



FLORIDA OFFICE OF  
**Insurance  
Regulation**

FINANCIAL SERVICES  
COMMISSION

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Financial Services Commission  
**Office of Insurance Regulation**  
Regulatory Plan, FY 2021-22

**Plans for FY 2021-22**

This regulatory plan has been prepared by the Florida Office of Insurance Regulation (OIR) in accordance with section 120.74, Florida Statutes (F.S.), for the 2021-22 Fiscal Year.

**A. Rulemaking Necessitated by Changes to the Florida Statutes Pursuant to Section 120.74(1)(a), F.S.**

Pursuant to section 120.74, F.S., the OIR has reviewed the legislation passed in the 2021 Regular Session and has determined that the following revisions will need to be made to the Florida Administrative Code.

Chapter 2021-77 creates a new subsection (11) in section 624.424, F.S., which requires the Financial Services Commission (Commission) to create a form for residential property insurers to file information with the OIR on an annual basis. The information will be submitted for all residential property claims closed in the prior calendar year, and will include information regarding the vendors, attorneys and public adjusters associated with the claim. The OIR will publish a Notice of Rule Development by November 1, 2021.

Chapter 2021-101 amended section 624.610, F.S., credit for reinsurance, to add reciprocal reinsurers and to comply with covered agreements entered into by the United States and other countries pursuant to the Dodd-Frank Wall Street Reform and Consumer Protection Act, 31 U.S.C. ss. 313 and 314. The law requires the Commission to create forms and other rules to be in substantial compliance with the National Association of Insurance Commissioners model regulations relating to credit for reinsurance. The Commission will consider and determine whether to amend Chapter 690-144, F.A.C., to implement these changes. The OIR will publish a Notice of Rule Development by November 1, 2021.

The OIR believes that Chapters 2021-96, 2021-99, 2021-106, 2021-109, and 2021-175, Laws of Florida, can be implemented without additional rulemaking. The text of the chapters provides sufficient clarity to allow for implementation.

No other legislation from the 2021 Regular Session either mandates or necessitates additional rulemaking by the Commission.

**B. Additional Rulemaking Pursuant to Section 120.74(1)(b), F.S.**

<b>Statute</b>	<b>Rule Number</b>	<b>Title</b>	<b>Reason for Action</b>
624.307(1), 624.319, 624.324	69N-121.066	Informal Conferences	Delete obsolete, unnecessary, or redundant rule provisions
624.307(1), 626.9651	69O-128.006	Annual Privacy Notice to Customers Required.	Clarify and simplify
624.307(1), 624.34, 624.401, 624.404, 624.407, 624.413, 624.422, 624.501, 626.7451(11), 628.161, 628.907	69O-136.002	Foreign and Alien Insurers Filing for a Certificate of Authority	Delete obsolete, unnecessary, or redundant rule provisions
624.307(1), 624.34, 624.422, 624.501, 626.913, 626.918	69O-136.004	Surplus Lines	Clarify and simplify
624.307(1), 624.34, 624.401, 624.404, 624.407, 624.413, 624.422, 624.501, 626.7451(11), 628.051	69O-136.006	Domestic Insurers Filing for an Application for Permit	Delete obsolete, unnecessary, or redundant rule provisions
624.307(1), 624.34, 624.401, 624.404, 624.407, 624.411, 624.413, 624.414(1), 624.422, 624.466, 624.501, 625.306, 628.041, 628.6011, 628.051, 628.061,	69O-136.011	Domestic Insurers Filing for a Certificate of Authority	Clarify and simplify

<b>Statute</b>	<b>Rule Number</b>	<b>Title</b>	<b>Reason for Action</b>
628.071, 628.081, 628.091, 628.121, 628.151, 628.161, 628.171, 628.221, 628.231, 628.251, 628.261, 628.451, 628.461, 628.4615, 628.471, 629.071, 629.081, 629.091, 629.101, 629.121, 629.131, 629.181			
624.307(1), 624.34, 624.401, 624.404, 624.413, 624.422, 624.462, 624.466, 624.501, 626.913, 628.6011, 628.051, 628.061	69O-136.012	Forms Adopted	Delete obsolete, unnecessary, or redundant rule provisions
624.09, 624.307(1), 624.404, 624.408, 624.413, 624.414, 624.416(4), 624.501(20), 624.610(11), 627.6488(1)	69O-136.015	Procedure to Amend an Existing Certificate of Authority to Add a New Line of Business	Clarify and simplify
624.402(8)	69O-136.018	Determination of Eligibility to Operate as an Alien Insurer in Florida Pursuant to Section 624.402(8), F.S.	Clarify and simplify

