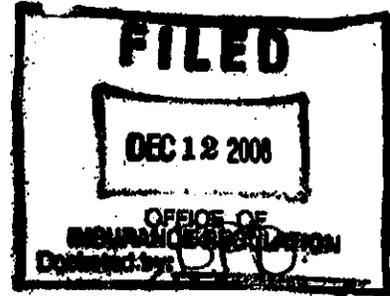




OFFICE OF INSURANCE REGULATION



KEVIN M. McCARTY
COMMISSIONER

IN THE MATTER OF:

MEDISAVER MEDICAL DISCOUNT CARD, INC.
2007 Market Conduct Examination

CASE NO.: 95743-08

CONSENT ORDER

THIS CAUSE came on for consideration upon the agreement between **MEDISAVER MEDICAL DISCOUNT CARD, INC.** (hereinafter referred to as "MEDISAVER") and the **OFFICE OF INSURANCE REGULATION** (hereinafter referred to as the "OFFICE").

Following a complete review of the entire record, and upon consideration thereof, and being otherwise fully advised in the premises, the OFFICE hereby finds as follows:

1. The OFFICE has jurisdiction over the subject matter of, and parties to, this proceeding.
2. MEDISAVER is a domestic discount medical plan organization authorized to transact discount medical plan business in Florida and is subject to the jurisdiction and regulation of the OFFICE pursuant to Chapter 636, Part II, Florida Statutes.
3. The OFFICE conducted a market conduct examination of MEDISAVER in 2007 pursuant to Section 636.206, Florida Statutes. As a result of such examination, the OFFICE has determined that MEDISAVER has violated the following provisions of the Florida Insurance Code:

a. Section 636.214(2)(b), Florida Statutes – Failure of the provider agreements to contain the amount or amounts of the discounts or, alternatively, a fee schedule which reflects the provider's discounted rates.

b. Section 636.216(3), Florida Statutes – Use of forms that have not been filed with or approved by the Office.

c. Section 636.216(1), Florida Statutes – Use of charges that have not been filed with or approved by the Office.

4. MEDISAVER expressly waives its right to a hearing in this matter, the making of Findings of Fact and Conclusions of Law by the OFFICE, and all further and other proceedings herein to which the parties may now or in the future be entitled by law or rules of the OFFICE. MEDISAVER hereby knowingly and voluntarily waives all rights to challenge or to contest this Order, in any forum now or in the future available to it, including the right to any administrative proceeding, circuit or federal court action, or any appeal.

5. MEDISAVER agrees that upon the execution of this Consent Order, it shall be subject to the following terms and conditions:

a. MEDISAVER shall pay an administrative penalty of Two Thousand Five Hundred Dollars (\$2,500) and administrative costs of Three Thousand Dollars (\$3,000) on or before the thirtieth (30th) day after this Consent Order is executed.

b. MEDISAVER shall, within thirty (30) days of the execution of this Consent Order, provide to the OFFICE a certification signed by an officer of the Company that the corrective actions outlined in the examination report have been completed.

6. MEDISAVER is hereby placed on notice of the requirements of the above referenced sections of law and rules, and agrees that any future violation of these sections and rules by MEDISAVER may be deemed willful, subjecting MEDISAVER to appropriate penalties.

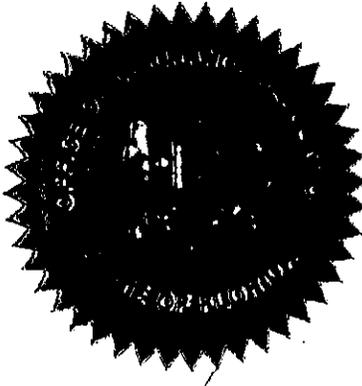
7. MEDISAVER agrees that the failure to adhere to one or more of the above terms and conditions of this Consent Order shall constitute a violation of a lawful order of the OFFICE, and shall subject MEDISAVER to such administrative action as the OFFICE may deem appropriate.

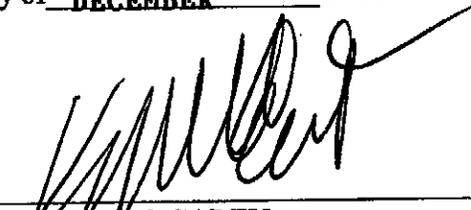
8. Except as noted above, each party to this action shall bear its own costs and attorney's fees.

THEREFORE, the agreement between MEDISAVER and the OFFICE, the terms and conditions of which are set forth above, is APPROVED.

FURTHER, all terms and conditions above are hereby ORDERED.

DONE AND ORDERED this 16TH day of DECEMBER 2008.





KEVIN M. McCARTY
Commissioner
Office of Insurance Regulation

By execution hereof, MEDISAVER MEDICAL DISCOUNT CARD, INC. consents to entry of this Order, agrees without reservation to all of the above terms and conditions, and shall be bound by all provisions herein. The undersigned represents that he or she has the authority to bind MEDISAVER MEDICAL DISCOUNT CARD, INC. to the terms and conditions of this Consent Order.

MEDISAVER MEDICAL DISCOUNT CARD, INC.

Corporate Seal

By: Jenny Carullo
Title: President
Date: NOVEMBER 19, 2008

STATE OF FLORIDA)
COUNTY OF DADE)

The foregoing instrument was acknowledged before me this 19th day of NOVEMBER 2008,
by JENNY CARULLO as PRESIDENT for
(Name of person) (Type of authority... e.g. officer, trustee, attorney in fact)
MEDISAVER MEDICAL DISCOUNT CARD
(Company name)

Personally Known _____ or Produced Identification X

Type of Identification Produced FLDLC614-420-60-756-0

Notarial Seal



JOSEFINA DECAMPS
MY COMMISSION # DD 680221
EXPIRES: April 8, 2011
Bonded Thru Budget Notary Services

Josefina Decamps
(Signature of the Notary)

JOSEFINA DECAMPS
(Print, Type or Stamp Commissioned Name of Notary)

My Commission Expires:

COPIES FURNISHED TO:

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