

# Preliminary Impact Assessment

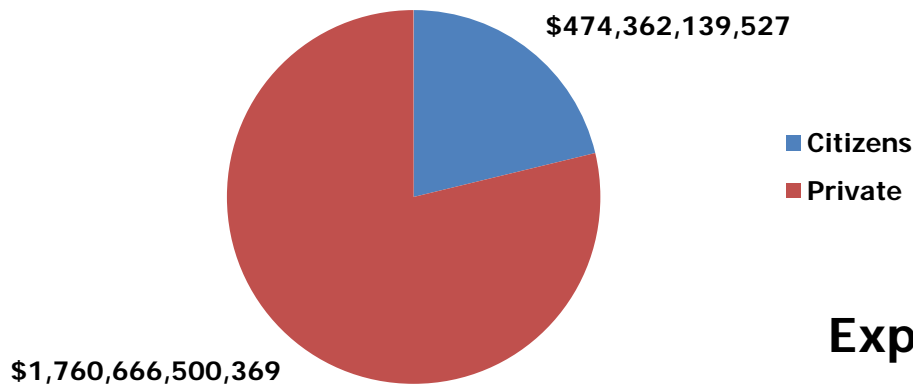
Senate Banking & Insurance Committee

February 6, 2013

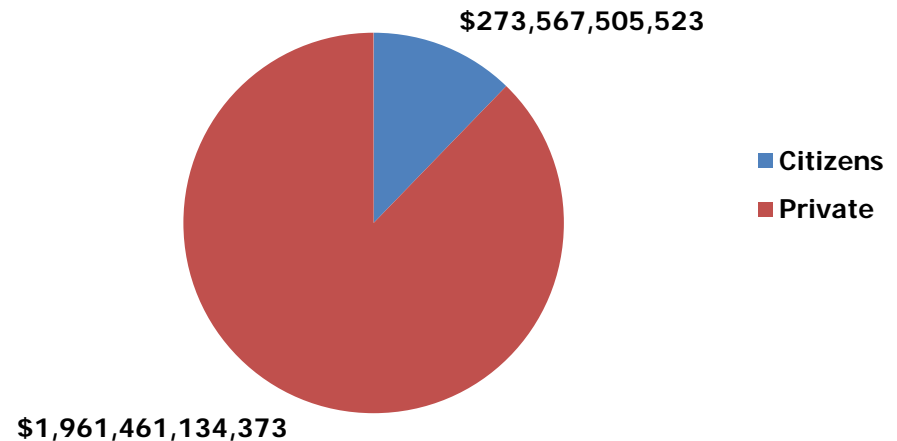
