



OFFICE OF INSURANCE REGULATION

KEVIN M. McCARTY
COMMISSIONER

FILED

DEC 26 2002

~~CONFIDENTIAL~~ SPB

IN THE MATTER OF:

CASE NO.: 86446-06-CO

**LIFE INVESTORS INSURANCE
COMPANY OF AMERICA**

Life and Health Market Investigation

CONSENT ORDER

THIS CAUSE came on for consideration as the result of an agreement between **LIFE INVESTORS INSURANCE COMPANY OF AMERICA** (hereinafter referred to as "**LIFE INVESTORS**") and the **OFFICE OF INSURANCE REGULATION** (hereinafter referred to as the "**OFFICE**"). Following a complete review of the entire record, and upon consideration thereof, and being otherwise fully advised in the premises, the **OFFICE** hereby finds as follows:

1. The **OFFICE** has jurisdiction over the subject matter of, and parties to, this proceeding.
2. **LIFE INVESTORS** is a foreign insurer authorized to transact insurance business in Florida, and is subject to the jurisdiction and regulation of the **OFFICE** pursuant to the Florida Insurance Code.
3. The **OFFICE** has conducted an investigation of **LIFE INVESTORS** pursuant to Section 624.318, Florida Statutes. As a result of such investigation, the **OFFICE** has determined

that **LIFE INVESTORS** committed the following violations of the Florida Statutes and Florida Administrative Code:

a. *Section 627.6736, Florida Statutes* – Failure to file for approval Medicare Supplement form F-65872 and the corresponding rates.

b. *Rule 69O-156.006(1)d, Florida Administrative Code* – Failure to file for approval the form and premium changes required by changes in the Medicare Part B deductible.

c. *Section 624.418(2)(a), Florida Statutes* – Failing to complete corrective action within the time frame specified by the Consent Order in Case No. 62687-02-CO.

4. **LIFE INVESTORS** agrees that upon the execution of this Consent Order, it shall be subject to the following terms and conditions:

a. **LIFE INVESTORS** shall pay an administrative penalty of Fifty Thousand Dollars (\$50,000.00), and administrative costs of Three Thousand Dollars (\$3,000.00), on or before the 30th day after this Consent Order is executed.

5. **LIFE INVESTORS** is hereby placed on notice of the requirements of the above-referenced sections of law and agrees that any future violation of these sections by **LIFE INVESTORS** may be deemed willful, subjecting **LIFE INVESTORS** to appropriate penalties.

6. **LIFE INVESTORS** affirms that all representations and requirements set forth herein are material to the issuance of this Consent Order. Violation of any part of this Consent Order shall constitute a violation of a lawful order of the **OFFICE** and may subject **LIFE INVESTORS** to one or more of the administrative remedies available under the Florida Insurance Code or other applicable law.

7. **LIFE INVESTORS** expressly waives its right to a hearing in this matter, the making of Findings of Fact and Conclusions of Law by the **OFFICE**, and all further and other

By execution hereof, LIFE INVESTORS INSURANCE COMPANY OF AMERICA consents to entry of this Consent Order, agrees without reservation to all of the above terms and conditions, and shall be bound by all provisions herein. The undersigned represents, pursuant to Section 624.310, Florida Statutes, that he/she has the authority to bind LIFE INVESTORS INSURANCE COMPANY OF AMERICA to the terms and conditions of this Consent Order.

LIFE INVESTORS INSURANCE COMPANY OF AMERICA

By: _____

EDWARD G. WEIGAND
(Print or Type Name)

(Corporate Seal)

Title: ASSISTANT SECRETARY

Date: 12/12/06

STATE OF MD
City
COUNTY OF Baltimore

The foregoing instrument was acknowledged before me this 12th day of December 2006,
by Edward G. Weigand as officer
(Name of person) (Type of authority...e.g. officer, trustee, attorney in fact)

for Life Investors Insurance Co. of America.
(Company name)

Personally Known or Produced Identification _____

Type of Identification Produced _____

(Notarial Seal)

(Signature of Notary)
Barbara J. Maziarczyk
(Print, Type or Stamp Name of Notary)

My Commission Expires: 11/1/10

proceedings herein to which the parties may be entitled by law or rules of the OFFICE. LIFE INVESTORS hereby knowingly and voluntarily waives all rights to challenge or to contest this Order, in any forum now or in the future available to it, including the right to any administrative proceeding, circuit or federal court action, or any appeal.

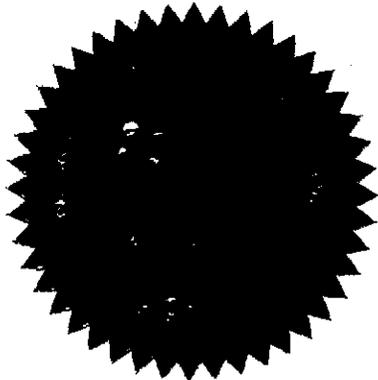
8. The parties agree that this Consent Order shall be deemed to be executed when the OFFICE has executed a copy of this Consent Order bearing the signature of LIFE INVESTOR's authorized representative under the seal of a notary public, notwithstanding the fact that the copy may have been transmitted to the OFFICE electronically.

9. Except as noted above, each party to this action shall bear its own costs and attorney's fees.

THEREFORE, the agreement between LIFE INVESTORS and the OFFICE, the terms and conditions of which are set forth above, is APPROVED.

FURTHER, all terms and conditions above are hereby ORDERED.

DONE AND ORDERED this 26TH day of DECEMBER, 2006.



Kevin M. McCarty
Commissioner
Office of Insurance Regulation

COPIES FURNISHED TO:

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