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INSURANCE REGULATION
Docketed by: Ke

OFFICE OF INSURANCE REGULATION

DAVID ALTMAIER
COMMISSIONER

IN THE MATTER OF:

**CITIZENS PROPERTY
INSURANCE CORPORATION**

CASE NO.: 279981-21

FINAL ORDER

TO: Barry Gilway, President
2101 Maryland Circle
Tallahassee, Florida 32303

THIS CAUSE came on for consideration upon the filing by CITIZENS PROPERTY INSURANCE CORPORATION (“CITIZENS”) with the FLORIDA OFFICE OF INSURANCE REGULATION (“OFFICE”) of its Commercial Property Rate Filing Nos. FCC 21-005398; FCC 21-005399; FCC 21-005569; FCC 21-005693; FCC 21-005700; and FCC 21-005751 (collectively “Rate Filings”).

On March 15, 2021, the OFFICE held a virtual public hearing that was recorded to receive public comment on the Rate Filings. At the hearing, CITIZENS offered testimony in support of its rate recommendations. The OFFICE, now having considered the complete record for the above-referenced Rate Filings and being otherwise fully advised in the premises, hereby finds as follows:

1. The OFFICE has jurisdiction over the subject matter and the parties herein.
2. CITIZENS was created by statute with the public purpose to ensure the existence of an orderly market for property insurance for Floridians and Florida businesses.

3. In accordance with Section 627.351(6)(n), Florida Statutes, CITIZENS' rates must meet the following requirements:

- A. Rates for coverage provided by CITIZENS shall be actuarially sound and subject to the requirements of section 627.062, Florida Statutes, except as otherwise provided in this paragraph. CITIZENS shall file its recommended rates with the OFFICE at least annually. CITIZENS shall provide any additional information regarding the rates which the OFFICE requires. The OFFICE shall consider the recommendations of the Citizens' Board of Governors' and issue a final order establishing the rates for CITIZENS within 45 days after the recommended rates are filed. CITIZENS may not pursue an administrative challenge or judicial review of the final order of the OFFICE.
- B. In addition to the rates otherwise determined pursuant to this paragraph, CITIZENS shall impose and collect an amount equal to the premium tax provided for in section 624.509, Florida Statutes, to augment the financial resources of the corporation.
- C. After the public hurricane loss-projection model under section 627.06281, Florida Statutes, has been found to be accurate and reliable by the Florida Commission on Hurricane Loss Projection Methodology, the model shall be considered when establishing the windstorm portion of CITIZENS' rates. CITIZENS may use the public model results in combination with the results of private models to calculate rates for the windstorm portion of CITIZENS' rates. This subparagraph does not require or allow CITIZENS to adopt rates lower than the rates otherwise required or allowed by this paragraph.
- D. Beginning on July 15, 2009, and annually thereafter, CITIZENS must make a recommended actuarially sound rate filing for each personal and commercial line of business it writes, to be effective no earlier than January 1, 2010.
- E. Beginning on or after January 1, 2010, and notwithstanding the Citizens' Board of Governors' recommended rates and the OFFICE'S final order regarding CITIZENS' filed rates pursuant to section 627.351(6)(n)(1), Florida Statutes, CITIZENS shall annually implement a rate increase which, except for sinkhole coverage, does not exceed 10 percent for any single policy issued by CITIZENS, excluding coverage changes and surcharges.

F. CITIZENS may also implement an increase to reflect the effect on the corporation of the cash buildup factor pursuant to section 215.555(5)(b), Florida Statutes.

G. CITIZENS' implementation of rates as prescribed in section 627.351(6)(n)(6), Florida Statutes, shall cease for any line of business written by CITIZENS upon the CITIZENS' implementation of actuarially sound rates. Thereafter, CITIZENS shall annually make a recommended actuarially sound rate filing for each commercial and personal line of business CITIZENS writes.

4. The process described in the above-referenced statutory provisions requires CITIZENS to file rate recommendations with the OFFICE. The OFFICE then establishes the rates for CITIZENS by final order. The rate filings governed by this Final Order are for new and renewal rates to be effective no earlier than August 1, 2021.

5. CITIZENS submitted the following commercial rate filings to the OFFICE, which are the subject of this Final Order:

- FCC 21-005398 Commercial Residential Property Multi-Peril Excluding Condominium Associations (Commercial Lines Account)
- FCC 21-005399 Commercial Residential Property Multi-Peril Condominium Associations (Commercial Lines Account)
- FCC 21-005569 Commercial Non-Residential Property Multi-Peril (Commercial Lines Account)
- FCC 21-005693 Commercial Residential Property Wind Only Excluding Condominium Associations (Coastal Account)
- FCC 21-005700 Commercial Residential Property Wind Only Condominium Associations (Coastal Account)
- FCC 21-005751 Commercial Non-Residential Property Wind Only (Coastal Account)

6. **PUBLIC COMMENT:** The OFFICE invited members of the public to comment on the proposed rate changes contained within the Rate Filings during the virtual rate hearing or

via electronic mail through March 26, 2021. The OFFICE received and reviewed comments from members of the public who provided input on the rate increases, including a number of comments from residents of Monroe County.

7. Tasha Carter, Florida's Insurance Consumer Advocate, participated in the virtual rate hearing and posed several questions to CITIZENS.

FINDINGS AND MODIFICATIONS

8. CITIZENS' Rate Filings contain a number of proposed modifications to the rating methodology CITIZENS has historically used to calculate its rates. The proposed modifications to the rating methodology are separately identified and discussed below.

9. **CAP ALL INDICATED POLICY LEVEL DECREASES AT 0.0%:** CITIZENS' recommended rates include no decreases in charged premiums, with the exception of the decrease of the FHCF Build-Up Factor. The OFFICE finds that rates should continue to be subject to similar capping methodology used in prior rate filings. This capping included caps of +/-10% when the indication was positive, or a larger negative lower cap when the indication was negative.

10. **INCLUSION OF A RISK FACTOR:** CITIZENS' recommended rates include a provision described in the Rate Filings as an estimate of the amount extra CITIZENS should charge for the cost of catastrophic risk that CITIZENS is assuming. The OFFICE finds the justification for this provision to be insufficient and that it should be removed from the rate determination.

