

Report on Examination

of

John Knox Village of Central Florida, Inc.

d/b/a

John Knox Village of Central Florida

Orange City, Florida

as of

December 31, 2021



Contents

Scope of Examination	1
Company History	1
Summary of Findings	2
Summary of Recomendations	2
Conclusion	3

SCOPE OF EXAMINATION

The Florida Office of Insurance Regulation (“OIR”), Life & Health Financial Oversight unit, conducted a routine examination of John Knox Village of Central Florida (“JKVCF”), pursuant to Section 651.105, Florida Statutes. The objective of the examination was to determine the extent of compliance with the provisions of Chapter 651, Florida Statutes, and Rule Chapter 69O-193, Florida Administrative Code. The examination covered the period of January 1, 2013, through December 31, 2021.

COMPANY HISTORY

John Knox Village of Central Florida, Inc., a Florida not-for-profit corporation, was granted a certificate of authority by the OIR to offer continuing care contracts on April 14, 1980. John Knox Village of Central Florida, Inc. operates the continuing care retirement community facility JKVCF located in Orange City, Florida.

JKVCF operates on the calendar year from January 1 through December 31. As of December 31, 2021, JKVCF reported in its Annual Report filed with the OIR: 687 Continuing Care Units consisting of 488 Independent Living Units, 42 assisted living, 150 Skilled Nursing Units, and 7 rental units. As of December 31, 2021, there were 729 individuals reported residing at JKVCF. The facility reports, pursuant to a continuing care contract, 567 residents in independent living, 36 residents in assisted living, and 37 residents in skilled nursing.

SUMMARY OF FINDINGS

The following is a summary of findings.

Quarterly Meetings with Residents

Finding 1:

In 11 instances, pursuant to Section 651.085(1), Florida Statutes, JKVCF failed to accurately report the dates in which quarterly meetings were held in the Annual Report.

MINIMUM LIQUID RESERVE

As of December 31, 2021, JKVCF had a Minimum Liquid Reserve that was funded in accordance with Section 651.035, Florida Statutes.

SUMMARY OF RECOMMENDATIONS

Quarterly Meetings with Residents

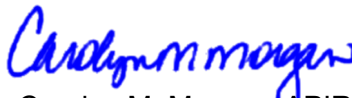
Finding 1: The OIR recommends JKVCF ensures that the dates of quarterly meetings with residents pursuant to Section 651.085(1), Florida Statutes, are properly reported, in accordance with Section 651.026(2)(d), Florida Statutes.

CONCLUSION

This Report of Examination is based upon the information provided to the OIR from John Knox Village of Central Florida, Inc. and additional research conducted by the OIR.

The following individuals from the Florida Office of Insurance Regulation participated in the examination: Michael Rockwell, Senior Management Analyst Supervisor; Steven Waites, Financial Specialist.

Respectfully submitted,



Carolyn M. Morgan, APIR
Director
Life & Health Financial Oversight
Florida Office of Insurance Regulation
Date Signed: 7/12/23