Dr. Ray Spudeck

# Citizens Recent Exposure at 2005 Footprint 42.3% Reduction

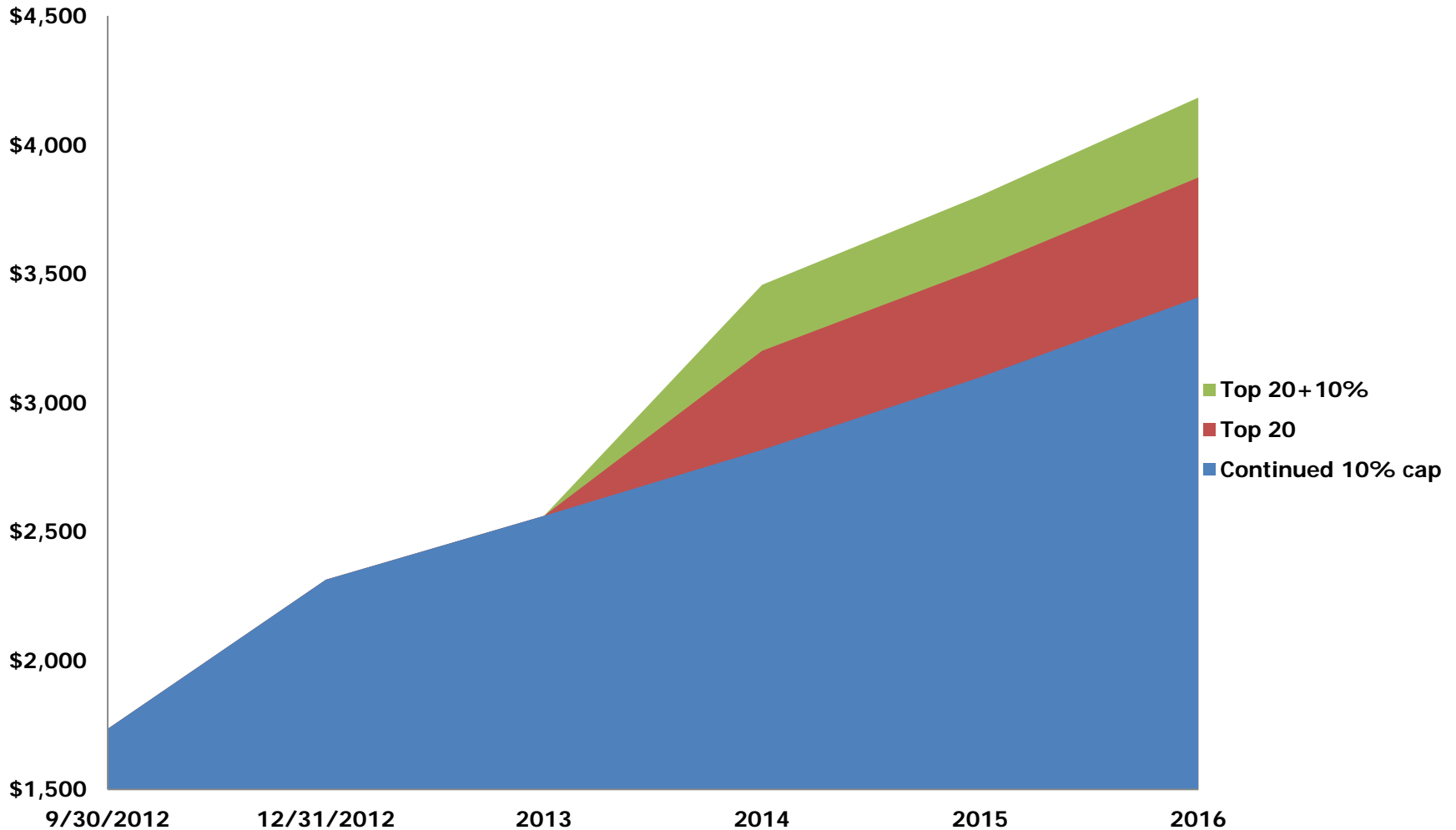
## Recent Exposure (3<sup>rd</sup> Qtr QUASR)



