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THE TREASURER OF THE STATE OF FLORIDA
DEPARTMENT OF INSURANCE

Treasurer and
Insurance Commissioner
Docketed by: SP

TOM GALLAGHER

IN THE MATTER OF:

CASE NO.: 43172-01-CO

GEICO INDEMNITY COMPANY

2001 Property and Casualty Market
Conduct Examination

AMENDED CONSENT ORDER

THIS CAUSE came on for consideration as the result of an agreement between GEICO INDEMNITY COMPANY, hereinafter referred to as GEICO INDEMNITY, and the FLORIDA DEPARTMENT OF INSURANCE, hereinafter referred to as the DEPARTMENT to amend the Consent Order filed on February 21, 2002 in the above referred matter. Following a complete review of the entire record, and upon consideration thereof, and being otherwise fully advised in the premises, the DEPARTMENT, hereby finds as follows:

1. The DEPARTMENT, has jurisdiction over the subject matter of, and parties to, this proceeding.
2. GEICO INDEMNITY is a foreign property and casualty insurer authorized to transact insurance business in Florida and

is subject to the jurisdiction and regulation of the DEPARTMENT pursuant to the Florida Insurance Code.

3. Paragraph 5(a) of the Consent Order is hereby amended as follows:

GEICO INDEMNITY agrees that upon the execution of this Consent Order it shall be subject to the following terms and conditions:

(a) GEICO INDEMNITY shall pay an administrative penalty of \$6,250 and administrative costs of \$1,000 on or before the 30th day after this Amended Consent Order is executed. GEICO INDEMNITY shall be entitled to a \$3,000 credit for payment in the amount previously sent to the DEPARTMENT on or about March 6, 2002.

4. All other terms of the Consent Order previously ordered in this matter shall remain in full force and effect.

5. The DEPARTMENT and GEICO INDEMNITY expressly waive a hearing in this matter and the making of Findings of Fact and Conclusions of Law by the DEPARTMENT and all further and other proceedings herein to which the parties may be entitled by law. GEICO INDEMNITY hereby knowingly and voluntarily waives the rights to challenge or to contest this Order in any forum now available to it including the right to any administrative proceeding, circuit or federal court action, or any appeal.

6. GEICO INDEMNITY agrees that the failure to adhere to one or more of the above terms and conditions of this Order shall constitute a violation of a lawful order of the DEPARTMENT, and shall subject GEICO INDEMNITY to such administrative action as the DEPARTMENT may deem appropriate.

7. THEREFORE, the agreement between GEICO INDEMNITY COMPANY and the DEPARTMENT, to amend the Consent Order as set forth above, is approved.

FURTHER, all terms and conditions above are hereby ORDERED.

DONE AND ORDERED this 21ST day of JUNE, 2002.



KEVIN MCCARTY
DEPUTY INSURANCE COMMISSIONER

By execution hereof GEICO INDEMNITY COMPANY consents to entry of this Order, agrees without reservation to all of the above terms and conditions, and shall be bound by all provisions herein. I am authorized to execute this document.

GEICO INDEMNITY COMPANY

By: Hank Nayden
Title: Vice President & Legislative Counsel
Date: April 24, 2002

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