

**Florida Health Insurance Advisory Board
Board of Directors Meeting Minutes
Thursday, September 28, 2023, 9:00 AM
Via Teleconference
Tallahassee, FL**

Board Members Present:

Alexis Bakofsky, Chair
Christina Lake
Rick Wallace

Louisa McQueeney
Robert Muszynski
Seth M. Phelps

Stefan Grow

Others Present:

- Jack McDermott, FHIAB Executive Director
- Anoush Brangaccio, General Counsel, Office of Insurance Regulation (OIR)

I. Call to Order

Alexis Bakofsky (Chief of Staff, Office of Insurance Regulation), as the Chair, called the meeting to order at 9:00 am, indicating the meeting was properly noticed to the public in accordance with Florida Law. The Chair thanked the members for their attendance and appreciated the diverse expertise of Board members. She announced that Stefan Grow, Chief of Staff for the Agency for Health Care Administration (AHCA), has been appointed to serve as AHCA's representative to the Board.

II. Roll Call

Jack McDermott conducted a roll call of members, noting the presence of a quorum.

III. Antitrust Statement

Anoush Brangaccio was recognized to review the antitrust statement.

IV. Approval of Minutes, November 30, 2022

The Chair presented the minutes from the Board's November 30, 2022, meeting and asked for questions or comments. The Chair accepted a motion from Louisa McQueeney to approve the minutes, seconded by Seth Phelps. The minutes were approved without changes.

V. Executive Director's Report

The Chair recognized Jack McDermott to present the executive director's report. Mr. McDermott presented several administrative items including: 1) the financial statements as of August 30, 2022, 2) that all 2023 assessments were collected and deposited, 3) the Board's adoption of the State's Retention Schedule allowed the documents from 1993-2006 to be destroyed (this was done, which eliminated the need for the storage facility rental unit), and 4) the Executive Director has been working to re-draft the Board's procedure manual and expects to work with auditors and bring this to the Board for approval by the end of the year.

VI. Approval of 2021 Audits & 2022 Audit Engagement

The Chair recognized Seth Phelps, Chair of the audit committee, for the audit committee’s recommendation for the 2021 audits and 2022 audit engagement letter. Mr. Phelps recommended approval of the 2021 audit reports (for both individual and small group) and approval of the summary of audit findings and noted the findings were similar to past audits, and it is the committee’s understanding the Executive Director will be working on procedures to address these concerns. Mr. Phelps asked for a motion, and Rick Wallace made a motion to approve the audits, and Louisa McQueeney seconded the motion. The motion was approved.

Mr. Phelps continued and recommended accepting the 2022 Purvis Gray engagement letter, which showed a minor price increase from the prior year’s audits (from \$9,750 to \$10,350) but stated this was not unexpected. Mr. Phelps asked for a motion to approve, and Rick Wallace made a motion that was seconded by Christina Lake. The motion was approved.

The Executive Director asked to make one addition to the presentation. In discussion with audit members, the committee consensus was the Purvis Gray 2022 audit engagement was approved with the understanding the auditing services will be re-procured in a competitive process for the 2023 audit. The Chair thanked the Executive Director for the clarification.

VII. Other Business

The Chair moved to the next agenda item which included a reminder that Legislative Proposals will be due soon, and to submit these to the Executive Director prior to the next Board meeting. The Executive Director will be in contact with Board members about the next Board meeting date and the deadline for submitting proposals. The next meeting will feature a discussion of legislative recommendations; the Board’s vote on each legislative proposal will be conducted at a subsequent meeting. The Chair asked if any Board members had other business. Hearing none, the Chair moved to the next agenda item.

VIII. Public Comment

The Chair asked if anyone from the public had comments about any of the items discussed during the Board meeting. No member of the public requested to speak.

IX. Adjourn

The Chair thanked everyone who participated and provided public comment. Having completed the agenda, the Chair adjourned the meeting.

Jack McDermott

Prepared by: Jack McDermott, Executive Director

November 17, 2023

Approved by Board