## Exposure Restated to 2005 Footprint



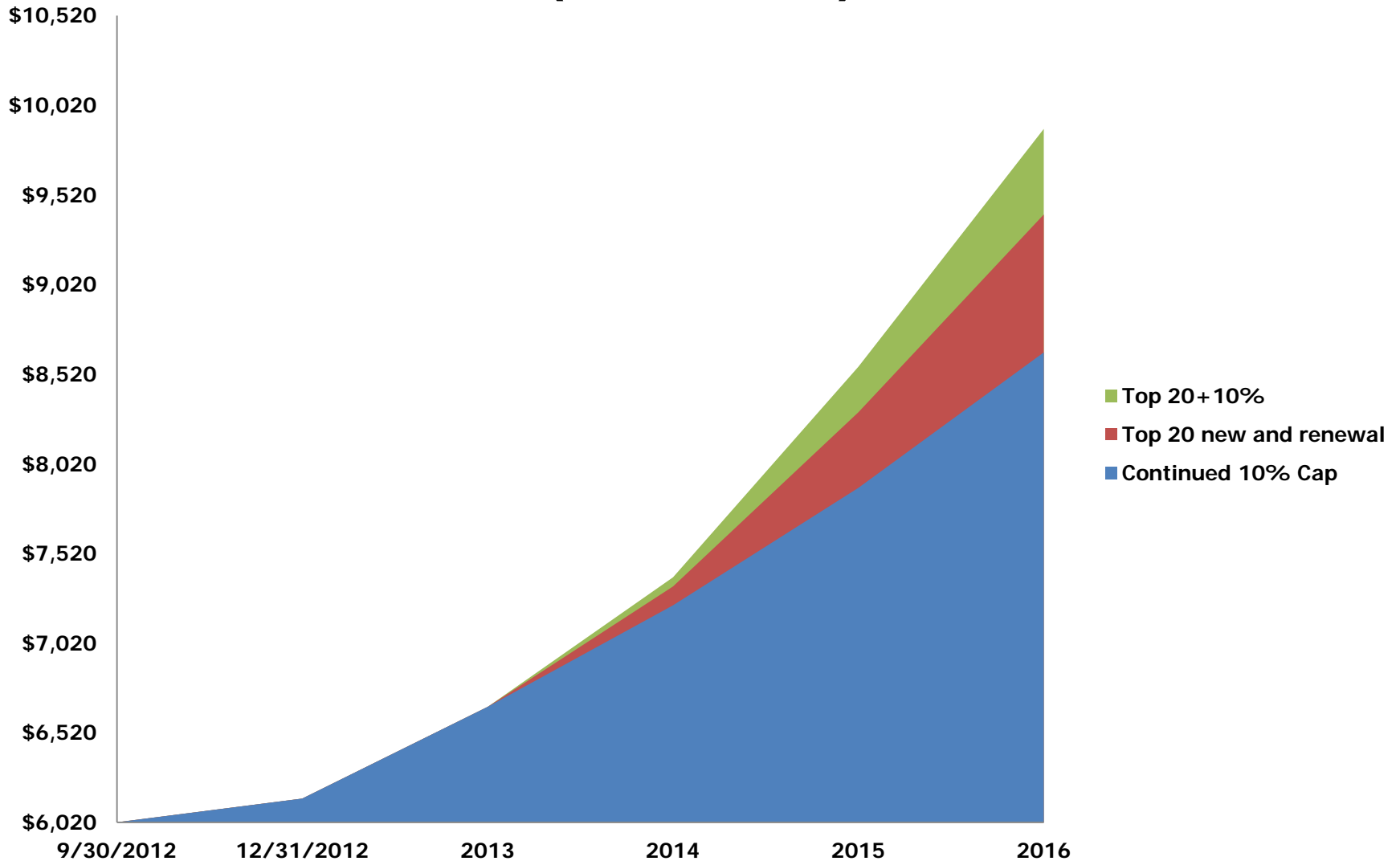
# Premium Growth Under Alternative Rate Paths (\$ Millions)