11. **NEW VS. RENEWAL RATES:** CITIZENS' recommended rates include a provision requiring that new business policyholders be charged the actuarially indicated rates,

while renewing policyholders would be subject to the 10% statutory glidepath. The proposal also includes a provision requiring that any indicated decreases for new business policyholders be capped at 0% and that new business rates in Monroe County be capped at 10% above the approved renewal rates. The OFFICE finds the justification for this provision to be insufficient and that all policies, whether new or renewal, should be subject to the same capping since Section 627.351(6)(n)6., Florida Statutes, applies to any policy issued by Citizens and not just to policies renewed by Citizens. Further, the OFFICE finds that when the glidepath was initially recommended by the Citizens Property Insurance Corporation Mission Review Task Force (“Task Force”) in 2009, there was no distinction between new and renewal rates in the Final Report of the Task Force.

12. **MONROE COUNTY:** CITIZENS’ recommended rates include a different capping mechanism and new business rate for Monroe County. The OFFICE considered testimony and documents from Fair Insurance Rates in Monroe as well as other public testimony and comments from residents of Monroe County in evaluating the appropriate rates for Monroe County. The OFFICE finds that rates for policies in Monroe County should be subject to the same rating methodology and statutory glidepath as for all other counties.

RATES ESTABLISHED

**COMMERCIAL LINES ACCOUNT
COMMERCIAL RESIDENTIAL PROPERTY MULTI-PERIL
EXCLUDING CONDOMINIUM ASSOCIATIONS**

13. On or about March 5, 2021, CITIZENS filed with the OFFICE Rate Filing FCC 21-005398 for the Commercial Lines Account Commercial Residential Property Multi-Peril Excluding Condominium Associations Program. CITIZENS proposed an overall average

statewide rate increase of 7.8% with an effective date of August 1, 2021, for new and renewal business.

14. The OFFICE reviewed the information provided by CITIZENS and, based on its findings, hereby establishes the rates that CITIZENS shall implement to reflect an overall average statewide rate increase of 5.6% with an effective date of August 1, 2021, including class rated and special class business, to meet the requirements of Section 627.351(6)(n), Florida Statutes. This rate effect is an estimate based on in-force policy distributions, the effect of removing the Coinsurance rating, and the rates in this Final Order, but excludes the change in the Florida Hurricane Catastrophe Fund Cash Build-Up. The estimated final rate effect including the change in the Florida Hurricane Catastrophe Fund Cash Build-Up factor is an overall average statewide rate increase of 4.8% for the Commercial Lines Account Commercial Residential Property Multi-Peril Excluding Condominium Associations Program.

**COMMERCIAL LINES ACCOUNT
COMMERCIAL RESIDENTIAL PROPERTY MULTI-PERIL
CONDOMINIUM ASSOCIATIONS**

15. On or about March 5, 2021, CITIZENS filed with the OFFICE Rate Filing FCC 21-005399 for the Commercial Lines Account Commercial Residential Property Multi-Peril Condominium Associations Program. CITIZENS proposed an overall average statewide rate increase of 8.2% with an effective date of August 1, 2021, for new and renewal business.

16. The OFFICE reviewed the information provided by CITIZENS and, based on its findings, hereby establishes the rates that CITIZENS shall implement to reflect an overall average statewide rate increase of 5.7% with an effective date of August 1, 2021, including class rated and special class business, to meet the requirements of Section 627.351(6)(n), Florida Statutes. This rate effect is an estimate based on in-force policy distributions, the effect of

removing the Coinsurance rating, and the rates in this Final Order, but excludes the change in the Florida Hurricane Catastrophe Fund Cash Build-Up. The estimated final rate effect including the change in the Florida Hurricane Catastrophe Fund Cash Build-Up factor is an overall average statewide rate increase of 5.4% for the Commercial Lines Account Commercial Residential Property Multi-Peril Condominium Associations Program.

17. The following Charts entitled “Commercial Lines Account Commercial Residential Property Multi-Peril (CRM)” are attached and lists the established rate changes set forth in paragraphs 13 through 16 above:

- “Attachment A” – CRM Condominium Associations Class Rated Business;
- “Attachment B” – CRM Excluding Condominium Associations Class Rated Business; and
- “Attachment C” - CRM Special Class Business.

**COMMERCIAL LINES ACCOUNT
COMMERCIAL NON-RESIDENTIAL PROPERTY MULTI-PERIL**

18. On or about March 9, 2021, CITIZENS filed with the OFFICE Rate Filing FCC 21-005569 for the Commercial Lines Account Commercial Non-Residential Property Multi-Peril Program. CITIZENS proposed an overall average statewide rate increase of 10% with an effective date of August 1, 2021, for new and renewal business.

19. The OFFICE reviewed the information provided by CITIZENS and, based on its findings, hereby establishes the rates that CITIZENS shall implement to reflect an overall average statewide rate increase of 8.6% with an effective date of August 1, 2021, to meet the requirements of Section 627.351(6)(n), Florida Statutes. This rate effect is an estimate based on in-force policy distributions, the effect of removing the Insurance-to-Value rating, and the rates

in this Final Order. A chart entitled “Commercial Lines Account Commercial Non-Residential Property Multi-Peril (CNRM)” is attached hereto as “Attachment D.”

**COASTAL ACCOUNT
COMMERCIAL RESIDENTIAL PROPERTY WIND ONLY
EXCLUDING CONDOMINIUM ASSOCIATIONS**

20. On or about March 11, 2021, CITIZENS filed with the OFFICE Rate Filing FCC 21-005693 for the Coastal Account Commercial Residential Property Wind Only Excluding Condominium Associations Program. CITIZENS proposed an overall average statewide rate increase of 10.1%, with an effective date of August 1, 2021, for new and renewal business.

