



OFFICE OF INSURANCE REGULATION

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AGRICULTURE

September 16, 2020

Adrian Harnett-Beasley
Renaissance Reinsurance Ltd.
Renaissance House
12 Crow Lane
Pembroke HM 19, Bermuda

**RE: Renaissance Reinsurance Ltd. ("Company")
Request for Deferral of Certified Reinsurer Funding for Liabilities Relating to
Hurricane Laura**

Dear Mr. Harnett-Beasley,

The Office of Insurance Regulation ("Office") is in receipt of the Company's request to defer funding for short-tail liabilities relating to Hurricane Laura for a period of one year from August 27, 2020. The deferral of collateral funding frees up the cash of the Company so that the Company will be able to pay insurance companies in a timely manner, which allows the insurance companies to pay policyholder claims in a timely manner.

Pursuant to Rule 69O-144.007(4), F.A.C., the Office hereby approves the Company's request to defer any collateral required to be posted from the date of first instance of a liability reserve entry for short-tailed line of business liabilities related to Hurricane Laura for one year.

If you have any questions or concerns, please contact me.

Sincerely,

A handwritten signature in cursive script that reads "Eliot Pardee".

Eliot Pardee