Assumes Citizens book remains the same as 3Q 2012



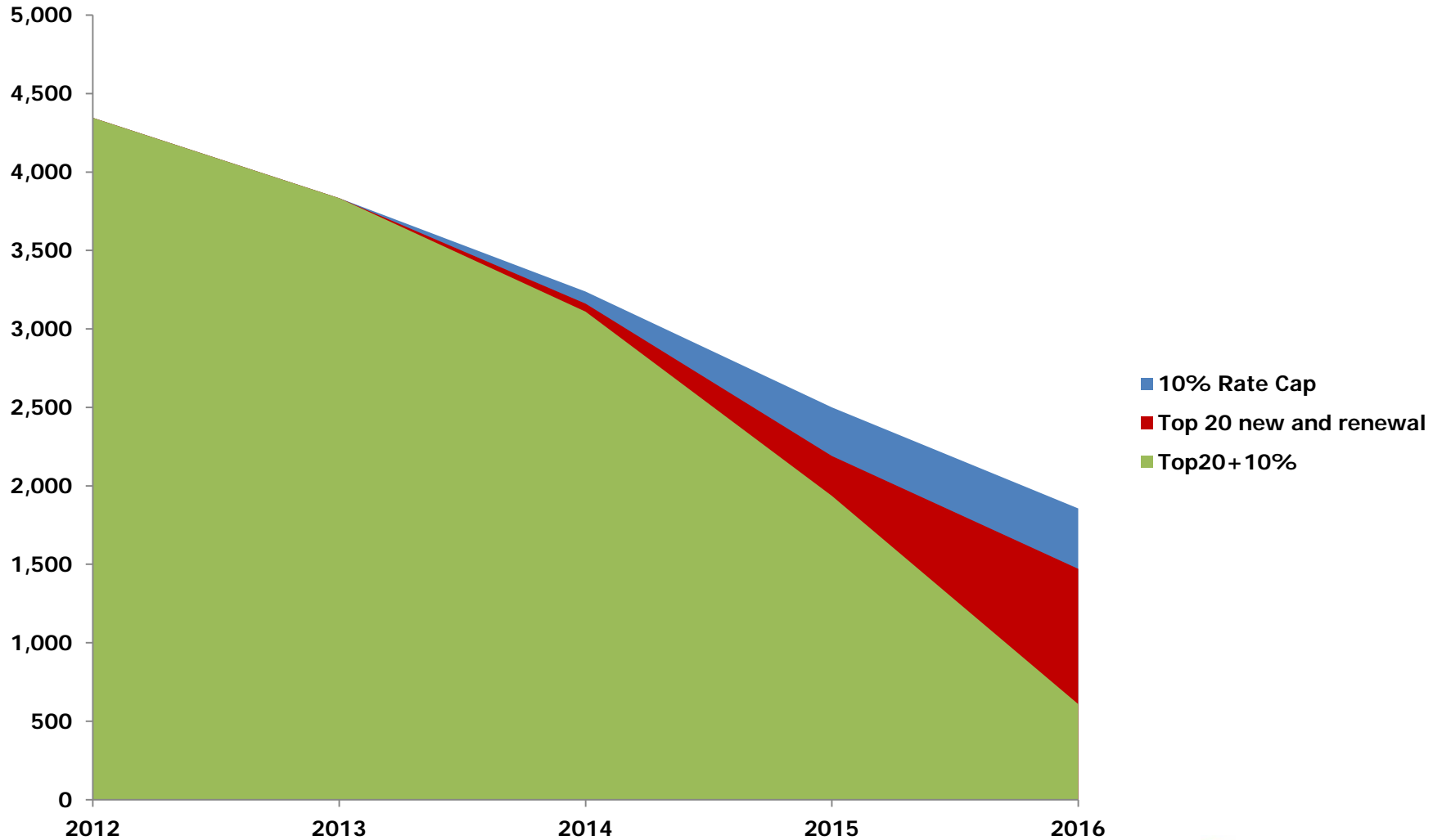
# Surplus Growth Under Alternative Rate Paths (\$ Millions)



