

OFFICE OF INSURANCE REGULATION

KEVIN M. McCARTY
DIRECTOR

IN THE MATTER OF:

CASE NO.: 60623-02-CO

JACKSON NATIONAL LIFE INSURANCE COMPANY
Life and Health Target Market Conduct Examination

CONSENT ORDER

THIS CAUSE came on for consideration as the result of an agreement between JACKSON NATIONAL LIFE INSURANCE COMPANY (hereinafter referred to as "JACKSON NATIONAL LIFE") and the OFFICE OF INSURANCE REGULATION of the FINANCIAL SERVICES COMMISSION within the, DEPARTMENT OF FINANCIAL SERVICES (hereinafter referred to as the OFFICE). Following a complete review of the entire record, and upon consideration thereof, and being otherwise fully advised in the premises, the OFFICE hereby finds as follows:

1. The OFFICE has jurisdiction over the subject matter of, and parties to, this proceeding.
2. JACKSON NATIONAL LIFE is a foreign insurer authorized to transact insurance business in Florida, and is subject to the jurisdiction and regulation of the OFFICE pursuant to the Florida Insurance Code.
3. The OFFICE has conducted a target market conduct examination of JACKSON NATIONAL LIFE pursuant to Section 624.3161, *Florida Statutes*. As a result of such

examination, the OFFICE determined that JACKSON NATIONAL LIFE committed the following violations of the Florida Statutes:

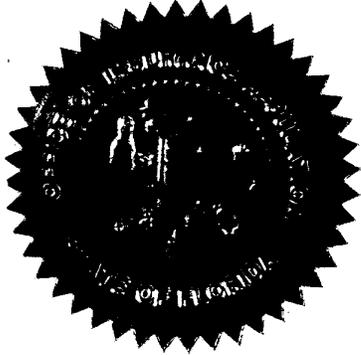
- a. Section 626.112, Florida Statutes – Failure to ensure that agents are licensed and appointed before issuing policies for submitted application.
 - b. Section 626.9541(1)(a), Florida Statutes – Failure to ensure that annuity maturity dates are within the ages specified in the approved policy forms.
 - c. Section 627.410(1), Florida Statutes – Failure to ensure that all policy forms are approved.
4. The OFFICE and JACKSON NATIONAL LIFE expressly waive a hearing in this matter and the making of Findings of Fact and Conclusions of Law by the OFFICE and all further and other proceedings herein to which the parties may be entitled by law or rules of the OFFICE. JACKSON NATIONAL LIFE hereby knowingly and voluntarily waives all rights to challenge or to contest this Order, in any forum now available to it, including the right to any administrative proceeding, circuit or federal court action, or any appeal.
5. JACKSON NATIONAL LIFE agrees that the failure to adhere to one or more of the terms and conditions of this Order shall constitute a violation of a lawful order of the OFFICE, and shall subject JACKSON NATIONAL LIFE to such administrative action as the OFFICE may deem appropriate.
6. JACKSON NATIONAL LIFE agrees that upon the execution of this Consent Order, it shall be subject to the following terms and conditions:
- a. JACKSON NATIONAL LIFE shall pay a penalty of Four Thousand Five Hundred Dollars (\$4,500.00) and administrative costs of \$ 1,000 on or before the 30th day after this Consent Order is executed.

7. Except as noted above, each party to this action shall bear its own costs and attorney's fees.

8. THEREFORE, the agreement between JACKSON NATIONAL LIFE and the OFFICE,
the terms and conditions of which are set forth above, is approved.

FURTHER, all terms and conditions above are hereby ORDERED.

DONE AND ORDERED this 4th day of May, 2004.



[Redacted signature area]

KEVIN M. McCARTY, Director
Office of Insurance Regulation

By execution hereof JACKSON NATIONAL LIFE INSURANCE COMPANY consents to entry of this Consent Order, agrees without reservation to all of the above terms and conditions, and shall be bound by all provisions herein. The undersigned represents, pursuant to Section 624.310, Florida Statutes, that he/she has the authority to bind JACKSON NATIONAL LIFE INSURANCE COMPANY to the terms and conditions of this Consent Order.

**JACKSON NATIONAL LIFE
INSURANCE COMPANY**

By: 

Clark P. Manning, Jr.

Print or Type Name

Title: President & Chief Executive Officer

Date: March 5, 2004

Corporate Seal

COPIES FURNISHED TO:

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