21. The OFFICE reviewed the information provided by CITIZENS and, based on its findings, hereby establishes the rates that CITIZENS shall implement to reflect an overall average statewide rate increase of 9.1% with an effective date of August 1, 2021, including class rated and special class business, to meet the requirements of Section 627.351(6)(n), Florida Statutes. This rate effect is an estimate based on in-force policy distributions, the effect of removing the Coinsurance rating, and the rates in this Final Order. The estimated final rate effect including the change in the Florida Hurricane Catastrophe Fund Cash Build-Up factor is an overall average statewide rate increase of 9.4% for the Coastal Account Commercial Residential Property Wind Only Excluding Condominium Associations Program.

**COASTAL ACCOUNT
COMMERCIAL RESIDENTIAL PROPERTY WIND ONLY
CONDOMINIUM ASSOCIATIONS**

22. On or about March 11, 2021, CITIZENS filed with the OFFICE Rate Filing FCC 21-005700 for the Coastal Account Commercial Residential Property Wind Only Condominium

Associations Program. CITIZENS proposed an overall average statewide rate increase of 9.6%, with an effective date of August 1, 2021, for new and renewal business.

23. The OFFICE reviewed the information provided by CITIZENS and, based on its findings, hereby establishes the rates that CITIZENS shall implement to reflect an overall average statewide rate increase of 9.2% with an effective date of August 1, 2021, including class rated and special class business, to meet the requirements of Section 627.351(6)(n), Florida Statutes. This rate effect is an estimate based on in-force policy distributions, the effect of removing the Coinsurance rating, and the rates in this Final Order. The estimated final rate effect including the change in the Florida Hurricane Catastrophe Fund Cash Build-Up factor is an overall average statewide rate increase of 8.8% for the Coastal Account Commercial Residential Property Wind Only Condominium Associations Program.

24. A chart entitled “Coastal Account Commercial Residential Property Wind Only (CRW)” is attached hereto as “Attachment E.” The chart lists the established rate changes set forth in paragraphs 20 through 23 above.

**COASTAL ACCOUNT
COMMERCIAL NON-RESIDENTIAL PROPERTY WIND ONLY**

25. On or about March 11, 2021, CITIZENS filed with the OFFICE Rate Filing FCC 21-005751 for the Coastal Account Commercial Non-Residential Property Wind Only Program. CITIZENS proposed an overall average statewide rate increase of 10.0% for Class Rated Business and an overall average statewide rate increase of 21.3% for Special Class business, with an effective date of August 1, 2021, for new and renewal business.

26. The OFFICE reviewed the information provided by CITIZENS and, based on its findings, hereby establishes the rates that CITIZENS shall implement to reflect an overall average statewide rate increase of 8.4% for Class Rated and rate increase of 8.6% Special Class

business with an effective date of August 1, 2021, to meet the requirements of Section 627.351(6)(n), Florida Statutes. This rate effect is an estimate based on in-force policy distributions, the effect of removing the Coinsurance and First Loss rating, and the rates in this Final Order.

27. A chart entitled “Coastal Account Commercial Non-Residential Property Wind Only (CNRW)” is attached hereto as “Attachment F.” The chart lists the established rate changes set forth in paragraphs 25 and 26 above.

GENERAL PROVISIONS

28. Within 30 days of the date of this Final Order, CITIZENS shall submit to the OFFICE final manual pages and any necessary revisions to the Commercial Lines Rate Collection System information. The final rate level effects included in the Commercial Lines Rate Collection System information must reflect the per policy capping.

29. No deviations from the aforementioned rates are approved, authorized, or established by entry of this Final Order.

THEREFORE, rates as detailed herein are **ESTABLISHED** for Rate Filings Nos. FCC 21-005398, FCC 21-005399, FCC 21-005569, FCC 21-005693, FCC 21-005700, and FCC 21-005751.

FURTHER, all terms and conditions contained herein are hereby **ORDERED**.

DONE AND ORDERED this 19th day of April 2021.



David Altmaier

David Altmaier
Commissioner
Office of Insurance Regulation

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of this Final Order was sent by Certified Mail to: Barry Gilway, President, Citizens Property Insurance Corporation, 2101 Maryland Circle, Tallahassee, Florida, 32303, on this 19th day of April, 2021.

Sarah Berner for

Michael Kliner
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Attachment - A

