

# Annual Small Employer Group Carrier Preliminary Reported Estimates of Earned Premiums and Enrollment for January 1 - December 31, 2014

*This information is compiled from financial statement and enrollment data filed by each Small Employer Group Carrier. It has not been audited or independently verified.*



# Annual Small Employer Group Carrier-Reported Estimates of Earned Premiums

The Florida Office of Insurance Regulation releases this annual report pursuant to Florida law and based on each insurance company's overall market share of the small employer group health market, together with the total premiums earned. The report also provides aggregate gross annual premiums for new, but not renewal, standard and basic plans and each company's corresponding market share.

The **Employee Health Care Access Act**, defined in [Section 627.6699, FS](#), was established to promote the availability of health insurance coverage to small employers regardless of their claims experience or their employees' health status, and to improve the overall fairness and efficiency of the small group health insurance market.

The terms used in this report are defined as follows:

- **"Carrier"** means a person or entity that provides health benefit plans in this state, including an authorized insurer, a health maintenance organization, certain multiple-employer welfare arrangement, or any other person providing a health benefit plan that is subject to insurance regulation in this state.
- **"Small employer carrier"** means a carrier that offers health benefit plans covering eligible employees of one or more small employers.
- **"Health benefit plan"** means any hospital or medical policy or certificate, hospital or medical service plan contract, or health maintenance organization subscriber contract. The term does not include accident-only, specified disease, individual hospital indemnity, credit, dental-only, vision-only, Medicare supplement, long-term care, or disability income insurance; similar supplemental plans provided under a separate policy, certificate, or contract of insurance, which cannot duplicate coverage under an underlying health plan and are specifically designed to fill gaps in the underlying health plan, coinsurance, or deductibles; coverage issued as a supplement to liability insurance; workers' compensation or similar insurance; or automobile medical-payment insurance.
- **"Basic health benefit plans"** and **"standard health benefit plans"** mean low-cost health care plans developed pursuant to subsection (12) of the Florida Employee Health Care Access Act. The Act allows small businesses to provide group health insurance coverage for its employees on a guarantee-issue basis regardless of health circumstances, preexisting conditions, or claims history.
- **"Employer"** means, in connection with a health benefit plan with respect to a calendar year and a plan year, any person, sole proprietor, self-employed individual, independent contractor, firm, corporation, partnership, or association that is actively engaged in business, has its principal place of business in this state, employed an average of at least 1 but not more than 50 eligible employees on business days during the preceding calendar year, and employs at least 1 employee on the first day of the plan year. For purposes of this reporting, a sole proprietor, an independent contractor, or a self-employed individual is considered a small employer only if all of the conditions and criteria established in Section 627.6699, FS, are met.
- **"Employee"** means an employee who works full time, having a normal workweek of 25 or more hours, and who has met any applicable waiting-period requirements or other requirements of this act. The term includes a self-employed individual, a sole proprietor, a partner of a partnership, or an independent contractor, if the sole proprietor, partner, or independent contractor is included as an employee under a health benefit plan of a small employer, but does not include a part-time, temporary, or substitute employee.
- **"Dependent"** means the spouse or child of an eligible employee, subject to the applicable terms of the health benefit plan covering that employee.
- **"Covered Lives"** means the simple sum of reported "Employees" and "Dependents."
- **"Earned Premium"** means the portion of premiums paid by the insured "Employer" and/or his "Employees" that has been allocated, in an accounting sense, to the "Carrier's" loss experience, expenses and profit year to date during the reporting period.

## For more information about Florida's Small Employer Group Health Market:

- \* The participating carriers websites' are listed in the report for your convenience
- \* Call your insurance agent.
- \* Visit the Small Group Rate Comparison Tool webpage [@CHOICES: Small Group Rate Comparison](#)



## Summary of Small Employer Group Health CY2014 Annualized Premiums Earned

Section 627.6699(5)(1)4, Florida Statutes read, in part:

“No later than May 1 of each year, the Florida Office of Insurance Regulation shall calculate each carrier’s percentage of all small employer group health premiums for the previous calendar year and shall calculate the aggregate gross annual premiums for new, but not renewal, standard and basic health benefit plans for the previous calendar year.”

