



INFORMATIONAL MEMORANDUM
OIR-07-04M
ISSUED
February 28, 2007
Florida Office of Insurance Regulation
Kevin M. McCarty, Commissioner

NOTICE OF NEW LEGISLATION
(Intended for Insurance Carriers writing Motor Vehicle Insurance)

This notice presents a summary of certain legislative changes enacted in the 2007 Special Session of the Florida Legislature. This notice is not intended to be a comprehensive analysis of all bills that may be of interest or importance to your company. Some legislation may require action on the part of companies or licensees to ensure compliance. You are encouraged to review specific bills, found by legislative bill number, at <http://www.leg.state.fl.us>

House Bill 1A

Section 34 - Notice of renewal premiums
Effective Date: August 1, 2007

Amends s. 627.7277, F.S. requiring every notice of renewal to contain the following additional information:

- The dollar amount recouped for assessments by the Florida Hurricane Catastrophe Fund, Citizens Property Insurance Corporation, and the Florida Insurance Guaranty Association. The actual names of the entities must appear next to the dollar amounts.
- The dollar amount of any premium increase that is due to a rate increase and the dollar amounts which are due to coverage changes.

If you have any questions regarding the filing process, please contact Mike Milnes, Deputy Director, Property and Casualty Product Review, Florida Office of Insurance Regulation at Michael.Milnes@fldfs.com or (850) 413-5306.