**Commercial Lines Account
Commercial Residential Property Multi-Peril (CRM)
(Excluding FHCF Cash Build-Up)**

Condo Association Class Rated

| Territory Description | Coastal Territory | BG2 Territory Code | BG2 Territory Description | BG2 Territory Description | Wind BG2 Base Rate Change | All Other BG1 Base Rate Change | All Other BG2 Base Rate Change | Sinkhole BG2 Base Rate Change |
|----------------------------------|-------------------|--------------------|---------------------------|---------------------------|---------------------------|--------------------------------|--------------------------------|-------------------------------|
| Alachua | | Alachua | 4 | Inland | 10.0% | -9.9% | -1.0% | 0.0% |
| Bay | 59 Wind | Remainder | 2 | Seacoast | 10.0% | -9.9% | -8.2% | -7.3% |
| Brevard | 60 Wind | Remainder | 2 | Seacoast | 4.5% | -9.9% | -8.2% | -7.3% |
| Broward | 35 Wind | Remainder | 1 | Seacoast | -1.0% | -9.9% | -10.1% | -9.1% |
| Broward | 36 Wind | Remainder | 1 | Seacoast | -1.0% | -9.9% | -10.1% | -9.1% |
| Broward | 37 Wind | Remainder | 1 | Seacoast | -1.0% | -9.9% | -10.1% | -9.1% |
| Charlotte | 61 Wind | Remainder | 2 | Seacoast | 10.0% | -9.9% | -8.2% | -7.3% |
| Citrus, Rem. in Sea. Zone 2 | | Citrus | 2 | Seacoast | 10.0% | -9.9% | -1.0% | 0.0% |
| Citrus, Rem. in Sea. Zone 3 | | Citrus | 3 | Seacoast | 10.0% | -9.9% | -1.0% | 0.0% |
| Collier | 62 Wind | Remainder | 2 | Seacoast | 5.7% | -9.9% | -8.2% | -7.3% |
| Dade | 30 Wind | Remainder | 1 | Seacoast | -0.8% | -9.9% | -10.1% | -9.1% |
| Dade | 31 Wind | Remainder | 1 | Seacoast | 0.5% | -9.9% | -10.1% | -9.1% |
| Dade | 32 Wind | Remainder | 1 | Seacoast | 0.4% | -9.9% | -10.1% | -9.1% |
| Dade | 34 Wind | Remainder | 1 | Seacoast | 0.3% | -9.9% | -10.1% | -9.1% |
| Duval | 41 Wind | Remainder | 2 | Seacoast | 10.0% | -9.9% | -8.2% | -7.3% |
| Escambia | 63 Wind | Remainder | 2 | Seacoast | 10.0% | -9.9% | -8.2% | -7.3% |
| Escambia | 43 Wind | Remainder | 3 | Seacoast | 10.0% | -9.9% | -6.0% | -5.0% |
| Flagler | 64 Wind | Remainder | 2 | Seacoast | 10.0% | -9.9% | -8.2% | -7.3% |
| Flagler | 78 Wind | Remainder | 3 | Seacoast | 10.0% | -9.9% | -6.0% | -5.0% |
| Franklin | 65 Wind | Remainder | 2 | Seacoast | 10.0% | -9.9% | -8.2% | -7.3% |
| Gulf | 66 Wind | Remainder | 2 | Seacoast | 10.0% | -9.9% | -8.2% | -7.3% |
| Hernando | 56 Wind | Hernando | 2 | Seacoast | 10.0% | -9.9% | -1.0% | 0.0% |
| Hernando, Rem. in Sea. Zone 2 | | Hernando | 2 | Seacoast | 10.0% | -9.9% | -1.0% | 0.0% |
| Hernando, Rem. in Sea. Zone 3 | | Hernando | 3 | Seacoast | 4.5% | -9.9% | -6.0% | -5.0% |
| Hillsborough | | Hillsborough | 3 | Seacoast | 0.4% | -9.9% | -9.7% | -8.8% |
| Indian River | 76 Wind | Remainder | 1 | Seacoast | 3.0% | -9.9% | -10.1% | -9.1% |
| Indian River | 76 Wind | Remainder | 2 | Seacoast | 10.0% | -9.9% | -8.2% | -7.3% |
| Inland Zone, Remainder | | Remainder | 4 | Inland | 4.3% | -9.9% | -6.1% | -5.2% |
| Lake | | Lake | 4 | Inland | 10.0% | -9.9% | -1.0% | 0.0% |
| Lee | 67 Wind | Remainder | 2 | Seacoast | 4.5% | -9.9% | -8.2% | -7.3% |
| Lee | 79 Wind | Remainder | 2 | Seacoast | 10.0% | -9.9% | -8.2% | -7.3% |
| Lee | 79 Wind | Remainder | 3 | Seacoast | 10.0% | -9.9% | -6.0% | -5.0% |
| Levy | 57 Wind | Remainder | 2 | Seacoast | 10.0% | -9.9% | -8.2% | -7.3% |
| Manatee | 68 Wind | Remainder | 2 | Seacoast | 10.0% | -9.9% | -8.2% | -7.3% |
| Marion | | Marion | 4 | Inland | 10.0% | -9.9% | -1.0% | 0.0% |
| Monroe, Remainder | 85 Wind | Monroe | 5 | Monroe Excl. Key West | -1.0% | -9.9% | -10.9% | -10.0% |
| Monroe, Key West | 86 Wind | Monroe | 6 | Key West | -1.0% | -9.9% | -10.9% | -10.0% |
| Nassau | 69 Wind | Remainder | 2 | Seacoast | 10.0% | -9.9% | -8.2% | -7.3% |
| Okaloosa | 70 Wind | Remainder | 2 | Seacoast | 10.0% | -9.9% | -8.2% | -7.3% |
| Palm Beach | 38 Wind | Remainder | 1 | Seacoast | 1.9% | -9.9% | -10.1% | -9.1% |
| Palm Beach | 87 Wind | Remainder | 1 | Seacoast | -0.6% | -9.9% | -10.1% | -9.1% |
| Pasco | 88 Wind | Pasco | 2 | Seacoast | 10.0% | -9.9% | -1.0% | 0.0% |
| Pasco, Rem. In Sea. Zone 2 | | Pasco | 2 | Seacoast | 10.0% | -9.9% | -1.0% | 0.0% |
| Pasco, Rem. In Sea. Zone 3 | | Pasco | 3 | Seacoast | -0.2% | -9.9% | -10.2% | -9.3% |
| Pinellas | 42 Wind | Pinellas | 2 | Seacoast | -1.0% | -9.9% | -10.7% | -9.8% |
| Pinellas, Rem. In Sea. Zone 2 | | Pinellas | 2 | Seacoast | -0.8% | -9.9% | -10.7% | -9.8% |
| Pinellas, Rem. In Sea. Zone 3 | | Pinellas | 3 | Seacoast | -0.6% | -9.9% | -10.5% | -9.6% |
| Saint Johns | 71 Wind | Remainder | 2 | Seacoast | 10.0% | -9.9% | -8.2% | -7.3% |
| Saint Lucie | 77 Wind | Saint Lucie | 1 | Seacoast | 10.0% | -9.9% | -1.0% | 0.0% |
| Saint Lucie, Rem. in Sea. Zone 1 | | Saint Lucie | 1 | Seacoast | 10.0% | -9.9% | -1.0% | 0.0% |
| Saint Lucie, Rem. in Sea. Zone 2 | | Saint Lucie | 2 | Seacoast | 4.5% | -9.9% | -6.0% | -5.0% |
| Santa Rosa | 72 Wind | Remainder | 2 | Seacoast | 10.0% | -9.9% | -8.2% | -7.3% |
| Santa Rosa | 80 Wind | Remainder | 3 | Seacoast | 10.0% | -9.9% | -6.0% | -5.0% |
| Sarasota | 73 Wind | Remainder | 2 | Seacoast | -1.0% | -9.9% | -8.2% | -7.3% |
| Sarasota | 81 Wind | Remainder | 3 | Seacoast | 10.0% | -9.9% | -6.0% | -5.0% |
| Seacoast Zone 1, Remainder | | Remainder | 1 | Seacoast | -0.1% | -9.9% | -10.1% | -9.1% |
| Seacoast Zone 2, Remainder | | Remainder | 2 | Seacoast | 2.0% | -9.9% | -8.2% | -7.3% |
| Seacoast Zone 3, Remainder | | Remainder | 3 | Seacoast | 4.5% | -9.9% | -6.0% | -5.0% |
| Seminole | | Seminole | 4 | Inland | 10.0% | -9.9% | -1.0% | 0.0% |
| Sumter | | Sumter | 4 | Inland | 10.0% | -9.9% | -1.0% | 0.0% |
| Taylor, Rem. in Sea. Zone 2 | | Taylor | 2 | Seacoast | 10.0% | -9.9% | -1.0% | 0.0% |
| Taylor, Rem. in Sea. Zone 3 | | Taylor | 3 | Seacoast | 10.0% | -9.9% | -1.0% | 0.0% |
| Volusia | 74 Wind | Remainder | 2 | Seacoast | 10.0% | -9.9% | -8.2% | -7.3% |
| Volusia | 44 Wind | Remainder | 3 | Seacoast | 10.0% | -9.9% | -6.0% | -5.0% |
| Wakulla | 58 Wind | Remainder | 2 | Seacoast | 10.0% | -9.9% | -8.2% | -7.3% |
| Walton | 75 Wind | Remainder | 2 | Seacoast | 10.0% | -9.9% | -8.2% | -7.3% |