Assumes Citizens book remains the same as 3Q 2012



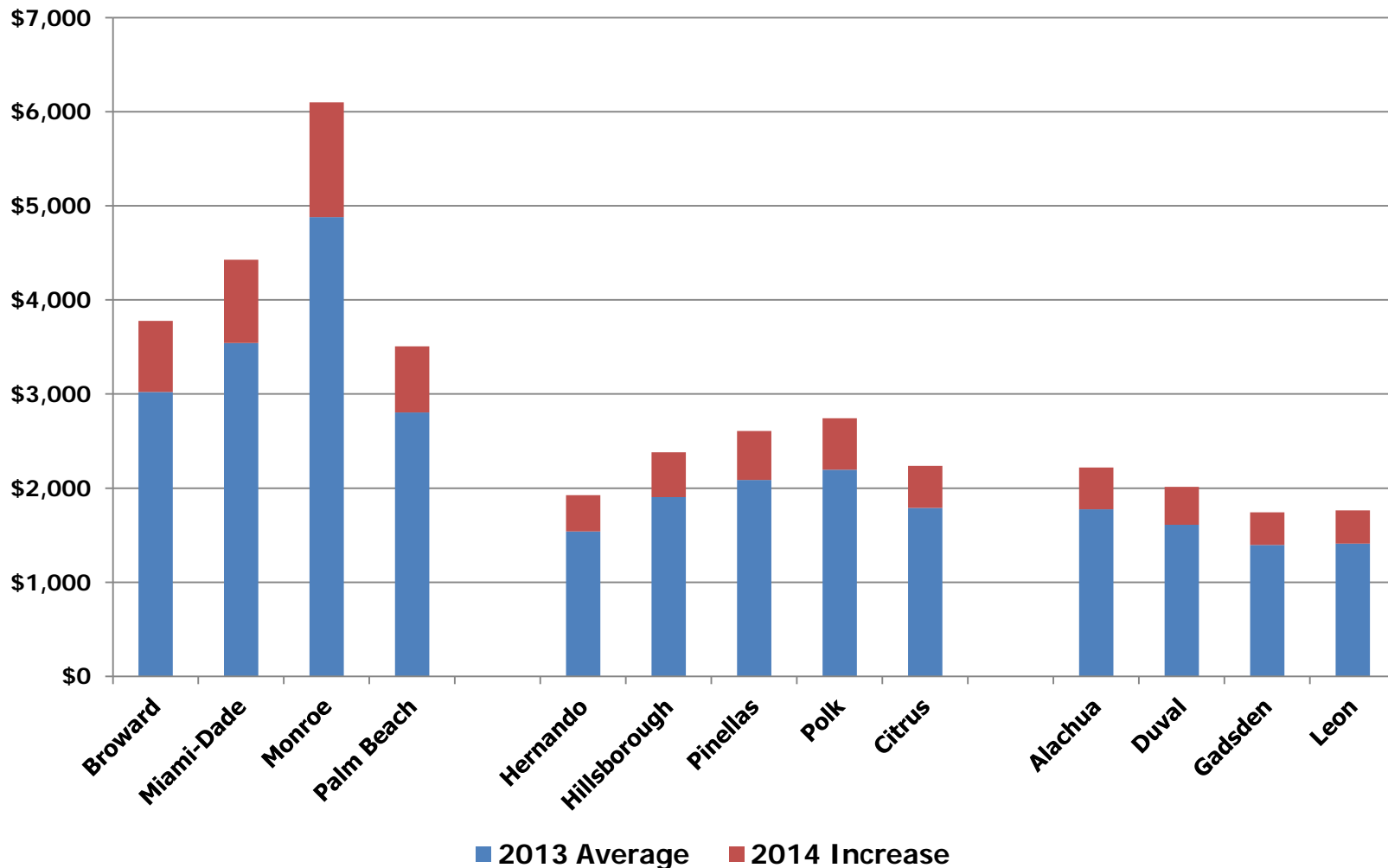
# Assessment Needed for 1-in-100 Year Storm (\$ millions)



