

**Florida Health Insurance Advisory Board
Board of Directors Meeting Minutes
Wednesday, September 11, 2024, 9:00 AM
Via Teleconference
Tallahassee, FL**

Board Members Present:

Alexis Bakofsky, Chair
Stefan Grow
Eric Johnson, PhD, ASA
Robert Muszynski

Rick Wallace
Louisa McQueeney
Christina Lake
Vickie Whaley

Richard B. Weiss, CPA
Nathan Landsbaum
Seth M. Phelps

Others Present:

- Jack McDermott, FHIAB Executive Director
- Stephanie Roman Caban, Senior Attorney, Legal Services, Office of Insurance Regulation

I. Call to Order

Alexis Bakofsky (Chief of Staff, Office of Insurance Regulation), as the Chair, called the meeting to order at 9:00 am, indicating the meeting was properly noticed to the public in accordance with Florida Law. The Chair noted a change in the Board composition -- Vickie Whaley has been appointed as an agent representative to the Board. The Chair welcomed Ms. Whaley to her first Board meeting.

II. Roll Call

Jack McDermott conducted a roll call of members, noting the presence of a quorum.

III. Antitrust Statement

Stephanie Roman Caban was recognized to review the antitrust statement.

IV. Approval of Minutes, December 15, 2023

The Chair presented the minutes from the Board's December 15, 2023, meeting and asked for questions or comments. The Chair accepted a motion from Rick Wallace to approve the minutes, seconded by Seth Phelps. The minutes were approved without changes.

V. Executive Director's Report

The Chair recognized Executive Director Jack McDermott for this report. Mr. McDermott reported that all of the prior year's assessments totaling \$34,992 from the small group market and \$14,992 from the individual market had been collected and deposited. As to the financial statements, the Board had roughly \$88,000 in total assets across both programs as of August 31, 2024, which was more than sufficient to cover expenses through the remainder of the year. The Chair asked if any Board members had questions; there were none.

VI. Approval of 2022 Audits & 2023 Audit Engagement Letter

The Chair recognized Seth Phelps, Chair of the Audit Committee, to discuss the 2022 Audits and 2023 Audit Engagement Letter. Mr. Phelps stated the committee recommended the approval of the 2022 audit report, and the 2023 engagement letter. Mr. Phelps reported the 2022 audit referenced findings consistent with past audits that were in the process of being addressed by the Executive Director.

Moreover, he stated the 2023 Audit Engagement was approved with the understanding this audit would be completed prior to the end of the year, which will help with addressing the findings. In addition, Purvis Gray, the auditor, gave assurances this second audit could be completed within the requested timeframe. Mr. Phelps asked if any Board members had questions; there were none. The Chair accepted a motion from Rick Wallace to approve the committee’s recommendation, seconded by Christina Lake.

VII. Other Business

The Chair mentioned one item for the next meeting will be the 2025 Legislative recommendations. She said the next meeting will be scheduled shortly, with a deadline of September 25th or by the end of the month, to have the legislative proposals to the executive director for compilation prior to the meeting. She reminded Board members this meeting will involve a presentation of the legislative proposal, and questions about these proposals, but no vote will be taken at the next meeting.

The Chair asked if any Board member had any other business before the Board. Louisa McQueeney asked about the status of her re-appointment to the Board; the Chair stated she is still on the Board, and the Chair would look into the re-appointment, and we should have this resolved prior to the next meeting.

VIII. Public Comment

The Chair asked for public comment. Nobody from the public commented.

IX. Adjourn

The Chair thanked the Board members for their participation and the public for listening to the discussion. Having completed the agenda, the Chair adjourned the meeting around 9:15 am.

Jack McDermott

October 8, 2024

Prepared by: Jack McDermott, Executive Director

Approved by Board