Attachment - B

**Commercial Lines Account
Commercial Residential Property Multi-Peril (CRM)
(Excluding FHCf Cash Build-Up)**

Excluding Condo Association Class Rated

| Territory Description | Coastal Territory | BG2 Territory Code | BG2 Territory Description | BG2 Territory Description | Wind BG2 Base Rate Change | All Other BG1 Base Rate Change | All Other BG2 Base Rate Change | Sinkhole BG2 Base Rate Change |
|----------------------------------|-------------------|--------------------|---------------------------|---------------------------|---------------------------|--------------------------------|--------------------------------|-------------------------------|
| Alachua | | Alachua | 4 | Inland | 10.0% | -7.0% | -1.0% | 0.0% |
| Bay | 59 Wind | Remainder | 2 | Seacoast | 10.0% | -7.0% | -4.9% | -3.9% |
| Brevard | 60 Wind | Remainder | 2 | Seacoast | 2.7% | -7.0% | -4.9% | -3.9% |
| Broward | 35 Wind | Remainder | 1 | Seacoast | 2.9% | -7.0% | -7.0% | -6.0% |
| Broward | 36 Wind | Remainder | 1 | Seacoast | 3.0% | -7.0% | -7.0% | -6.0% |
| Broward | 37 Wind | Remainder | 1 | Seacoast | -0.4% | -7.0% | -7.0% | -6.0% |
| Charlotte | 61 Wind | Remainder | 2 | Seacoast | 4.5% | -7.0% | -4.9% | -3.9% |
| Citrus, Rem. in Sea. Zone 2 | | Citrus | 2 | Seacoast | 10.0% | -7.0% | -1.0% | 0.0% |
| Citrus, Rem. in Sea. Zone 3 | | Citrus | 3 | Seacoast | 10.0% | -7.0% | -1.0% | 0.0% |
| Collier | 62 Wind | Remainder | 2 | Seacoast | 10.0% | -7.0% | -4.9% | -3.9% |
| Dade | 30 Wind | Remainder | 1 | Seacoast | 0.8% | -7.0% | -7.0% | -6.0% |
| Dade | 31 Wind | Remainder | 1 | Seacoast | 0.4% | -7.0% | -7.0% | -6.0% |
| Dade | 32 Wind | Remainder | 1 | Seacoast | 10.0% | -7.0% | -7.0% | -6.0% |
| Dade | 34 Wind | Remainder | 1 | Seacoast | 2.0% | -7.0% | -7.0% | -6.0% |
| Duval | 41 Wind | Remainder | 2 | Seacoast | 10.0% | -7.0% | -4.9% | -3.9% |
| Escambia | 63 Wind | Remainder | 2 | Seacoast | 10.0% | -7.0% | -4.9% | -3.9% |
| Escambia | 43 Wind | Remainder | 3 | Seacoast | 10.0% | -7.0% | -7.3% | -6.4% |
| Flagler | 64 Wind | Remainder | 2 | Seacoast | 10.0% | -7.0% | -4.9% | -3.9% |
| Flauler | 78 Wind | Remainder | 3 | Seacoast | 10.0% | -7.0% | -7.3% | -6.4% |
| Franklin | 65 Wind | Remainder | 2 | Seacoast | 10.0% | -7.0% | -4.9% | -3.9% |
| Gulf | 66 Wind | Remainder | 2 | Seacoast | 10.0% | -7.0% | -4.9% | -3.9% |
| Hernando | 56 Wind | Hernando | 2 | Seacoast | 10.0% | -7.0% | -1.0% | 0.0% |
| Hernando, Rem. in Sea. Zone 2 | | Hernando | 2 | Seacoast | 10.0% | -7.0% | -1.0% | 0.0% |
| Hernando, Rem. in Sea. Zone 3 | | Hernando | 3 | Seacoast | 10.0% | -7.0% | -1.0% | 0.0% |
| Hillsborough | | Hillsborough | 3 | Seacoast | -0.4% | -7.0% | -10.4% | -9.5% |
| Indian River | 76 Wind | Remainder | 1 | Seacoast | 10.0% | -7.0% | -7.0% | -6.0% |
| Indian River | 76 Wind | Remainder | 2 | Seacoast | 10.0% | -7.0% | -4.9% | -3.9% |
| Inland Zone, Remainder | | Remainder | 4 | Inland | -0.4% | -7.0% | -10.3% | -9.4% |
| Lake | | Lake | 4 | Inland | 10.0% | -7.0% | -1.0% | 0.0% |
| Lee | 67 Wind | Remainder | 2 | Seacoast | 10.0% | -7.0% | -4.9% | -3.9% |
