



THE STATE OF FLORIDA

OFFICE OF INSURANCE REGULATION MARKET INVESTIGATIONS

TARGET MARKET CONDUCT FINAL EXAMINATION REPORT

OF

AMERICAN BANKERS LIFE ASSURANCE COMPANY OF FLORIDA

AS OF

JANUARY 18, 2008

NAIC COMPANY CODE: 60275

NAIC GROUP CODE: 0019

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PURPOSE AND SCOPE OF EXAMINATION

Under authorization of the Financial Services Commission, Office of Insurance Regulation (Office), Market Investigations, pursuant to Section 624.3161, Florida Statutes, a target market conduct examination of American Bankers Life Assurance Company of Florida (Company) was performed by Examination Resources, LLC., the contract examiner for the Office. The scope of this examination was July 1, 2006 through September 30, 2007. The examination began January 18, 2008 and ended on January 18, 2008.

The purpose of this examination was to verify the Company's compliance with the Freedom to Travel Act; Section 626.9541(1)(dd), Florida Statutes and Rule 69O-125.003, Florida Administrative Code. The examination included the following procedures:

- Review a sample of applications, based on NAIC guidelines, denied or issued in a manner different than applied for during the exam period to verify the Company is complying with the Freedom to Travel Act; Section 626.9541(1)(dd), Florida Statutes and Rule 69O-125.003, Florida Administrative Code.

This Final Report is based upon information from the examiner's draft report, additional research conducted by the Office, and additional information provided by the Company. Procedures and conduct of the examination were in accordance with the Market Regulation Handbook produced by the National Association of Insurance Commissioners.

COMPANY OPERATIONS

American Bankers Life Assurance Company of Florida is a foreign insurer licensed to conduct business in the State of Florida. The Company provides group life insurance coverage in the State of Florida.

FOREIGN TRAVEL PROCEDURES REVIEW

Policy Review

There was one (1) group life application denied during the examination period. The application file was provided for review offsite, along with a certification that the file was accurate and complete. The review of the one (1) application file did not reveal any exceptions with the Freedom to Travel Act; Section 626.9541(1)(dd), Florida Statutes and Rule 69O-125.003, Florida Administrative Code.

REPORT SUMMARIZATION

A review was made of the Company's one (1) application denied during the examination period. The following represents general findings, specific details are found in each section of the report.

Application Files Reviewed

- Applications – One (1) file reviewed.

Findings

- Application Review – No errors were identified.

EXAMINATION FINAL REPORT

The Office hereby issues this report as the Final Report, which is based upon information from the examiner's draft report, additional research conducted by the Office, and additional information provided by the Company.