



THE TREASURER OF THE STATE OF FLORIDA
DEPARTMENT OF INSURANCE

TOM GALLAGHER

IN THE MATTER OF:

CASE NO.: 43747-01-AG

Life Benefit Services, Inc.
_____ /

ORDER OF REVOCATION

THIS PROCEEDING came on for final agency action and the Department of Insurance, having considered the record in this case and the Order to Show Cause and being fully advised in the premises, finds that:

1. On July 2, 2002, an Order to Show Cause was filed against Life Benefit Services, Inc., a Florida licensed viatical settlement broker, alleging, *inter alia*, that Vanda Tappan, the president, director and only corporate officer of Life Benefit Services, Inc., had been indicted and pleaded guilty to felony charges. It also alleged that the corporation had been administratively dissolved by the Florida Department of State.
2. The Order to Show Cause was served upon the Licensee by certified mail in accordance with section 120.60(5), Florida Statutes.
3. Vanda Tappan answered the Order to Show Cause on behalf of Life Benefit Services, Inc. In her response Ms. Tappan stated that though she was innocent of the charges, she would not contest the revocation, and did not request a hearing on the allegations in the Order to Show Cause.

5. Based upon Life Benefit Services, Inc.'s response to the Order to Show Cause, the Insurance Department of Insurance finds that an Order of Revocation should be entered in this case.

IT IS THEREFORE ORDERED that the license of Life Benefit Services, Inc. as a viatical settlement broker is hereby REVOKED.

Life Benefit Services, Inc. shall proceed immediately to conclude its affairs transacted under the Viatical Settlement Act, if any, and shall not solicit, negotiate, advertise, or effectuate new or renewal business during the period of revocation.

Any party to these proceedings adversely affected by this Order is entitled to seek review of this Order pursuant to section 120.68, Florida Statutes, and Rule 9.110, Fla.R.App.P. Review proceedings must be instituted by filing a petition or notice of appeal with the General Counsel, acting as the agency clerk, at 612 Larson Building, Tallahassee, Florida 32399-0300, and a copy of the same with the appropriate District Court of Appeal within thirty (30) days of rendition of this Order.

DONE and ORDERED this 23rd day of August, 2002.



K Shipley
KENNEY SHIPLEY
Deputy Insurance Commissioner

COPIES FURNISHED TO:

**Life Benefit Services, Inc.
c/o Vanda Tappan
1220 Veto Street
Pittsburgh, PA 15212**

**Bob Prentiss
Division of Legal Service
612 Larson Building
200 East Gaines Street
Tallahassee, FL 32399-0300**

**Robert A. Willis
Bureau of Specialty Insurers
3rd Floor, Larson Building
200 E. Gaines Street
Tallahassee, FL 32399-0331**