



## INFORMATIONAL MEMORANDUM

OIR- 06-09M

ISSUED

May 19, 2006

Office of Insurance Regulation

**Kevin M. McCarty**

Commissioner

### All Property and Casualty Insurers

#### Rate Filing Procedures

The purpose of this Memorandum is to notify Florida property and casualty insurers that on January 31, 2006, the Financial Services Commission approved for final adoption various amendments to Rule 69O-170, Part I, Property and Casualty Insurance Rating, Rate Filing Procedures, F.A.C., and Rule 69O-175.003, Motor Vehicle Insurance Ratemaking and Rate Filing Procedures, F.A.C. These rules provide specific details as to the components of a rate filing, and codify the information required and the basis for final agency action regarding rate filings. The rules are currently being challenged by the Florida Insurance Council (Petitioners).

**The purpose of this Memorandum is also to remind Property and Casualty Insurers that any information submitted to the Office subsequent to the issuance of a Notice of Intent to Disapprove is considered to be a new rate filing unless submitted solely for the purpose of settlement negotiations. It is the responsibility of the insurer to ensure that the filing contains all the information and documentation the insurer wants considered in support of the rate requested. All insurers are reminded that final agency action regarding rate filings is based upon the information provided by the insurer in the rate filing itself and any additional information submitted to the Office in support of the filing prior to the issuance of a Notice of Intent to Disapprove.**

Inquiries should be directed Steven H. Parton at (850)-413-4274.