

Coverage Description

Citizens Multi-Peril Policy

Olympus Insurance Company HO3

Comments or Explanations

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|--|---|---|---|
| <u>Building Coverage</u> | | | |
| Coverage Type | Special | Special | |
| Loss Settlement | Replacement Cost (ACV initially, then we will pay any remaining amounts necessary to perform such repairs as work is performed and expense are incurred) | Equivalent cover | Initial adjstment ACV then RC once repairs complete |
| Are pool cages, porches, carports and fences covered under Coverage A? | Screened enclosures and carports that are aluminum framed or not covered by the same or substantially the same materials as that part of the primary dwelling are not covered. Patios that have a roof covering of the same or substantially the same materials as that of the primary dwelling are not covered | Covered | Attached screen enclosures are considered part of Coverage A |
| <u>Other Structures Coverage</u> | | | |
| Coverage Type | Special | Equivalent | |
| Percentage of Building Coverage | 2% standard; Options 0, 5% and 10% | 2% Coverage A (standard) optional up to full replacment Value | |
| Loss Settlement | Buildings at Replacement Cost; Structures that are not Buildings are at ACV | Equivalent cover | Buildings at Replacement Cost; Structures that are not Buildings are at ACV |
| Are pool cages, porches, carports and fences covered under Coverage B? | Pool cages and aluminum carports are not covered; certain other carports with roof covering not substantially the same as the primary structure are not covered; fences are covered at ACV | Not Covered under Coverage A. If not part of main strucure covered under Coverage B | Coverage B only if not attached to main structure |
| <u>Contents Coverage</u> | | | |
| Coverage Type | Broad | Broad | May be endorsed to provide special coverage |

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|------------------------------------|--|--------------------|---|
| Percentage of Building Coverage | 25% Standard; Coverage available up to 50% | 50% Standard | 50% of Coverage A standard but may be decreased to 25% or increased to 70% |
| Loss Settlement | ACV, Replacement cost available | ACV | Replacement Cost Available |
| Personal Property Off Premises | Covered (limited to 10% if located at an "insureds" residence other than the "residence premises") | Covered | Worldwide coverage but limited to 10% if located at insured's residence other than residence premises |
| <u>Loss of Use Coverage</u> | | | |
| Percentage of Building Coverage | 10% | 10% | |
| Time Limit. | 24 months | 24 months | |
| <u>Liability</u> | | | |
| Available Limits | \$100,000 | \$100,000 standard | optional \$300,000 and \$500,000 |
| <u>Medical Payments</u> | | | |
| Available Limits | \$2,000 | \$1,000 standard | optional limits to \$10,000 |

Extra Coverage

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|---|--|---|---|
| Ordinance or Law Limit | 25% or 50% of Coverage A | 25% of coverage A standard | Optional 50% |
| Fungi, Wet or Dry Rot, Yeast or Bacteria | \$10,000 Property Limit; \$50,000 Liability Limit | \$10,000 property/\$50,000 liability standard | Optional property limit of \$50,000 |
| Loss Assessment | \$1,000 | \$1,000 | optional limits up to \$5,000 |
| Debris Removal Limit | Covered (Up to 5% of Coverage A; Additional limit available if Coverage A is depleted) | 5% of Coverage A standard | additional limit of Coverage A limit exhausted |
| Tree Removal Limit | \$500 | \$500 standard | |
| Business Property Coverage Limit | \$2,500 on premises; \$250 off premises | \$2,500 on premises/\$250 off premises standard | |
| Food Spoilage Limit | \$500 | \$500 standard | |
| Lock Replacement | Covered only when damage is caused by a covered peril | covered when damage caused by covered peril | May be enhanced to provide lock replacement for lost or stolen keys |

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| Water Backup,Sewer and Drains | not available | excluded | Optional coverage up to \$5,000 limit |
| Electronic Data Restoration | not available | excluded | |
| Special Limits of Liability | | | |
| Money, Coins and Medals | \$200 | \$200 standard | |
| Securities and Collectable Stamps | \$1,000 | \$1,500 standard | scheduled property coverage available |
| Trailers | \$1,000 | \$1,500 standard | scheduled property coverage available |
| Watercraft | \$1,000 | \$1,500 standard | scheduled property coverage available |
| Jewelry | \$1000 for theft | \$1,500 standard | scheduled property coverage available |
| Furs | \$1,000 for theft (combined Jewelry and Fur) | \$1,500 standard | scheduled property coverage available |
| Silverware | \$2500 for theft | \$2,500 standard | scheduled property coverage available |
| Guns | \$2000 for theft | \$2,500 standard | scheduled property coverage available |
| Grave Markers | not available | not available | |

Miscellaneous Coverage

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| Is Scheduled Personal Property available? | no | yes | speciall coverage available |
| Are pool cages, porches, carports and fences covered? | limited | yes | If attached included as Coverage A. If detached, included as Coverage B up to limit purchased. |
| Docks &/or Boathouses, Structures over water? | Structures that are not buildings are covered at ACV, buildings are covered at Replacement Cost | Equivalent cover | non building structures covered at ACV |
| Theft Covearge away from Premises | not available | Available | |
| Watercraft Liability | Limited | Available | Limited to 50hp or less |

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|--|--|------------------|---------------------------------|
| Liability extension to other owned locations | not available | Not Available | |
| Business Pursuits Liability Coverage | not available | Not Available | |
| Animal Liability | excluded | Optional | Optional \$50,000 limit |
| Is Personal Property outside a fully enclosed building covered? | Yes, with limitations | yes | |
| Exterior Paint and Waterproofing Material | Limited, excluded entirely in specific coastal territories | Equivalent cover | Excluded in coastal territories |

Assesment Potential

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| Assessments and Surcharges | Up to 45% | Equivalent cover | FHCF and CPIC surcharges as applicable |
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*Please note the information contained in this document has been provided by the insurance company. The OIR has not reviewed the accuracy of coverage stated. For questions and more information please contact your agent.