



INFORMATIONAL MEMORANDUM

OIR-12-03M

ISSUED

May 9, 2012

Florida Office of Insurance Regulation

Kevin M. McCarty, Commissioner

To Workers Compensation Insurers in the State of Florida

The purpose of this memorandum is to advise insurers on changes to the Workers' Compensation Excessive Profits Reporting Form due to House Bill 941.

On May 4, 2012, Governor Scott signed House Bill 941. One of the major statutory changes encompassed in this bill is the removal of the reporting requirements for workers' compensation insurance from Section 627.215, Florida Statutes. As such, workers' compensation insurers will not be required to file Form OIR-B1-15, Florida's Workers' Compensation Excessive Profits Reporting Form, with the Office this year. This will not affect excess profits filed for prior years.

If you have any questions regarding the content of this Memorandum, please contact Chris Briggs, Actuarial Analyst of Property and Casualty Product Review, Florida Office of Insurance Regulation at Christopher.Briggs@floir.com or (850) 413-5372.