Overall Market Rank	Market Total Reported Annualized Premiums Earned	Premiums Earned from All Plans In Force	Premiums Earned from New Basic Plans Issued	Premiums Earned from New Standard Plans Issued
		Overall Market Share	Market Share of New Basic Plans	Market Share of New Standard Plans
<b>1</b>	<b>BLUE CROSS &amp; BLUE SHIELD OF FLORIDA, INC.</b> NAICCoCode 98167	\$987,946,922 31.98%	\$0 0.00%	\$0 0.00%
<b>2</b>	<b>UNITEDHEALTHCARE INSURANCE COMPANY</b> NAICCoCode 79413	\$486,436,279 15.74%	\$0 0.00%	\$0 0.00%
<b>3</b>	<b>AETNA HEALTH INC.</b> NAICCoCode 95088	\$359,367,439 11.63%	\$0 0.00%	\$0 0.00%
<b>4</b>	<b>HUMANA MEDICAL PLAN, INC.</b> NAICCoCode 95270	\$235,310,015 7.62%	\$3 100.00%	\$3 100.00%
<b>5</b>	<b>UNITEDHEALTHCARE OF FLORIDA, INC.</b> NAICCoCode 95264	\$221,132,300 7.16%	\$0 0.00%	\$0 0.00%
<b>6</b>	<b>NEIGHBORHOOD HEALTH PARTNERSHIP, INC.</b> NAICCoCode 95123	\$200,687,646 6.50%	\$0 0.00%	\$0 0.00%
<b>7</b>	<b>HEALTH OPTIONS, INC.</b> NAICCoCode 95089	\$186,516,894 6.04%	\$0 0.00%	\$0 0.00%
<b>8</b>	<b>AVMED, INC.</b> NAICCoCode 95263	\$147,342,991 4.77%	\$0 0.00%	\$0 0.00%
<b>9</b>	<b>COVENTRY HEALTH CARE OF FLORIDA, INC.</b> NAICCoCode 95114	\$66,699,829 2.16%	\$0 0.00%	\$0 0.00%
<b>10</b>	<b>CAPITAL HEALTH PLAN, INC.</b> NAICCoCode 95112	\$62,064,898 2.01%	\$0 0.00%	\$0 0.00%

Data as reported by carriers on form OIR-B2-1117 and market survey responses. This data are subject to revisions as new data becomes available.



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<b>11</b>	<b>AETNA LIFE INSURANCE COMPANY</b> NAICCoCode 60054	\$44,891,596 1.45%	\$0 0.00%	\$0 0.00%
<b>12</b>	<b>HEALTH FIRST HEALTH PLANS, INC.</b> NAICCoCode 95019	\$37,324,788 1.21%	\$0 0.00%	\$0 0.00%
<b>13</b>	<b>FLORIDA HEALTH CARE PLAN, INC.</b> NAICCoCode 13567	\$23,121,170 0.75%	\$0 0.00%	\$0 0.00%
<b>14</b>	<b>ALL SAVERS INSURANCE COMPANY</b> NAICCoCode 82406	\$14,039,027 0.45%	\$0 0.00%	\$0 0.00%
<b>15</b>	<b>HUMANA HEALTH INSURANCE COMPANY OF FLORIDA, INC.</b> NAICCoCode 69671	\$8,362,896 0.27%	\$0 0.00%	\$0 0.00%
<b>16</b>	<b>HEALTH FIRST INSURANCE, INC.</b> NAICCoCode 14140	\$3,204,148 0.10%	\$0 0.00%	\$0 0.00%
<b>17</b>	<b>COVENTRY HEALTH AND LIFE INSURANCE COMPANY</b> NAICCoCode 81973	\$3,089,958 0.10%	\$0 0.00%	\$0 0.00%
<b>18</b>	<b>EMPLOYER CHOICE INSURANCE COMPANY, INC.</b> NAICCoCode 13663	\$1,057,994 0.03%	\$0 0.00%	\$0 0.00%
<b>19</b>	<b>TIME INSURANCE COMPANY</b> NAICCoCode 69477	\$352,368 0.01%	\$0 0.00%	\$0 0.00%
<b>20</b>	<b>JOHN ALDEN LIFE INSURANCE COMPANY</b> NAICCoCode 65080	\$84,598 0.00%	\$0 0.00%	\$0 0.00%

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