



FLORIDA OFFICE OF  
**Insurance  
Regulation**

FINANCIAL SERVICES  
COMMISSION

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AGRICULTURE

Financial Services Commission  
**Office of Insurance Regulation**  
Regulatory Plan, 2024-25

This regulatory plan has been prepared by the Florida Office of Insurance Regulation (OIR) in accordance with section 120.74, Florida Statutes (F.S.), for the 2024-25 Fiscal Year.

**PART I**

**Rulemaking Necessitated by Changes to the Florida Statutes**

Pursuant to section 120.74, F.S., the OIR reviewed legislation passed in the past twelve months and determined that it will need to make the following revisions to the Florida Administrative Code.

1. Chapter 2024-182, Laws of Florida, created sections 629.225 and 629.227, F.S., and amended section 629.291, F.S. To implement these laws, the OIR must engage in rulemaking. The OIR is creating Rule 69O-136.70, Florida Administrative Code, and amending Rule 69O-136.100 and 69O-137.009, Florida Administrative Code, along with accompanying forms. The OIR anticipates publishing a Notice of Rule Development before November 1, 2024, and will publish a notice of Proposed Rule no later than April 1, 2025.
2. Chapter 2024-158, Laws of Florida, created section 624.5108, F.S. To implement these laws, OIR has engaged in Emergency Rulemaking and Adopted Rule 24ER-2. The Office will be engaging in permanent rulemaking by creating Rule 69O-171.013, Florida Administrative Code. The OIR published a Notice of Rule Development August 7, 2024, and will publish a notice of Proposed Rule no later than April 1, 2025.

The OIR believes it can implement Chapters 2024-003, 2024-095, 2024-139, 2024-140, 2024-179, 2024-183, and 2024-196, Laws of Florida, without additional rulemaking. The chapters provide sufficient clarity to allow for implementation.

No other legislation from the past twelve months either mandates or necessitates additional rulemaking by the Financial Services Commission (“Commission”).

**PART II**

**Additional Rulemaking Pursuant to Section 120.74(1)(b), F.S.**

<b>Statute</b>	<b>Rule Number</b>	<b>Title</b>	<b>Reason for Action</b>
626.991, F.S.	69O-204.010	Purpose and Scope	Delete obsolete, unnecessary, or redundant rule provisions
626.9911, 626.9912, 626.9913, 626.9922, 626.9924, F.S.	69O-204.020	Definitions	To clarify and correct typographical error
626.99278, 626.9922, 626.99275, F.S.	69O-204.050	Anti-Fraud	To clarify
624.307, 626.9917, F.S.	69O-204.201	Life Expectancy Providers	To clarify and correct typographical error
624.307, 624.34, 624.401, 624.404, 624.407, 624.413, 624.422, 624.501, 626.7451, 628.051, F.S.	69O-136.006	Domestic Insurers Filing for an Application for Permit and Subsequent Certificate of Authority	To clarify and simplify

<b>Statute</b>	<b>Rule Number</b>	<b>Title</b>	<b>Reason for Action</b>
624.307, 624.34, 624.422, 624.501, 626.913, 626.918, F.S.	69O-136.004	Surplus Lines	To clarify and simplify
624.438, 624.439, F.S.	69O-136.041	Multiple-Employer Welfare Arrangements	To clarify and simplify
651.0215, 651.022, 651.023, 651.024, 651.0245, 651.0246, F.S.	69O-136.042	Continuing Care Contracts	To clarify and simplify
641.405, 641.406, 641.407, 641.409, 641.412, 641.42, 641.427, 641.43, 641.441, F.S.	69O-136.043	Prepaid Health Clinics	To clarify and simplify
624.490, 626.8805, F.S.	69O-136.044	Insurance Administrators	To clarify and simplify
624.307, 624.424, F.S.	69O-170.031	Statement of Actuarial Opinion on Loss and Loss Expense Reserves	To clarify and simplify
624.424, F.S.	69O-137.001	Annual and Quarterly Reporting Requirements	To update Reference Material
624.316, F.S.	69O-138.001	NAIC Financial Condition Examiners Handbook Adopted	To update Reference Material
624.316, F.S.	69O-138.004	Risk-Based Selection Methodology for Scheduling Financial Examinations	To update Reference Material
624.11, 624.307(1), 624.418, 624.4211 F.S.	69O-142.011	Insurer Conduct Penalty Guidelines	To clarify
624.316, F.S.	69O-142.012	NAIC Market Regulation Handbook Adopted	To update Reference Material

**PART III**

**Update on Rulemaking Necessitated by Changes to the Florida Statutes from the 2023-24 Regulatory Plan**

**Updates to Part I of the 2023-2024 Regulatory Plan**

Paragraphs 2 and 3 of the 2023-2024 Plan require no updates.