Assumes Citizens book remains the same as 3Q 2012

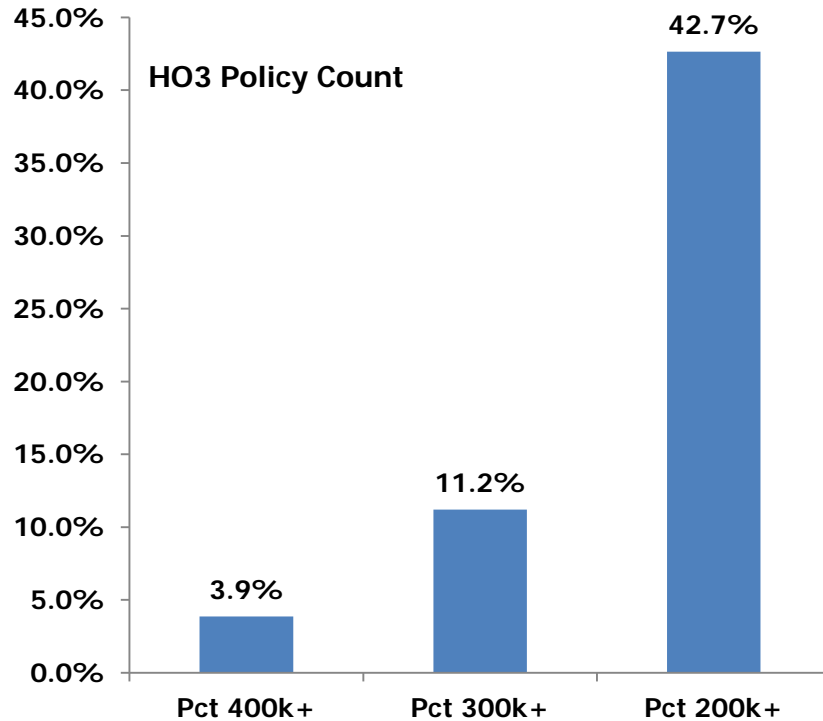


# Citizens Average HO3 Premium 2013-2014 Based on Top 20

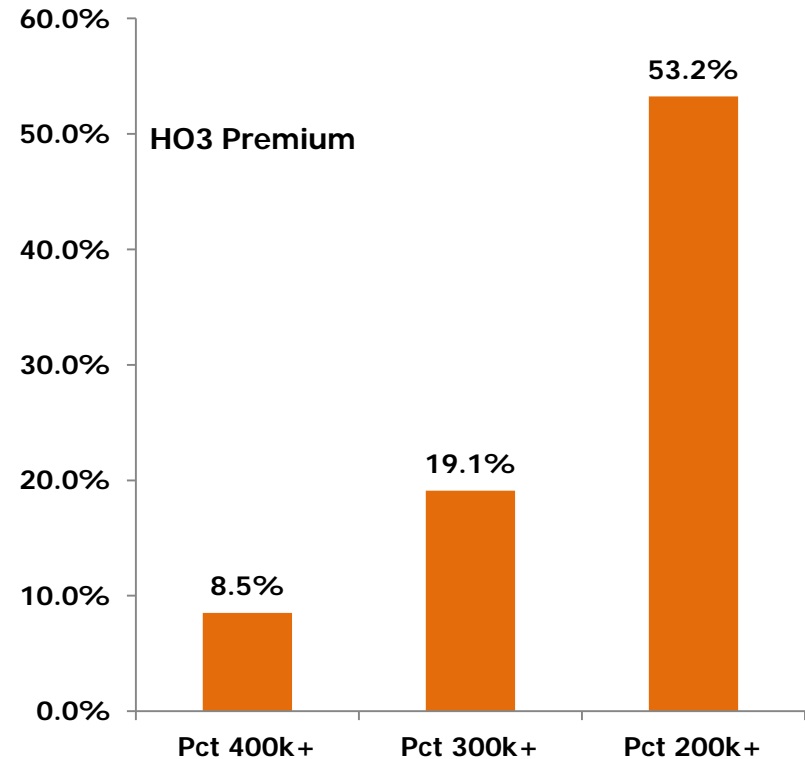


# Citizens Average HO3 Market Size Characteristics

**Policies: 495,278**  
**Premium: \$1.134 million**



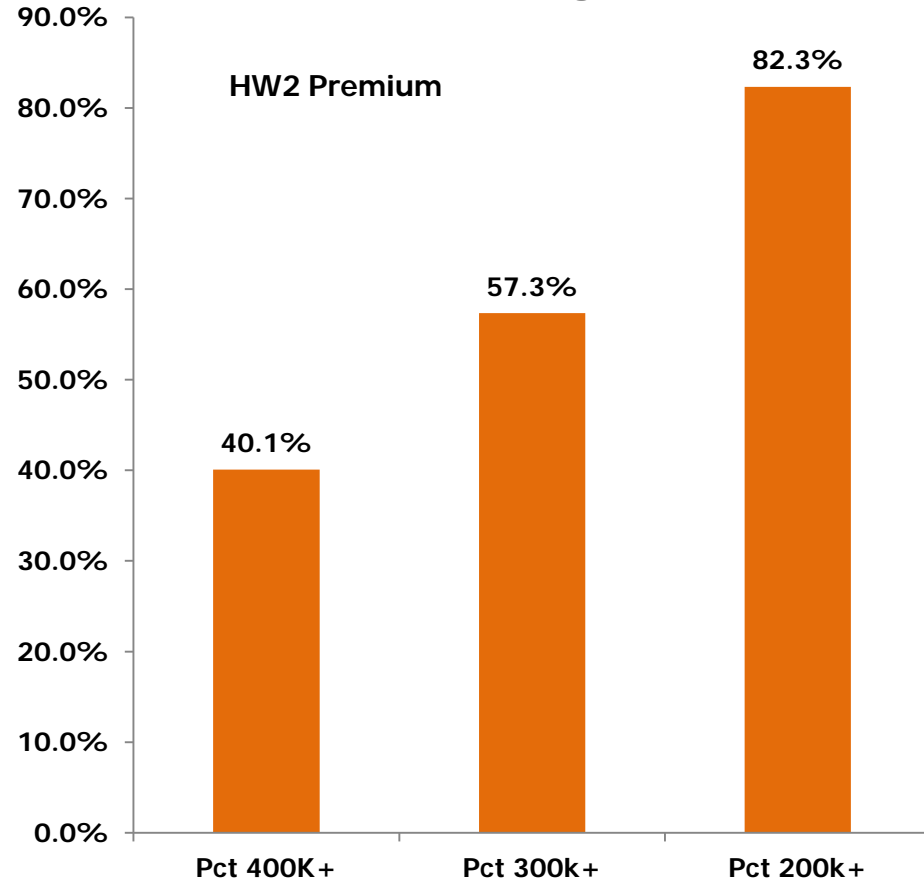
