration thereof, and being otherwise fully advised in the premises, the FLORIDA OFFICE OF INSURANCE REGULATION (“OFFICE”), hereby finds as follows:

1. The OFFICE has jurisdiction over the subject matter and the parties herein.
2. GRANULAR is a foreign life and health insurer domiciled in South Carolina and authorized to transact life and health insurance business in Florida.
3. Coefficient has applied for and, subject to the present and continuing satisfaction of the requirements, terms, and conditions established herein, has satisfactorily met all of the conditions precedent to change its name to GRANULAR pursuant to the requirements set forth by Section 627.410, Florida Statutes. The name change was approved, and the OFFICE issued a

new Certificate of Authority reflecting the name change, on November 15, 2021, attached as Exhibit A.

4. GRANULAR states that no material changes were realized within the corporate structure.

5. As a material condition to approval of the above request, GRANULAR, by execution of this Consent Order, certifies to the OFFICE that all policy forms previously utilized by Coefficient in Florida comply with applicable provisions of the Florida Insurance Code. GRANULAR further certifies that the only change required to achieve compliance was the substitution of the name GRANULAR in lieu of Coefficient and the only change in the forms is the name, address, or logo. If the above certification is not correct, GRANULAR acknowledges that such misrepresentations may be considered willful and penalties assessed accordingly.

6. Attached as Exhibit B is the name change endorsement that Granular has utilized during the name change process. This endorsement was filed and approved with the OFFICE.

7. Attached as Exhibit C is a list of all policy forms GRANULAR has since modified with the name change. These represent all the previously approved Coefficient forms now in use by GRANULAR.

8. GRANULAR shall pay costs in the amount of \$3,000 United States Dollars within 30 days of the date this Consent Order is executed by the OFFICE. GRANULAR shall send payment for the administrative costs to the payment address on the attached invoice.

9. GRANULAR shall continue to comply with all statutes and applicable rules of the OFFICE governing form filings and rate filings.

10. GRANULAR agrees that any deadlines, reporting requirements, other provisions, or requirements set forth in this Consent Order may be altered or terminated by written approval

of the OFFICE. Such written approval by the OFFICE is subject to statutory or administrative regulation limitations.

11. GRANULAR agrees that, upon execution of this Consent Order, failure to adhere to one or more of the terms and conditions contained herein may result, without further proceedings, in the OFFICE suspending, revoking, or taking other administrative action as it deems appropriate upon GRANULAR's Certificate of Authority in this state in accordance with Sections 120.569(2)(n) and 120.60(6), Florida Statutes.

12. GRANULAR expressly waives a hearing in this matter, the making of findings of fact and conclusions of law by the OFFICE, and all further and other proceedings herein to which it may be entitled by law or rules of the OFFICE. GRANULAR hereby knowingly and voluntarily waives all rights of any kind to challenge or to contest this Consent Order in any forum available to it, now or in the future, including the right to any administrative proceeding, state or federal court action, or any appeal.

13. GRANULAR affirms that all requirements set forth herein are material to the issuance of this Consent Order.

14. Except as set forth in this Consent Order, each party to this section shall bear its own costs and fees.

15. The parties agree that this Consent Order shall be deemed to be executed when the OFFICE has executed a copy of this Consent Order bearing the signature of the authorized representative of GRANULAR, notwithstanding the fact that the copy may have been transmitted to the OFFICE electronically. Further, GRANULAR agrees that the signature of its authorized representative, as affixed to the Consent Order, shall be under the seal of a Notary Public.

WHEREFORE, the agreement between GRANULAR INSURANCE COMPANY and the FLORIDA OFFICE OF INSURANCE REGULATION, the terms and conditions of which are set forth above, is APPROVED, and the request to use previously approved Coefficient forms with the new name without re-filing the same for approval pursuant to Section 627.410, Florida Statutes, is APPROVED.

FURTHER, all terms and conditions contained herein are hereby ORDERED.

DONE AND ORDERED this 28<sup>th</sup> day of April, 2023.



  
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Michael Yaworsky  
Commissioner

By execution hereof, GRANULAR INSURANCE COMPANY consents to entry of this Consent Order, agrees without reservation to all of the above terms and conditions and shall be bound by all provisions herein. The undersigned represents that they have the authority to bind GRANULAR INSURANCE COMPANY to the terms and conditions of this Consent Order.

GRANULAR INSURANCE COMPANY

(Corporate Seal)

By: Dennis Marc Weinberg

Print Name: Dennis M. Weinberg

Title: Chief Executive Officer

Date: 04/24/2023

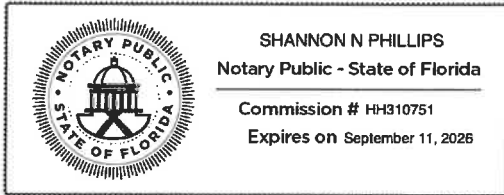
STATE OF Florida

COUNTY OF Orange

The foregoing instrument was acknowledged before me by means of  physical presence

or  online notarization, this 24th day of April 2023,  
by Dennis Marc Weinberg

as Chief Operating Officer for Granular Insurance Company.  
(type of authority; e.g., officer, trustee, attorney in fact) (name of person) (company name)



Shannon N Phillips  
(Signature of the Notary)

Shannon N Phillips  
(Print, Type or Stamp Commissioned Name of Notary)

Personally Known \_\_\_\_\_ OR Produced Identification

Type of Identification Produced DRIVER LICENSE

My Commission Expires: 09/11/2026

Notarized online using audio-video communication

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