| Lee | 79 Wind | Remainder | 2 | Seacoast | 10.0% | -7.0% | -4.9% | -3.9% |
| Lee | 79 Wind | Remainder | 3 | Seacoast | 10.0% | -7.0% | -7.3% | -6.4% |
| Levy | 57 Wind | Remainder | 2 | Seacoast | 10.0% | -7.0% | -4.9% | -3.9% |
| Manatee | 68 Wind | Remainder | 2 | Seacoast | 10.0% | -7.0% | -4.9% | -3.9% |
| Marion | | Marion | 4 | Inland | 10.0% | -7.0% | -1.0% | 0.0% |
| Monroe, Remainder | 85 Wind | Monroe | 5 | Monroe Excl. Key West | -1.0% | -7.0% | -10.9% | -10.0% |
| Monroe, Key West | 86 Wind | Monroe | 6 | Key West | 8.2% | -7.0% | -2.6% | -1.6% |
| Nassau | 69 Wind | Remainder | 2 | Seacoast | 10.0% | -7.0% | -4.9% | -3.9% |
| Okaloosa | 70 Wind | Remainder | 2 | Seacoast | 10.0% | -7.0% | -4.9% | -3.9% |
| Palm Beach | 38 Wind | Remainder | 1 | Seacoast | 4.7% | -7.0% | -7.0% | -6.0% |
| Palm Beach | 87 Wind | Remainder | 1 | Seacoast | 4.2% | -7.0% | -7.0% | -6.0% |
| Pasco | 88 Wind | Pasco | 2 | Seacoast | 10.0% | -7.0% | -1.0% | 0.0% |
| Pasco, Rem. In Sea. Zone 2 | | Pasco | 2 | Seacoast | 10.0% | -7.0% | -1.0% | 0.0% |
| Pasco, Rem. In Sea. Zone 3 | | Pasco | 3 | Seacoast | 3.9% | -7.0% | -6.5% | -5.5% |
| Pinellas | 42 Wind | Pinellas | 2 | Seacoast | 10.0% | -7.0% | -1.0% | 0.0% |
| Pinellas, Rem. In Sea. Zone 2 | | Pinellas | 2 | Seacoast | 10.0% | -7.0% | -1.0% | 0.0% |
| Pinellas, Rem. In Sea. Zone 3 | | Pinellas | 3 | Seacoast | 1.9% | -7.0% | -8.3% | -7.4% |
| Saint Johns | 71 Wind | Remainder | 2 | Seacoast | 10.0% | -7.0% | -4.9% | -3.9% |
| Saint Lucie | 77 Wind | Saint Lucie | 1 | Seacoast | 10.0% | -7.0% | -1.0% | 0.0% |
| Saint Lucie, Rem. in Sea. Zone 1 | | Saint Lucie | 1 | Seacoast | 10.0% | -7.0% | -1.0% | 0.0% |
| Saint Lucie, Rem. in Sea. Zone 2 | | Saint Lucie | 2 | Seacoast | 10.0% | -7.0% | -1.0% | 0.0% |
| Santa Rosa | 72 Wind | Remainder | 2 | Seacoast | 10.0% | -7.0% | -4.9% | -3.9% |
| Santa Rosa | 80 Wind | Remainder | 3 | Seacoast | 10.0% | -7.0% | -7.3% | -6.4% |
| Sarasota | 73 Wind | Remainder | 2 | Seacoast | 10.0% | -7.0% | -4.9% | -3.9% |
| Sarasota | 81 Wind | Remainder | 3 | Seacoast | 10.0% | -7.0% | -7.3% | -6.4% |
| Seacoast Zone 1, Remainder | | Remainder | 1 | Seacoast | 3.2% | -7.0% | -7.0% | -6.0% |
| Seacoast Zone 2, Remainder | | Remainder | 2 | Seacoast | 5.2% | -7.0% | -4.9% | -3.9% |
| Seacoast Zone 3, Remainder | | Remainder | 3 | Seacoast | 3.0% | -7.0% | -7.3% | -6.4% |
| Seminole | | Seminole | 4 | Inland | 10.0% | -7.0% | -1.0% | 0.0% |
| Sumter | | Sumter | 4 | Inland | 10.0% | -7.0% | -1.0% | 0.0% |
| Taylor, Rem. in Sea. Zone 2 | | Taylor | 2 | Seacoast | 10.0% | -7.0% | -1.0% | 0.0% |
| Taylor, Rem. in Sea. Zone 3 | | Taylor | 3 | Seacoast | 10.0% | -7.0% | -1.0% | 0.0% |
| Volusia | 74 Wind | Remainder | 2 | Seacoast | 8.3% | -7.0% | -4.9% | -3.9% |
| Volusia | 44 Wind | Remainder | 3 | Seacoast | 10.0% | -7.0% | -7.3% | -6.4% |
| Wakulla | 58 Wind | Remainder | 2 | Seacoast | 10.0% | -7.0% | -4.9% | -3.9% |
| Walton | 75 Wind | Remainder | 2 | Seacoast | 10.0% | -7.0% | -4.9% | -3.9% |

Attachment - C

Commercial Lines Account Commercial Residential Property Multi-Peril (CRM) (Excluding FHCF Cash Build-Up)