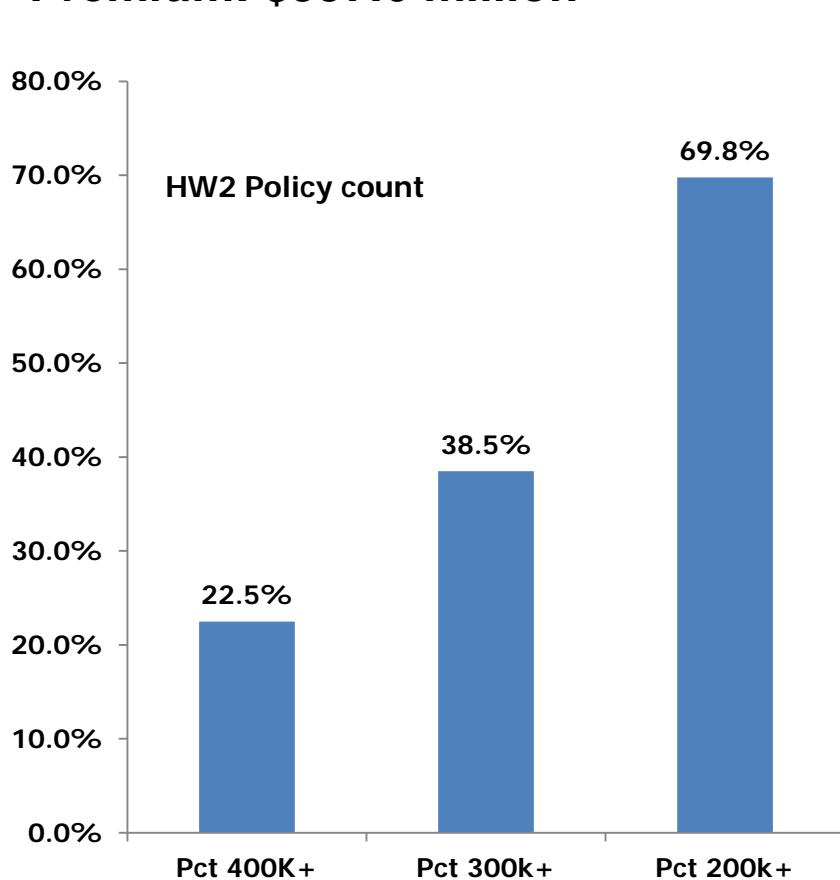
**\$206,873 average in-force Coverage A**



# Citizens HW2 (Wind Only Homeowners) Market Size Characteristics

**Policies: 152,718**  
**Premium: \$357.6 million**

**\$327,068 average In  
force Coverage A**





# Dwelling Policies in Citizens (270,930 policies in force 3Q 2012)