1. Chapter 2023-29, Laws of Florida, made significant changes to sections 626.88, 626.8805, 626.8814, and 626.89, F.S., and created sections 626.8825, 626.8827, and 626.8828, F.S., changing the laws that govern the licensing, registration, and operations of pharmacy benefit managers. On December 13, 2023, the OIR adopted Rule 69O-238.001, Florida Administrative Code, to implement these laws.
  
4. Chapter 2023-295, Laws of Florida, amends sections 651.026 and 651.0261, F.S., making changes to the required financial statements and annual, quarterly, and monthly reports provided by continuing care retirement communities. On January 17, 2024, the OIR adopted Rule 69O-193.003, to implement these laws.

**Updates to Part II of the 2023-2024 Regulatory Plan**

<b>Statute</b>	<b>Rule Number</b>	<b>Title</b>	<b>Updates</b>
624.307, 624.319, 624.324, F.S.	69N-121.066	Informal Conferences	No Update
624.307, 626.9651, F.S.	69O-128.006	Annual Privacy Notice to Customers Required.	No Update
624.424, F.S.	69O-137.001	Annual and Quarterly Reporting Requirements	Adopted Effective 1/7/2024
624.308, 624.316, F.S.	69O-138.001	NAIC Financial Condition Examiners Handbook Adopted	Adopted Effective 1/28/2024

<b>Statute</b>	<b>Rule Number</b>	<b>Title</b>	<b>Updates</b>
624.307, 624.308, 624.317, 624.424, 628.251, 628.461, 628.801, F.S.	69O-143.046	Registration of Insurers	No Update
624.307, 624.308, 628.801, 628.804, F.S.	69O-143.0465	Group-wide Supervision of Internationally Active Insurance Groups	Adopted Effective 1/4/2024
624.307, 624.308, 628.8015, F.S.	69O-143.0466	Contents of Corporate Governance Annual Disclosure	No Update
624.317, 624.424, 628.251, 628.371, 628.381, 628.461, 628.801, 628.803, 624.307, 624.308, 628.801, F.S.	69O-143.047	Standards	No Update
624.307, 624.308, 624.317, 624.424, F.S.	69O-143.048	Incorporation by Reference	No Update
624.307, 624.308, 625.325, F.S.	69O-143.049	Investments	No Update
624.307, 624.308, 628.801, 628.802, 628.803, F.S.	69O-143.050	Voting of Securities	No Update
624.307, 624.308, 627.410, 627.673, 627.674, 627.6741(5), 627.6745, 627.6746, F.S.	69O-156.0095	Guaranteed Issue for Eligible Persons	No Update

Statute	Rule Number	Title	Updates
624.307, 624.424, F.S.	69O-170.031	Statement of Actuarial Opinion on Loss and Loss Expense Reserves	No Update
626.9925, 626.991, F.S.	69O-204.010	Purpose and Scope	No Update
624.307(1), 624.308(1), 626.99175, 626.9925, F.S.	69O-204.201	Life Expectancy Providers	No Update
624.307, 624.308, 634.021, 624.424, 624.442, 626.681, 626.894, 627.833, 634.302, 634.313, 634.137, 634.402, 634.415, 637.118, 637.278, 637.423, 641.26, 641.36, 641.403, 641.41, 642.0338, 651.015, F.S.	69O-207.001	Late Filed Reports - Fine Schedule	Notice of Proposed Rule on 6/14/2024


**Updates to Part III of the 2023-2024 Regulatory Plan**

No updates have been made to Part III of the 2023-2024 Regulatory Plan.

**PART IV**

**Regulatory Plan Certification**

By execution of this Certification, the undersigned hereby certifies that this Regulatory Plan has been reviewed. Further, the undersigned verifies that the Office of Insurance Regulation regularly reviews all of its rules to determine if they are consistent with the OIR's rulemaking authority and the laws implemented. The OIR reviews all rules on an ongoing basis to determine if the rules remain consistent with the agency's rulemaking authority and the laws implemented.



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JOE HART, General Counsel  
Office of Insurance Regulation



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MICHAEL YAWORSKY, Commissioner  
Office of Insurance Regulation