Special Class

| Territory Description | Coastal Territory | BG2 Territory Code | BG2 Territory Description | Wind BG2 Base Rate Change | All Other BG1 Base Rate Change | All Other BG2 Base Rate Change |
|------------------------------|--------------------------|---------------------------|----------------------------------|----------------------------------|---------------------------------------|---------------------------------------|
| Bay | 59 Wind | 2 | Seacoast | 0.0% | -10.0% | -8.3% |
| Brevard | 60 Wind | 2 | Seacoast | 4.5% | -10.0% | -8.3% |
| Broward | 35 Wind | 1 | Seacoast | -0.3% | -10.0% | -9.7% |
| Broward | 36 Wind | 1 | Seacoast | 1.2% | -10.0% | -9.7% |
| Broward | 37 Wind | 1 | Seacoast | -1.0% | -10.0% | -9.7% |
| Charlotte | 61 Wind | 2 | Seacoast | 4.5% | -10.0% | -8.3% |
| Collier | 62 Wind | 2 | Seacoast | 4.5% | -10.0% | -8.3% |
| Dade | 30 Wind | 1 | Seacoast | -1.0% | -10.0% | -9.7% |
| Dade | 31 Wind | 1 | Seacoast | -0.1% | -10.0% | -9.7% |
| Dade | 32 Wind | 1 | Seacoast | -1.0% | -10.0% | -9.7% |
| Dade | 34 Wind | 1 | Seacoast | 0.6% | -10.0% | -9.7% |
| Duval | 41 Wind | 2 | Seacoast | 0.0% | -10.0% | -8.3% |
| Escambia | 63 Wind | 2 | Seacoast | 10.0% | -10.0% | -8.3% |
| Escambia | 43 Wind | 3 | Seacoast | 10.0% | -10.0% | -10.5% |
| Flagler | 64 Wind | 2 | Seacoast | 0.0% | -10.0% | -8.3% |
| Flagler | 78 Wind | 3 | Seacoast | 0.0% | -10.0% | -10.5% |
| Franklin | 65 Wind | 2 | Seacoast | 0.0% | -10.0% | -8.3% |
| Gulf | 66 Wind | 2 | Seacoast | 0.0% | -10.0% | -8.3% |
| Hernando | 56 Wind | 2 | Seacoast | 0.0% | -10.0% | -8.3% |
| Indian River | 76 Wind | 1 | Seacoast | -1.0% | -10.0% | -9.7% |
| Indian River | 76 Wind | 2 | Seacoast | 10.0% | -10.0% | -8.3% |
| Inland Zone, Remainder | | 4 | Inland | -14.5% | -10.0% | -6.0% |
| Lee | 67 Wind | 2 | Seacoast | 10.0% | -10.0% | -8.3% |
| Lee | 79 Wind | 2 | Seacoast | 10.0% | -10.0% | -8.3% |
| Lee | 79 Wind | 3 | Seacoast | 10.0% | -10.0% | -10.5% |
| Levy | 57 Wind | 2 | Seacoast | 0.0% | -10.0% | -8.3% |
| Manatee | 68 Wind | 2 | Seacoast | 0.0% | -10.0% | -8.3% |
| Monroe, Remainder | 85 Wind | 5 | Monroe Excl. Key West | -1.0% | -10.0% | -10.9% |
| Monroe, Key West | 86 Wind | 6 | Key West | -1.0% | -10.0% | -10.9% |
| Nassau | 69 Wind | 2 | Seacoast | 0.0% | -10.0% | -8.3% |
| Okaloosa | 70 Wind | 2 | Seacoast | 10.0% | -10.0% | -8.3% |
| Palm Beach | 38 Wind | 1 | Seacoast | 10.0% | -10.0% | -9.7% |
| Palm Beach | 87 Wind | 1 | Seacoast | 3.4% | -10.0% | -9.7% |
| Pasco | 88 Wind | 2 | Seacoast | 0.0% | -10.0% | -8.3% |
| Pinellas | 42 Wind | 2 | Seacoast | -1.0% | -10.0% | -8.3% |
| Saint Johns | 71 Wind | 2 | Seacoast | 0.0% | -10.0% | -8.3% |
| Saint Lucie | 77 Wind | 1 | Seacoast | 10.0% | -10.0% | -9.7% |
| Santa Rosa | 72 Wind | 2 | Seacoast | 0.0% | -10.0% | -8.3% |
| Santa Rosa | 80 Wind | 3 | Seacoast | 0.0% | -10.0% | -10.5% |
| Sarasota | 73 Wind | 2 | Seacoast | 10.0% | -10.0% | -8.3% |
| Sarasota | 81 Wind | 3 | Seacoast | 10.0% | -10.0% | -10.5% |
| Seacoast Zone 1, Remainder | | 1 | Seacoast | 0.3% | -10.0% | -9.7% |
| Seacoast Zone 2, Remainder | | 2 | Seacoast | -16.9% | -10.0% | -8.3% |
| Seacoast Zone 3, Remainder | | 3 | Seacoast | -18.6% | -10.0% | -10.5% |
| Volusia | 74 Wind | 2 | Seacoast | 10.0% | -10.0% | -8.3% |
| Volusia | 44 Wind | 3 | Seacoast | 0.0% | -10.0% | -10.5% |
| Wakulla | 58 Wind | 2 | Seacoast | 0.0% | -10.0% | -8.3% |
| Walton | 75 Wind | 2 | Seacoast | 0.0% | -10.0% | -8.3% |

Attachment - D

Commercial Lines Account

Commercial Non-Residential Property Multi-Peril (CNRM)

| Territory Description | Territory Code | BG1 Base Rate Change | BG2 Base Rate Change |
|------------------------------|-----------------------|-----------------------------|-----------------------------|
| Seacoast Zone 1 | 1 | -2.2% | -1.2% |
| Seacoast Zone 2 | 2 | -2.2% | -1.0% |
| Seacoast Zone 3 | 3 | -2.2% | -3.6% |
| Inland | 4 | -2.2% | -1.0% |
| Monroe ex. Key West | 5 | -2.2% | -1.0% |
| Key West | 6 | -2.2% | -1.0% |

