

Report on Examination
of
The Evangelical Lutheran Good Samaritan Society
Deland, Florida
as of
September 30, 2017



**FLORIDA OFFICE OF
INSURANCE REGULATION**

Contents

Scope of Examination	1
Company History	1
Summary of Significant Findings.....	1
Subsequent Events	1
Conclusion.....	2

SCOPE OF EXAMINATION

The Office of Insurance Regulation (Office), Life & Health Financial Oversight unit, conducted a routine examination of The Evangelical Lutheran Good Samaritan Society, pursuant to Section 651.105, Florida Statutes. The objective of the examination was to determine the extent of compliance with the provisions of Chapter 651, Florida Statutes, and Chapter 690-193, Florida Administrative Code Rules. The scope period of the examination was January 1, 2014 through September 30, 2017.

COMPANY HISTORY

The Evangelical Lutheran Good Samaritan Society, a North Dakota non-profit corporation was granted a certificate of authority by the Office to offer continuing care contracts on October 15, 1982. The Evangelical Lutheran Good Samaritan Society operated a continuing care retirement facility located in Deland, Florida.

SUMMARY OF SIGNIFICANT FINDINGS

Any issues or concerns have been deemed not material and relevant to the issuance of this Final Report as The Evangelical Lutheran Good Samaritan Society has divested itself from the business of offering continuing care contracts in Florida and surrendered its Florida Certificate of Authority to the Office, as detailed below.

SUBSEQUENT EVENTS

As of November, 2018, there were three continuing care contracts in force. The individuals subject to these continuing care contracts and The Evangelical Lutheran Good Samaritan Society, mutually agreed to terminate the continuing care agreements, effective as of 11:59 PM, November 30, 2018.

Subsequently, on December 6, 2018, the Office received The Evangelical Lutheran Good Samaritan Society's request to surrender its Certificate of Authority. Included in the surrender request was a December 3, 2018, Affidavit executed by its Executive Vice President and Chief Operating Officer affirming in pertinent part:

1. Surrender of the Certificate of Authority;
2. There are no remaining continuing care contracts in force;
3. There is no marketing of continuing care contracts or engaging in the business of providing continuing care, and will not do so in the future;
4. There are no refunds owed or other outstanding amounts to former, current, perspective residents under any continuing care contract or reservation contract;
5. Acknowledgement that if it wants to offer continuing care contracts in the future, it will need to submit an application for licensure pursuant to Chapter 651, Florida Statutes.

The surrender of The Evangelical Lutheran Good Samaritan Society's Certificate of Authority was accepted by the Office on December 21, 2018.

Based on the aforesaid, this examination has been closed resulting in this Final Report being issued.

CONCLUSION

The Office hereby issues this Final Report based upon the information provided to the Office from The Evangelical Lutheran Good Samaritan Society and additional research conducted by the Office.

The following individuals from the Florida Office of Insurance Regulation participated in the examination: Bernie L. Stoffel, Senior Management Analyst Supervisor; Alicia Thompkins-Perryman, APIR, Reinsurance Financial Specialist; and Hannah Scott, Insurance Analyst II.

Respectfully submitted,



Carolyn M. Morgan, APIR

Director, Life & Health Financial Oversight
Florida Office of Insurance Regulation