



OFFICE OF INSURANCE REGULATION
Life & Health Product Review

REPORTING FORM FOR THE CALCULATION OF BENCHMARK LOSS RATIO SINCE INCEPTION FOR INDIVIDUAL POLICIES
 FOR CALENDAR YEAR _____

TYPE¹ _____ SMSBP² _____
 FOR THE STATE OF _____ COMPANY NAME _____
 NAIC GROUP CODE _____ NAIC COMPANY CODE _____
 ADDRESS _____ PERSON COMPLETING EXHIBIT _____
 TITLE _____ TELEPHONE NUMBER () -- -- _____

(A) ³	(B) ⁴	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(O) ⁵
YEAR	EARNED PREMIUM	FACTOR	(B) X (C)	CUMULATIVE LOSS RATIO	(D) X (E)	FACTOR	(B) X (G)	CUMULATIVE LOSS RATIO	(H) X (I)	POLICY YEAR LOSS RATIO
1		2.770		0.442		0.000		0.000		0.40
2		4.175		0.493		0.000		0.000		0.55
3		4.175		0.493		1.194		0.659		0.65
4		4.175		0.493		2.245		0.669		0.67
5		4.175		0.493		3.170		0.678		0.69
6		4.175		0.493		3.998		0.686		0.71
7		4.175		0.493		4.754		0.695		0.73
8		4.175		0.493		5.445		0.702		0.75
9		4.175		0.493		6.075		0.708		0.76
10		4.175		0.493		6.650		0.713		0.76
11		4.175		0.493		7.176		0.717		0.76
12		4.175		0.493		7.655		0.720		0.77
13		4.175		0.493		8.093		0.723		0.77
14		4.175		0.493		8.493		0.725		0.77
15		4.175		0.493		8.684		0.725		0.77
TOTAL:			(K):		(L):		(M):		(N):	

BENCHMARK RATIO SINCE INCEPTION: (L + N)/(K + M): _____

- ¹ INDIVIDUAL, GROUP, INDIVIDUAL MEDICARE SELECT, OR GROUP MEDICARE SELECT ONLY 0
- ² "SMSBP" = STANDARDIZED MEDICARE SUPPLEMENT BENEFIT PLAN - USE "P" FOR PRE-STANDARDIZED PLANS
- ³ YEAR 1 IS THE CURRENT CALENDAR YEAR - 1. YEAR 2 IS THE CURRENT CALENDAR YEAR - 2 (ETC.) (EXAMPLE: IF THE CURRENT YEAR IS 1991, THEN: YEAR 1 IS 1990; YEAR 2 IS 1989, ETC.)
- ⁴ FOR THE CALENDAR YEAR ON THE APPROPRIATE LINE IN COLUMN (A), THE PREMIUM EARNED DURING THAT YEAR FOR POLICIES ISSUED IN THAT YEAR.
- ⁵ THESE LOSS RATIOS ARE NOT EXPLICITLY USED IN COMPUTING THE BENCHMARK LOSS RATIOS. THEY ARE THE LOSS RATIOS, ON A POLICY YEAR BASIS, WHICH RESULT IN THE CUMULATIVE LOSS RATIOS DISPLAYED ON THIS WORKSHEET. THEY ARE SHOWN HERE FOR INFORMATIONAL PURPOSES ONLY.