Attachment - E

Coastal Account Commercial Residential Property Wind Only (CRW) (Excluding FHCF Cash Build-Up)

| County | Territory Number | Condo Association Base Rate Change | Excluding Condo Association Base Rate Change | Special Group A Base Rate Change | Special Group B Base Rate Change |
|--------------|------------------|------------------------------------|--|----------------------------------|----------------------------------|
| Bay | 59 | 3.1% | 10.0% | 3.8% | 3.1% |
| Brevard | 60 | 2.9% | 10.0% | 3.8% | 3.1% |
| Broward | 35 | 4.1% | 6.0% | 1.6% | 1.2% |
| Broward | 36 | 3.9% | 3.8% | 1.6% | 1.2% |
| Broward | 37 | 2.7% | 6.0% | 1.6% | 1.2% |
| Charlotte | 61 | 6.8% | 10.0% | 8.5% | 5.2% |
| Collier | 62 | 4.0% | 10.0% | 3.8% | 3.1% |
| Dade | 30 | 2.6% | 4.6% | 1.6% | 1.2% |
| Dade | 31 | 1.7% | 1.9% | 1.6% | 1.2% |
| Dade | 32 | 5.0% | 5.3% | 1.6% | 1.2% |
| Dade | 34 | 3.6% | 6.9% | 1.6% | 1.2% |
| Duval | 41 | 10.0% | 0.3% | 6.1% | 0.0% |
| Escambia | 43 | 10.0% | 10.0% | 0.8% | -16.9% |
| Escambia | 63 | 5.1% | 10.0% | 8.5% | 5.2% |
| Flagler | 64 | 10.0% | 10.0% | 6.1% | 0.0% |
| Flagler | 78 | 10.0% | 10.0% | 0.0% | 0.0% |
| Franklin | 65 | 10.0% | 10.0% | 8.5% | 5.2% |
| Gulf | 66 | 10.0% | 10.0% | 8.5% | 5.2% |
| Hernando | 56 | 10.0% | 10.0% | 6.1% | 0.0% |
| Indian River | 76 | 0.3% | 10.0% | 1.5% | 0.0% |
| Lee | 67 | 6.8% | 8.1% | 8.5% | 5.2% |
| Lee | 79 | 2.7% | 10.0% | 0.8% | -16.9% |
| Levy | 57 | 10.0% | 10.0% | 6.1% | 0.0% |
| Manatee | 68 | 5.3% | 10.0% | 8.5% | 5.2% |
| Monroe | 85 | 3.6% | 8.8% | 2.7% | -11.2% |
| Monroe | 86 | 3.0% | 5.6% | 0.7% | -0.7% |
| Nassau | 69 | 10.0% | 10.0% | 6.1% | 0.0% |
| Okaloosa | 70 | 10.0% | 10.0% | 3.8% | 3.1% |
| Palm Beach | 38 | 3.8% | 6.7% | 1.6% | 1.2% |
| Palm Beach | 87 | 3.1% | 2.2% | 1.6% | 1.2% |
| Pasco | 88 | 10.0% | 10.0% | 6.1% | 0.0% |
| Pinellas | 42 | 2.2% | 4.4% | 3.8% | 3.1% |
| Saint Johns | 71 | 0.3% | 0.3% | 3.8% | 3.1% |
| Saint Lucie | 77 | 1.0% | 3.2% | 1.6% | 1.2% |
| Santa Rosa | 72 | 10.0% | 10.0% | 3.8% | 3.1% |
| Santa Rosa | 80 | 10.0% | 10.0% | 0.8% | -16.9% |
| Sarasota | 73 | 2.4% | 10.0% | 3.8% | 3.1% |
| Sarasota | 81 | 4.4% | 10.0% | 0.8% | -16.9% |
| Volusia | 44 | 1.8% | 10.0% | 0.0% | 0.0% |
| Volusia | 74 | 5.1% | 10.0% | 6.1% | 0.0% |
| Wakulla | 58 | 10.0% | 10.0% | 8.5% | 5.2% |
| Walton | 75 | 5.1% | 0.3% | 3.8% | 3.1% |

Attachment - F

Coastal Account

Commercial Non-Residential Wind Only (CNRW)

| Territory Number | County | Class Base Rate Change | Special Base Rate Change |
|-------------------------|---------------|-------------------------------|---------------------------------|
| 59 | Bay | 8.6% | 4.4% |
| 60 | Brevard | 8.6% | 4.4% |
| 35 | Broward | 6.7% | 8.7% |
| 36 | Broward | 6.6% | 8.7% |
| 37 | Broward | 6.0% | 8.7% |
| 61 | Charlotte | 7.3% | 6.0% |
| 62 | Collier | 8.0% | 4.4% |
| 30 | Dade | 8.0% | 8.7% |
| 31 | Dade | 7.5% | 8.7% |
| 32 | Dade | 5.6% | 8.7% |
| 34 | Dade | 6.2% | 8.7% |
| 41 | Duval | 10.0% | 10.0% |
| 43 | Escambia | 8.7% | 10.0% |
| 63 | Escambia | 6.7% | 6.0% |
| 64 | Flagler | 7.4% | 10.0% |
| 78 | Flagler | 10.0% | 10.0% |
| 65 | Franklin | 9.2% | 6.0% |
| 66 | Gulf | 10.0% | 6.0% |
| 56 | Hernando | 10.0% | 10.0% |
| 76 | Indian River | 6.9% | 10.0% |
| 67 | Lee | 7.1% | 6.0% |
| 79 | Lee | 9.7% | 10.0% |
| 57 | Levy | 10.0% | 10.0% |
| 68 | Manatee | 4.7% | 6.0% |
| 85 | Monroe | 7.7% | 8.7% |
| 86 | Monroe | 8.0% | 10.0% |
| 69 | Nassau | 10.0% | 10.0% |
| 70 | Okaloosa | 9.5% | 4.4% |
| 38 | Palm Beach | 7.1% | 8.7% |
| 87 | Palm Beach | 6.8% | 8.7% |
| 88 | Pasco | 5.9% | 10.0% |
| 42 | Pinellas | 3.3% | 4.4% |
| 71 | Saint Johns | 10.0% | 4.4% |
| 77 | Saint Lucie | 10.0% | 8.7% |
| 72 | Santa Rosa | 10.0% | 4.4% |
| 80 | Santa Rosa | 8.3% | 10.0% |
| 73 | Sarasota | 5.7% | 4.4% |
| 81 | Sarasota | 5.3% | 10.0% |
| 44 | Volusia | 7.4% | 10.0% |
| 74 | Volusia | 10.0% | 10.0% |
| 58 | Wakulla | 10.0% | 6.0% |
| 75 | Walton | 7.8% | 4.4% |