<b>Statute</b>	<b>Rule Number</b>	<b>Title</b>	<b>Reason for Action</b>
624.307(1), (3), 624.318, 624.321, 626.611(14), 627.948	69O-136.031	Registration as a Purchasing Group	Clarify and simplify
624.307(1), (3), 624.318, 624.321, 624.404(3)(a), 624.413, 627.943, 627.944, 628.051, 628.061	69O-136.032	Registration as a Risk Retention Group	Clarify and simplify
624.307(1), 624.316(2)(b), 624.321(1)(a), 624.34, 624.401, 624.404, 624.407, 624.413, 624.422, 624.501, 626.9891, 628.161, 628.907	69O-136.034	Uniform Certificate of Authority Expansion Application	Clarify and simplify
624.424(1)	69O-137.001	Annual and Quarterly Reporting Requirements	Clarify and simplify
624.307(1), 624.418, 624.4211, 624.424(6), 627.062, 627.171, 627.331	69O-137.008	Filing of Statistical and Quarterly Reports for Individually Rated Risks and Excess Rates	Clarify and simplify
624.307(1), (2), (3), (5), 624.316, 624.317, 624.318, 624.321, 624.324, 624.34, 624.401, 624.404, 624.413, 624.424(6), 624.501(1)(a),	69O-143.061	Redomestication Procedure	Clarify and simplify

<b>Statute</b>	<b>Rule Number</b>	<b>Title</b>	<b>Reason for Action</b>
628.051, 628.061, 628.520, 628.801			
624.307(1), 624.610	69O-144.001	Purpose	Delete obsolete, unnecessary, or redundant rule provisions
624.307(1), (2), (3), (5), 624.316, 624.317, 624.318, 624.321, 624.324, 624.34, 624.401, 624.404, 624.407, 624.413, 624.424, 624.501(20), 624.5091, 624.610, 628.051, 628.061, 628.801, 629.081	69O-144.002	Approval Procedures	Clarify and simplify
624.307(1), 624.610	69O-144.005	Credit for Reinsurance	Clarify and simplify
624.307(1), 624.424, 624.610	69O-144.007	Credit for Reinsurance from Certified Reinsurers	Clarify and simplify
624.307(1), 624.424(1), 624.610, 625.012(8), 626.9641(1)(d), (h), 631.051, 631.061, 631.071, 631.081	69O-144.010	Accounting Requirements: Life and Health Reinsurance Agreements	Clarify and simplify
624.436	69O-192.001	Purpose and Scope	Delete obsolete, unnecessary, or

<b>Statute</b>	<b>Rule Number</b>	<b>Title</b>	<b>Reason for Action</b>
			redundant rule provisions
624.438, 624.439	69O-192.008	General Eligibility	Clarify and simplify
624.442	69O-192.048	Annual Report	Clarify and simplify
624.424, 624.439, 624.442, 628.4615	69O-192.058	Forms Incorporated by Reference	Clarify and simplify
651.0215, 651.022, 651.023, 651.024, 651.0245, 651.0246	69O-193.003	Applications and Management Change	Clarify and simplify
651.026, 651.0261	69O-193.005	Monthly, Quarterly, and Annual Reports	Clarify and simplify
651.026, 651.035	69O-193.050	Minimum Liquid Reserve Requirement	Clarify and simplify
651.023, 651.035	69O-193.053	Waiver of Minimum Liquid Reserves	Clarify and simplify
624.307(1), 634, Part I	69O-200.001	Purpose and Scope	Delete obsolete, unnecessary, or redundant rule provisions
634.011	69O-200.002	Definitions	Delete obsolete, unnecessary, or redundant rule provisions
634.021	69O-200.004	Qualification to Obtain and Hold a License	Clarify and simplify

Statute	Rule Number	Title	Reason for Action
634.041	69O-200.006	Contractual Liability Insurers	Clarify and simplify
634.1213	69O-200.011	Disapproval of Forms	Clarify and simplify
634.141, 634.416	69O-200.014	Exemption Financial Examination	Delete obsolete, unnecessary, or redundant rule provisions
634.041, 634.061, 634.071, 624.501, 634.161, 634.252	69O-200.015	Forms Incorporated by Reference	Clarify and simplify

**C. Update on Rulemaking Necessitated by Changes to the Florida Statutes from the 2020-21 Regulatory Plan Pursuant to Section 120.74(1)(c), F.S.**

There is no law requiring rulemaking to implement a law from a prior year in which the OIR has not published a notice of proposed rule.

Financial Services Commission  
**Office of Insurance Regulation**

**Regulatory Plan Certification**

By execution of this Certification, the undersigned hereby certifies that this Regulatory Plan has been reviewed. Further, the undersigned verifies that the Office of Insurance Regulation regularly reviews all of its rules to determine if they are consistent with the OIR's rulemaking authority and the laws implemented. The period during which all rules have most recently been reviewed to determine if the rules remain consistent with the agency's rulemaking authority and the laws implemented: on an ongoing basis.

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