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OFFICE OF  
INSURANCE REGULATION

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OFFICE OF INSURANCE REGULATION

KEVIN M. McCARTY  
COMMISSIONER

IN THE MATTER OF:  
PRUCO LIFE  
INSURANCE COMPANY  
2012/2013 Freedom to Travel Survey

CASE NO: 145929-13-CO

CONSENT ORDER

THIS CAUSE came on for consideration upon the agreement between PRUCO LIFE INSURANCE COMPANY (hereinafter referred to as "PRUCO") and the OFFICE OF INSURANCE REGULATION (hereinafter referred to as the "OFFICE"). Following a complete review of the entire record, and upon consideration thereof, and being otherwise fully advised in the premises, the OFFICE hereby finds as follows:

1. The OFFICE has jurisdiction over the subject matter of, and parties to, this proceeding.
2. PRUCO is a foreign insurer licensed in the state of Arizona and authorized to transact insurance business in Florida and is subject to the jurisdiction and regulation of the OFFICE pursuant to the Florida Insurance Code.
3. The OFFICE required the submission of an electronic survey of PRUCO. PRUCO self-disclosed on the survey that an application had been initially declined but then reconsidered and approved. As a result of such survey the OFFICE has determined that PRUCO has violated the following provision of the Florida Insurance Code:

a. PRUCO violated Section 626.9541(1)(dd), Florida Statutes, because of its refusal of life insurance, refusal to continue the life insurance of, or limiting the amount, extent, or kind of life insurance coverage available to an individual based solely on the individual's past or future lawful foreign travel plans.

b. PRUCO also violated Rule 690-125.003(1), Florida Administrative Code, because of its refusal to issue any policy, contract or certificate of life insurance, annuity contract, accident disability, or health insurance, because of the intent of the applicant to engage in future lawful foreign travel or based upon past lawful foreign travel.

4. PRUCO expressly waives a hearing in this matter, the making of Findings of Fact and Conclusions of Law by the OFFICE, and all further and other proceedings herein to which the parties may be entitled by law or rules of the OFFICE. PRUCO hereby knowingly and voluntarily waives all rights to challenge or to contest this Consent Order, in any forum now or in the future available to it, including the right to any administrative proceeding, circuit or federal court action, or any appeal. PRUCO neither admits nor denies these findings. Any activity or action on the part of PRUCO in reference to Section 626.9541(1)(dd), Florida Statutes and Rule 690-125.003(1), Florida Administrative Code, was inadvertent, non-willful and contrary to PRUCO's policies and procedures.

5. PRUCO agrees that upon the execution of this Consent Order, it shall be subject to the following terms and conditions:

a. PRUCO is assessed an administrative penalty of seven thousand five hundred dollars (\$7,500) and administrative costs of three thousand dollars (\$3,000).

b. PRUCO ultimately issued the individual a policy once PRUCO management became aware of the denial, since PRUCO addressed the denial prior to the OFFICE's involvement, the seven thousand five hundred dollar (\$7,500) fine is waived.

6. PRUCO is hereby placed on notice of the requirements of the above referenced sections of law and rules, and agrees that any future violations of these sections or rules by PRUCO may be deemed willful, subjecting PRUCO to appropriate penalties.

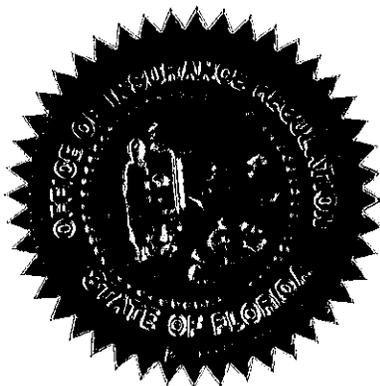
7. PRUCO agrees that the failure to adhere to one or more of the terms and conditions of this Order shall constitute a violation of a lawful order of the OFFICE and shall subject PRUCO to such administrative action as the OFFICE may deem appropriate.

8. Except as noted above, each party to this action shall bear its own costs and attorney's fees.

THEREFORE, the agreement between PRUCO and the OFFICE, the terms and conditions of which are set forth above, is APPROVED.

FURTHER, all terms and conditions above are hereby ORDERED.

DONE AND ORDERED this 16th day of May, 2014.



  
\_\_\_\_\_  
KEVIN M. MCCARTY, Commissioner  
Office of Insurance Regulation

By execution hereof, PRUCO LIFE INSURANCE COMPANY consents to entry of this Order, agrees without reservation to all of the above terms and conditions, and shall be bound by all provisions therein. The undersigned represents that he or she has the authority to bind PRUCO LIFE INSURANCE COMPANY to the terms and conditions of this Consent Order.

PRUCO LIFE  
INSURANCE COMPANY

By *Michael A. Kmiecik*

[Corporate Seal]

Print Name: Michael A. Kmiecik

Title: Vice President

Date: 5/13/2014

STATE OF New Jersey

COUNTY OF Essex

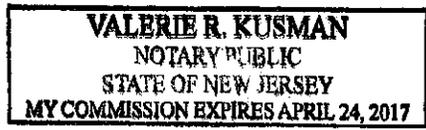
The foregoing instrument was acknowledged before me this 13<sup>th</sup> day of May, 2014, by Michael A. Kmiecik, who is personally known to me or has produced the following identification \_\_\_\_\_.

*Valerie R. Kusman*  
Signature of Notary

[Notarial Seal]

\_\_\_\_\_  
Print or Type Name

My Commission Expires:



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