

**Report on Examination**

**of**

**The Most Worshipful Grand Lodge of Free and  
Accepted Masons of Florida**

**d/b/a**

**Masonic Home of Florida**

**St. Petersburg, Florida**

**as of**

**March 31, 2022**



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## **SCOPE OF EXAMINATION**

The Florida Office of Insurance Regulation (“OIR”), Life & Health Financial Oversight unit, conducted a routine examination of The Most Worshipful Grand Lodge of Free and Accepted Masons of Florida d/b/a Masonic Home of Florida (“Masonic Home of Florida”), pursuant to Section 651.105, Florida Statutes. The objective of the examination was to determine the extent of compliance with the provisions of Chapter 651, Florida Statutes, and Rule Chapter 69O-193, Florida Administrative Code. The examination covered the period of April 1, 2014, through March 31, 2022.

## **COMPANY HISTORY**

The Most Worshipful Grand Lodge of Free and Accepted Masons of Florida, a Florida fraternal not-for-profit, was granted a certificate of authority by the OIR to offer continuing care contracts on September 9, 1981. The Most Worshipful Grand Lodge of Free and Accepted Masons of Florida operates the continuing care retirement community facility Masonic Home of Florida located in St. Petersburg, Florida.

Masonic Home of Florida operates on the fiscal year from April 1 through March 31. As of March 31, 2022, Masonic Home of Florida reported in its Annual Report filed with the OIR: 187 Continuing Care Units consisting of 95 Independent Living Units, 85 Skilled Nursing Units, and 7 Rental units. As of March 31, 2022, there were 69 individuals reported residing at Masonic Home of Florida. The facility reports, pursuant to a continuing care contract, 25 residents in memory care, and 19 residents in skilled nursing. The facility reported 25 individuals without a continuing care contract.

## SUMMARY OF FINDINGS

### Residents Council Required Disclosures

#### Finding 1:

In 29 instances, pursuant to Section 651.091(2)(i), Florida Statutes, Masonic Home of Florida failed to provide documentation to demonstrate that a copy of each quarterly statement was delivered to the President or Chair of the Residents' Council within 30 days after the Quarterly Report is filed with the OIR.

#### Finding 2:

In seven instances, pursuant to Section 651.091(2)(f), Florida Statutes, Masonic Home of Florida failed to provide documentation to demonstrate that the third-party financial audit was supplied to the Residents' Council President within 30 days of filing the Annual Report with OIR.

#### Finding 3:

In eight instances, pursuant to Section 651.091(2)(h), Florida Statutes, Masonic Home of Florida failed to provide documentation to demonstrate that the summary of entrance fees was supplied to the Residents' Council President within 30 days of filing the Annual Report with OIR.

#### Finding 4:

In eight instances, pursuant to Section 651.091(2)(f), Florida Statutes, Masonic Home of Florida failed to provide documentation to demonstrate that the Annual Statement was supplied to the Residents' Council President within 30 days of filing the Annual Report with OIR.

## Notifications to the OIR

### Finding 5:

In four instances, pursuant to Sections 651.026(2)(a), Florida Statutes, Masonic Home of Florida failed to notify the OIR of any change in status with respect to the information required to be filed under Section 651.022(2), Florida Statutes, for each new management company or manager not employed by a management company.

### Finding 6:

In eight instances, pursuant to Section 651.043(2), Florida Statutes (effective July 1, 2019) and Chapter Rule 69O.193.003(6), Florida Administrative Code, Masonic Home of Florida failed to notify the office, in writing or electronically, of any change in management within 10 business days.

## Disclosure Documents

### Finding 7:

In one instance, pursuant to Section 651.091(4), Florida Statutes, Masonic Home of Florida failed to provide documentation demonstrating that a true and complete copy of the full disclosure documents that are used, were filed with the office before use.

### Finding 8:

In two instances, pursuant to Section 651.091(3), Florida statutes, Masonic Home of Florida failed to make full disclosure to the prospective resident or his or her legal representative the information outlined in Section 651.091(3)(j) and 651.091(3)(k), Florida Statutes.

### Quarterly Meetings with Residents

#### Finding 9:

In 23 instances, pursuant to Section 651.085(1), Florida Statutes, Masonic Home of Florida failed to accurately report the dates in which quarterly meetings were held in the Annual Report.

### **MINIMUM LIQUID RESERVE**

As of March 31, 2022, The Most Worshipful Grand Lodge of Free and Accepted Masons of Florida d/b/a Masonic Home of Florida had a Minimum Liquid Reserve that was funded in accordance with Section 651.035, Florida Statutes.

### **SUMMARY OF RECOMMENDATIONS**

#### Residents Council Required Disclosures

Findings 1, 2, 3, and 4: The OIR recommends Masonic Home of Florida establish adequate procedures and controls to ensure that the statutory availability, distribution, and posting of reports and records are distributed to the President or Chair of the Residents' Council, in accordance with Section 651.091(2), Florida Statutes.

#### Notifications to the OIR

Findings 5 and 6: The OIR recommends Masonic Home of Florida ensures the OIR is timely provided information and documentation for managers or management companies, in accordance with requirements of Chapter 651, Florida Statutes and Rule Chapter 690-193, Florida Administrative Code.

### Disclosure Documents

Findings 7 and 8: The OIR Recommends Masonic Home of Florida immediately file with the OIR a true and complete copy of the full disclosure documents to the Regulatory Electronic Filing System (“REFS”) as outlined in Section 651.091(4), Florida Statutes, containing all items listed and described in Section 651.091(3), Florida Statutes.

- Subsequent Event: Masonic Home of Florida has filed the new (Ch. 2023-295 effective July 1, 2023) statutory required disclosure documents to the OIR.

### Quarterly Meetings with Residents

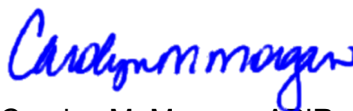
Finding 9: The OIR recommends Masonic Home of Florida ensures that the dates of quarterly meetings with residents pursuant to Section 651.085(1), Florida Statutes, are properly reported, in accordance with Section 651.026(2)(d), Florida Statutes.

## CONCLUSION

This Report of Examination is based upon the information provided to the OIR from Masonic Home of Florida and additional research conducted by the OIR.

The following individuals from the Florida Office of Insurance Regulation participated in the examination: Michael Rockwell, Senior Management Analyst Supervisor; Steven Waites, Financial Specialist.

Respectfully submitted,



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Director  
Life & Health Financial Oversight  
Florida Office of Insurance Regulation  
Date Signed: 11/6/23